Galaxy Surfactants Ltd.

August 10, 2023

National Stock Exchange of India Limited, Listing Compliance Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 **Scrip Symbol: GALAXYSURF**	BSE Limited, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 **Scrip Code: 540935**

Sub: Proceedings of the 37th Annual General Meeting pursuant to Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 37th Annual General Meeting (AGM) of Galaxy Surfactants Limited ("the Company") was held on Thursday, August 10, 2023 at 2.30 pm (IST) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs.

Mr. Niranjan Ketkar, Company Secretary welcomed the members and informed that 37th AGM is conducted through VC/OAVM facility as per relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. He further informed that the members attending this AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013. He further informed that the requisite quorum was present. Thereafter, he requested Mr. M.G. Parameswaran, Chairman to take the Chair.

Thereafter, the Chairman introduced all the Directors of the Company and the Statutory Auditors and Secretarial Auditors who were present at the meeting.

The Chairman informed the members that Notice convening 37th AGM was taken as read as the same was circulated to the members. He further informed that the Auditor's Report for the year ended March 31, 2023 was taken as read as there was no qualification in the same. The Chairman, thereafter, invited Mr. U. Shekhar, Managing Director of the Company to share his thoughts on performance of the Company during the financial year 2022-23. Mr. U. Shekhar addressed the meeting.

After Mr. U. Shekhar's speech, the Chairman gave opportunity to the members who had registered themselves as Speakers to ask questions or seek clarifications regarding business performance of the Company.

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The Chairman, thereafter, read the following items of business as set out in the Notice of AGM:

Sr. no.	Resolutions	Resolution Type
1	To receive, consider and adopt Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023 together with the Report of Board of Directors and Auditors thereon;	Ordinary
2	To receive, consider and adopt Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 together with the Report of the Auditors thereon.	Ordinary
3	To confirm payment of Interim Dividend of ₹ 18/- per equity share declared on February 11, 2023 and approve the final dividend of ₹ 4/- per equity share for the financial year 2022-23.	Ordinary
4	To appoint a Director in place of Mr. K. Natarajan (DIN: 07626680), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
5	To ratify the remuneration payable to M/s Nawal Barde Devdhe & Associates, Cost Auditors.	Ordinary
6	To approve payment of Commission to Non-Executive directors of the Company.	Ordinary
7	To approve appointment of Mr. Madhavan Hariharan (DIN: 07217072) as an Independent Director.	Special

Mr. U. Shekhar, Managing Director, thereafter, responded to the queries of speaker members.

The Chairman then requested the Company Secretary to explain the voting procedure to the members and requested to the scrutinizer to carry out the poll. The Chairman announced that after voting by poll was completed, AGM shall be deemed as concluded. The Chairman thanked members for their continued faith, trust, encouragement and support.

Mr. Niranjan Ketkar, Company Secretary informed the members that the Board of Directors has appointed Mr. S. Sathyanarayanan, Practicing Company Secretary, as a Scrutinizer to scrutinize the remote e-voting and electronic voting on the date of AGM. He further informed that in compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015, the Company had provided members the facility to cast their votes on all the business mentioned in the notice of the 37th AGM by electronic means (remote e-voting) during the

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period which commenced on August 7, 2023 (9:00 a.m.) and closed on August 9, 2023 (5:00 p.m.). He further informed the members that the facility for voting through electronic voting was made available to members who had not cast their vote prior to AGM.

Mr. Niranjan Ketkar further informed that the results of the remote e-voting and poll at the AGM, together with the Report of the Scrutinizers thereon, will be disclosed to the Stock Exchanges and displayed on the website of the Company within two working days of conclusion of AGM.

The meeting concluded at 3.25 p.m. after being open for 15 minutes for electronic voting to be completed.

For **Galaxy Surfactants Limited**

NIRANJAN ARUN KETKAR Digitally signed by NIRANJAN ARUN KETKAR
Date: 2023.08.10 16:55:53 +05'30'

Niranjan Ketkar
Company Secretary

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