

Shashikant Rayappa Shanbhag
501, Tirupati, Plot no. 32, Sector 19
Nerul, Navi Mumbai – 400 706

May 04, 2020

National Stock Exchange of India Limited
Listing Compliance Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

BSE Limited,
Listing Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Audit Committee
Galaxy Surfactants Limited
C-49/2, TTC Industrial Area,
Pawne, Navi Mumbai – 400 703

Sir/ Madam,

Sub: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

In pursuant to the captioned regulation related to disclosure of encumbrance of shares, I hereby declare that no encumbrance directly or indirectly on the equity shares of Galaxy Surfactants Limited is made either by me or by my immediate relatives.

This is for your information and records.

Thanking you,
Yours faithfully,

Sd/-
Shashikant R. Shanbhag