Galaxy Surfactants Ltd.

December 17, 2018

National Stock Exchange of India Ltd., Listing Compliance Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 **Scrip Symbol: GALAXYSURF**	BSE Limited, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 **Scrip Code: 540935**

Subject: Intimation of receipt of award.

Ref: Regulation 30(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

Pursuant to the relevant provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we would like to inform you that the Company has bagged "Best Process Innovation" Award at ICIS Innovation Awards 2018 held in London.

This award is given to Galaxy for its novel, environmentally friendly process to produce N-acyl amino acid surfactants.

Press release to that effect is attached.

We request you to take the same on record.
Yours faithfully,
For **Galaxy Surfactants Limited**

NIRANAJ AN ARUN KETKAR

Niranjan Ketkar
Company Secretary
M. No. A20002
encl: as above

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For Immediate Release

GALAXY SURFACTANTS LIMITED

Receives "Best Process Innovation" Award at ICIS Innovation Awards 2018 held in London

Mumbai, 17th December 2018: Galaxy Surfactants Limited, has received "Best Process Innovation" award at ICIS Innovation Awards 2018, at the award function held in London. This award is given to Galaxy for its novel, environmentally friendly process to produce N-acyl amino acid surfactants. The best process innovation category saw a number of strong entries but after a close discussion, the judges elected Galaxy for said award.

These mild anionic surfactants are used in various personal care products such as skin care and hair care. It provides cleansing and sensory benefits. Overall last few years, 15,000 consumer products containing this type of surfactant has been launched in the global markets.

The process used by the company has various advantages such as:

- Uses a completely degradable and non-toxic catalyst
- The separation issues are eliminated – reducing batch time and giving a significant saving on energy and waste disposal
- Overall process is "Green" with closed loop process causing no emissions to the environment
- Odour of the products is improved

The process innovation has also been recognised by major personal care products manufacturer "Unilever", citing company's innovation for its "Green Catalysis & Sustainability."

The award function was to celebrate the success of Innovation as a key driver in moving towards a more sustainable future and a circular economy. The award was presented by Dr Detlef Kratz, Senior Vice President of Corporate Technology at BASF.

Commenting on the Award Mr. U. Shekhar, Managing Director, Galaxy Surfactants Limited said

"We are fully committed to enhancing value of our customers and it remains one of the goal of our R&D. Our "Consumer to Chemistry" approach has been the facet of our value proposition to our customers over the years.

We have been actively aligning our innovation programme to the growing customer needs with improved standards of health and environmental safety. Such innovations will only enhance the goodwill we enjoy in market place with our customers as well as our peers. We will strive to uphold these high standards of quality in R&D, production, delivery and customer support."

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Dr Nirmal Koshti - Non-Executive Director of Galaxy Surfactants Ltd receiving the award from Dr Detlef Kratz from BASF

About Galaxy Surfactants Limited:

Incorporated in 1986, Galaxy Surfactants Ltd is leading manufacturers of Performance Surfactants and Specialty Care products with over 200 product grades. These products are used in consumer-centric Home and Personal care products like hair care, oral care, skin care, cosmetics, soap, shampoo, lotion, detergent, cleaning products etc.

Preferred suppliers to leading MNC's, Regional and Local FMCG brands. Our key customers include Unilever, Reckitt Benckiser, P&G, L'OREAL, Himalaya, Colgate Palmolive, CavinKare etc.

Company has its manufacturing facilities located in India (5), Egypt (1) and USA (1).

For more information about the company, please visit our website www.galaxysurfactants.com

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For Immediate Release

For further details please contact:

Company	Investor Relations Advisors
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