

May 27, 2025

To,
BSE Limited (BSE)
Department of Corporate Services,
P. J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 544244

National Stock Exchange of India Limited (NSE)
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East), Mumbai –
400 051
Scrip Name: GALAPREC

Sub: Comments of the Board of Directors (the “Board”) in respect to Penalty imposed by the Exchanges (BSE and NSE) under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

This is in continuation of our intimation dated April 24, 2025 regarding penalty levied by BSE and NSE for non-compliance with the provisions of Regulation 19 of the SEBI Listing Regulations during the quarter ended September 30, 2024 and December 31, 2024.

In pursuance of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the aforesaid notice of non-compliance was duly placed before the Board of Directors of the Company at their meeting held today i.e. on May 27, 2025. The Board, after due analysis and deliberation provided the following comments:

The penalty imposed by BSE and NSE vide their communication dated April 22, 2025 in respect to rejection of the waiver application and imposition of penalty for non-compliance with the prescribed composition of the Nomination & Remuneration Committee (the “NRC”) under Regulation 19 of the SEBI Listing Regulations, for the quarters ended September 30, 2024 and December 31, 2024 respectively was merely procedural in nature and that the Company has paid the required penalties with both the Stock Exchanges i.e. BSE and NSE immediately within the due time. The Board further noted that the current composition of the Nomination & Remuneration Committee is now in conformity with the requirements of Regulation 19 of the SEBI Listing Regulations.

Lastly, the Board also advised the Company Secretary & Compliance Officer to take abundant caution in future for ensuring necessary compliances with the composition of various committee(s) applicable to the Company.

You are requested to kindly take the same on your record.

Thanks & Regards,
For Gala Precision Engineering Limited

Pooja Ladha
Company Secretary and Compliance Officer