

May 27, 2025

To,

BSE Limited**Department of Corporate Services,****P. J. Towers, Dalal Street,****Mumbai - 400 001****Scrip Code: 544244****National Stock Exchange of India Limited****Exchange Plaza, 5th Floor, Plot No. C/1, G Block,****Bandra Kurla Complex, Bandra (East), Mumbai****- 400 051****Scrip Name: GALAPREC****Sub:** Outcome of the Board Meeting held on Tuesday, May 27, 2025**Ref.:** Our prior intimation dated Thursday, 22, 2025 made pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**").

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI Listing Regulations, we hereby inform that the Board of Directors of the Company, at their meeting held today i.e. Tuesday, May 27, 2025, have inter alia, considered and approved the Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Financial Year ended March 31, 2025 upon the recommendation of Audit Committee.

Pursuant to Regulation 33(3) of SEBI Listing Regulations, copy of the Audited Standalone and Consolidated Financial Results along with Audit Report issued by M/s SCA and Associates, Statutory Auditors of the Company are attached as **Annexure 1**

The statutory auditors of the Company, M/s SCA and Associates, Chartered Accountants have issued an unmodified opinion on the Audited Standalone and Consolidated Financial for the Quarter and Financial Year ended March 31, 2025. A declaration under Regulation 33(3)(d) of SEBI Listing Regulations from the Chairman of the Company regarding the Unmodified Opinion on Auditor's Report on Financial Results is enclosed as **Annexure 2**

We have arranged publication of results in the newspapers as per Regulation 47 of SEBI Listing Regulations.

Furthermore, the Board of Directors in compliance with the provisions of Regulation 21 of the SEBI Listing Regulations, constituted Risk Management Committee ("**RMC**"), effective from today i.e. May 27, 2025. The composition of the aforementioned committee is detailed as follows:

Sr. No	Name of Committee Member	Category of Directors	Designation in Committee
1.	Mr Kirit V Gala	Chairman & Managing Director	Chairman
2.	Mr Balkishan Jalan	Whole Time Director	Member
3.	Mr Sudhir Gosar	Independent Director	Member



The Board Meeting of the Company commenced at 5.30 P.M. (IST) and concluded at 7.35 P.M IST).

The above-mentioned updated information is also being uploaded on the Company's website.

Kindly take the same on record and acknowledge receipt.

Thanks & Regards,

For Gala Precision Engineering Limited

Pooja Ladha

Company Secretary and Compliance Officer

Encl: a/a

INDEPENDENT AUDITOR'S REPORT ON THE AUDITED STANDALONE FINANCIAL RESULTS OF GALA PRECISION ENGINEERING LIMITED FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2025

To

The Board of Directors,

GALA PRECISION ENGINEERING LIMITED

Opinion

1. We have audited the accompanying statement of Standalone financial results of **GALA PRECISION ENGINEERING LIMITED** ("the Company") for the quarter and year ended 31st March, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the statement :
 - a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS"), and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March 2025.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results for the quarter and year ended 31st March 2025 under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our Audit opinion.

Management's Responsibilities for the Standalone Financial Results

4. This statement, which includes the standalone financial result is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The statement has been prepared on the basis of the Standalone Financial Statements for the quarter and year ended 31st March 2025. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended 31st March 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with



the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.



- Evaluate the appropriateness and the reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

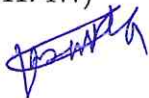
Other Matters

9. The standalone financial results include the results for the quarter ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year which were not subject to limited review by us.

For SCA AND ASSOCIATES

Chartered Accountants

(FRN 101174W)



Vasant M. Gala

Partner

Mem. No. 037626

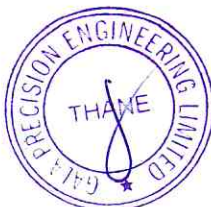
Mumbai, 27th May, 2025

UDIN:- 25037626BNJRKY9695

Statement of Standalone audited financial results for the quarter and year ended 31 March 2025

(Rupees in Million, Except EPS)

Sr. No.	Particulars	Financial Results for the				
		Quarter ended			Year ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Un-audited	Audited	Audited	Audited
		Refer Note 6		Refer Note 6 & 3		
I.	Revenue from operations	753.11	581.24	588.73	2,378.35	1,999.11
II.	Other income	14.87	21.66	6.14	43.70	22.90
III.	Total income	767.98	602.90	594.87	2,422.05	2,022.01
IV.	Expenses:					
	Cost of materials consumed	345.15	260.13	253.74	1,047.12	878.84
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14.77)	(11.62)	(27.86)	(58.13)	(72.83)
	Employee benefits expense	72.43	79.38	59.79	288.78	238.36
	Finance costs	9.17	5.67	15.44	38.02	61.40
	Depreciation and amortisation expense	20.48	20.24	17.01	79.69	68.62
	Other expenses	222.47	176.49	169.62	694.43	559.59
	Total expenses	654.93	530.29	487.74	2,089.91	1,733.98
V.	Profit before exceptional and extraordinary items and tax	113.05	72.61	107.13	332.14	288.03
	Exceptional items (Refer Note 7)	-	-	(20.64)	-	(37.78)
VI.	Profit before extraordinary items and tax	113.05	72.61	86.49	332.14	250.25
	Extraordinary items	-	-	-	-	-
VII.	Profit before tax	113.05	72.61	86.49	332.14	250.25
VIII.	Tax expense:					
	(1) Current tax	16.40	13.53	20.01	66.75	61.27
	(2) Deferred tax	(3.57)	5.97	(3.94)	(3.65)	(28.42)
IX.	Profit for the period	100.22	53.11	70.42	269.04	217.40
X.	Profit before tax for the period from continuing operations	113.05	72.61	93.84	332.14	254.10
XI.	Tax Expense of continuing operations	12.83	19.50	17.92	63.10	34.70
XII.	Profit for the period from continuing operations	100.22	53.11	75.92	269.04	219.40
XIII.	Profit/(Loss) before tax for the period from discontinuing operations	-	-	(7.35)	-	(3.85)
XIV.	Tax expense of discontinuing operations	-	-	1.85	-	1.85
XV.	Profit/(Loss) for the period from discontinuing operations	-	-	(5.50)	-	(2.00)
X	Other comprehensive income					
	(a) The items that will not be reclassified to profit and loss	(1.57)	0.83	4.25	(3.19)	0.67
	(b) Income tax relating to items that will not be reclassified to profit and loss	0.40	(0.21)	(1.07)	0.80	(0.17)
XI	Total Comprehensive income for the period	99.05	53.73	73.60	266.65	217.90



Gala Precision Engineering Limited
(Formerly known as Gala Precision Engineering Private Limited)
A-801, 8th Floor, Thane One DIL Complex, Ghodbunder Road, Thane, Maharashtra, 400610
CIN - L29268MH2009PLC190522

Statement of Standalone audited financial results for the quarter and year ended 31 March 2025

(Rupees in Million, Except EPS)

Sr. No.	Particulars	Financial Results for the				
		Quarter ended			Year ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Un-audited	Audited	Audited	Audited
		Refer Note 6		Refer Note 6 & 3		
XII	Paid up equity share capital (Face value of Re. 10/- each)				126.97	101.11
XIII	Other Equity				2,437.41	942.70
XIV.	Earnings per equity share from continuing operations:					
	(1) Basic (Refer note 2)	8.67	4.75	7.51	23.28	21.70
	(2) Diluted	8.42	4.62	7.40	22.61	21.39
XV.	Earnings per equity share from discontinuing operations:					
	(1) Basic (Refer note 2)	-	-	(0.54)	-	(0.20)
	(2) Diluted	-	-	(0.54)	-	(0.20)
XVI.	Earnings per equity share for continuing & discontinuing operations					
	(1) Basic (Refer note 2)	8.67	4.75	6.96	23.28	21.50
	(2) Diluted	8.42	4.62	6.86	22.61	21.19

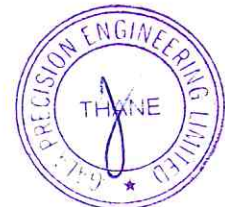


Gala Precision Engineering Limited (Formerly known as Gala Precision Engineering Private Limited) A-801, 8th Floor, Thane One DIL Complex, Ghodbunder Road, Thane, Maharashtra, 400610 CIN - L29268MH2009PLC190522		
Rs. in Million		
Audited Standalone statement of assets and liabilities		
Particulars	As at	As at
	31-Mar-25	31-Mar-24
ASSETS		
Non-current assets		
(a) Property, plant and equipment	606.62	412.71
(b) Right of use assets	40.75	45.24
(c) Capital work-in-progress	66.41	32.33
(d) Other intangible assets	189.47	185.98
(e) Intangible assets under development	39.22	33.34
(e) Financial assets		
(i) Investments	-	0.05
(ii) Other financial assets	56.59	11.12
(f) Income tax assets (net)	13.35	7.07
(g) Other Non Current assets	43.13	15.67
Total non-current assets	1,055.54	743.51
Current assets		
(a) Inventories	723.88	576.50
(b) Financial assets		
(i) Trade receivables	708.68	469.68
(ii) Cash and cash equivalents	14.43	12.32
(iii) Bank balances other than above	579.08	27.17
(iv) Loans	2.97	1.22
(v) Other financial assets	25.70	17.77
(c) Other current assets	88.23	37.39
Total current assets	2,142.97	1,142.05
TOTAL ASSETS	3,198.51	1,885.55
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	126.97	101.11
(b) Other equity	2,437.41	942.70
Total equity	2,564.38	1,043.81
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	10.68	92.06
(ii) Lease liabilities	7.37	11.43
(b) Provisions	68.98	52.56
(c) Deferred tax liabilities (Net)	4.83	9.28
Total non-current liabilities	91.86	165.33
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	220.49	458.22
(ii) Lease liabilities	4.06	3.45
(iii) Trade payables		
Due to Micro and small enterprises	7.77	3.28
Due to others	175.42	133.42
(iv) Other financial liabilities	69.85	38.34
(b) Other current liabilities	57.82	34.73
(c) Provisions	6.86	4.97
Total current liabilities	542.27	676.41
Total liabilities	634.13	841.74
TOTAL EQUITY & LIABILITIES	3,198.51	1,885.55



Gala Precision Engineering Limited
(Formerly known as Gala Precision Engineering Private Limited)
A-801, 8th Floor, Thane One DIL Complex, Ghodbunder Road, Thane, Maharashtra, 400610
CIN - L29268MH2009PLC190522
Audited Statement of Standalone Cash Flows for the year ended 31 March 2025

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
Cash flow from operating activities :		
Net profit before tax	332.14	250.25
Adjustment for :		
Depreciation	79.69	68.62
Unrealised exchange (gain) / loss	(13.71)	(7.88)
Share in loss of LLP	2.38	2.35
Finance cost (including fair value change in financial instruments)	38.02	61.40
Interest income	(25.26)	(6.00)
Bad debts	2.09	42.18
Provision for doubtful debts	1.51	2.09
Loss / (gain) on sale / disposal of fixed assets	(0.04)	2.59
Fair value changes in financial assets	(0.16)	(0.15)
	84.53	165.20
Operating profit/(loss) before working capital changes	416.67	415.45
Trade receivables	(228.88)	(139.07)
Other financial assets	(0.75)	(15.79)
Other non current assets	(1.57)	(0.43)
Other current assets	(50.84)	(5.17)
Inventories	(147.38)	(75.24)
Trade payable	46.49	54.70
Provisions	15.12	6.05
Other current financial liabilities	29.18	(20.40)
Other liabilities	23.09	1.07
	(315.55)	(194.29)
Cash generated from operations	101.12	221.16
Direct taxes paid	(73.03)	(57.48)
Net cash from operating activities	28.09	163.68
Cash flow from investing activities		
Purchase of Property, Plant & Equipment	(272.95)	(107.46)
Capital work in progress and capital advance	(65.85)	(26.94)
Proceeds from sale of Property, Plant & Equipment	0.36	(1.01)
Loans (financial assets)	(1.76)	4.92
Deposits/balances with banks	(596.91)	87.52
Interest income	17.78	5.89
	(919.33)	(37.08)
Net cash used in investing activities		
Cash flow from financing activities		
Proceeds from share issue	1,355.84	-
(Repayments) / proceeds from working capital facilities (net)	(186.92)	61.52
(Repayments) of term loans	(131.48)	3.50
Repayment of unsecured loan	-	(78.51)
Repayment of inter corporate deposit	-	(22.50)
Payment of lease liabilities	(4.79)	(2.91)
Initial public offer expenses	(101.91)	(18.33)
Interest paid	(37.39)	(59.46)
	893.35	(116.68)
Net cash from financing activities		
Net increase/(decrease) in cash and cash equivalents	2.11	9.92
Cash and cash equivalents as at beginning of the financial year	12.32	2.40
- Cash and cash equivalents	12.32	2.40
Cash and cash equivalents as at end of the financial year	14.43	12.32
- Cash and cash equivalents	14.43	12.32
The above Cash Flow Statement has been prepared under the Indirect Method as set out in the Indian Accounting Standards (IndAS 7) Statement of Cash Flow		



Gala Precision Engineering Limited
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Notes:

- 1 The above standalone financial results for the quarter and year ended March 31, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 27, 2025. The Statutory auditors have expressed an unmodified opinion on the said results.
- 2 The equity shares of the Company have been listed on National Stock Exchange ("NSE") and on BSE Limited ("BSE") on September 09, 2024 by completing Initial Public Offer ("the IPO") of 31,74,416 equity shares of face value of Rs. 10 each at an issue price of Rs. 529 per equity share (including share premium of Rs. 519 per equity share) consisting of a fresh issue of 25,58,416 equity shares and an offer for sale of 6,16,000 equity shares

The Company has incurred Rs. 175.01 million as IPO related expenses and allocated such expenses between the Company (Rs. 141.05 million has been adjusted of the securities premium account) and selling shareholders (Rs. 33.96 million) in proportion to the equity shares allotted to the public as fresh issue by the Company and under the offer for sale by selling shareholders respectively. The Company has an amount of Rs. 1,212.35 million (net of IPO expenses of Rs. 141.05 million) from proceeds out of fresh issue of equity shares. The utilization of the net IPO proceeds is summarized below

Objects of the issue as per prospectus	Amount proposed in offer document	Actual Net Proceeds	Amount utilized till March 31, 2025	Amount unutilized as on March 31, 2025*
a) Setting up a new facility at Vallam-Vadagal, SIPCOT, Sriperumbuddur, Tamil Nadu for manufacturing high tensile fasteners and hex bolts	370.00	370.00	133.44	236.56
b) Funding capital expenditure requirements towards purchase of equipment, plant and machinery at Wada, Palghar, Maharashtra	110.69	110.69	26.31	84.38
c) Repayment/ prepayment, in full or part, of certain borrowings availed by our Company	454.30	454.30	454.30	-
d) General corporate purposes	279.14	277.36	3.06	274.30
Total	1,214.13	1,212.35	617.11	595.24

*Out of IPO proceeds which were un-utilized as at March 31, 2025 amounting to Rs. 595 Million has been temporarily invested in fixed deposits.

- 3 The standalone financial results for the quarter and nine months ended 31st December, 2023 have not been subject to limited review and audit. However, the management has exercised necessary diligence to ensure that the financial results for this quarter provide true and fair view of the Company's affairs.
- 4 The Company is engaged in Manufacturing and sales of Springs, parts, fasteners and assemblies. This in the context of Ind AS 108 operating segment are considered to constitute one single primary segment.
- 5 This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS),prescribed u/s 133 of the companies Act,2013 and other recognized accounting practices and policies to the extent applicable.



Gala Precision Engineering Limited
(Formerly known as Gala Precision Engineering Private Limited)
A-801, 8th Floor, Thane One DIL Complex, Ghodbunder Road, Thane, Maharashtra, 400610
CIN - L29268MH2009PLC190522

Notes:

- 6 The figures for the Quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures up to the third Quarter of the Financial year.
- 7 Exception items for the quarter and year ended 31st March, 2024 pertains to expenses relating to bad debts written off in respect of receivable from Foreign Subsidiary.
- 8 The figures for the previous periods/year have been regrouped/restated where necessary.

By Order of the Board


Kirit V. Gala
Chairman and Managing Director



Place: Mumbai
Date: 27th May, 2025

INDEPENDENT AUDITOR'S REPORT ON THE AUDITED CONSOLIDATED FINANCIAL RESULTS OF GALA PRECISION ENGINEERING LIMITED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

To

The Board of Directors,

GALA PRECISION ENGINEERING LIMITED

Opinion

1. We have audited the accompanying Consolidated financial results of GALA PRECISION ENGINEERING LIMITED (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended 31st March, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us and management certified financial statement of two subsidiaries, the aforesaid consolidated financial results:
 - a) include the financial results of the following entities.

Name of the Entity:	Country of Incorporatio	Relationship
Gala Precision Engineering Limited	India	Holding Company
Gala Springs LLP	India	Subsidiary
Gala Precision Components (Shanghai) Private Limited	China	Step Down Subsidiary

- b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - c) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information for the quarter and year ended 31st March 2025.

Basis for opinion



3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

4. This statement which includes Consolidated Financial Results is the responsibility of the Holding Company's Board of Directors and has been approved by them for issuance. The statement has been prepared on the basis of the Consolidated Financial Statements for the quarter and year ended 31st March 2025. This responsibility includes preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated financial results, the respective Board of Directors/management of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors/Management of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually



or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates by the Board of Directors.
 - Evaluate the appropriateness and the reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

9. The statement includes the results of two subsidiaries, whose interim financial results/information reflects total revenues of Rs NIL and Rs NIL (before consolidation adjustments) and total net profit/(loss) after tax of Rs.(0.79) million and Rs. (3.24) millions (before consolidation adjustments) for the quarter and year ended 31st March 2025 respectively, which are unaudited. These financial results and other financial information have been certified by the management of the Holding Company. According to the information and explanations given to us by the Management, these interim financial results and financial information are not material to the group. Our conclusion on the statement is not modified in respect of the above matter.
10. The consolidated financial results include the results for the quarter ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year and year to date figures up to the third quarter of the current financial year which were not subject to limited review by us.

For SCA AND ASSOCIATES

Chartered Accountants

(FRN 101174W)

Vasant M. Gala

Partner

Mem. No. 037626

Mumbai, 27th May, 2025

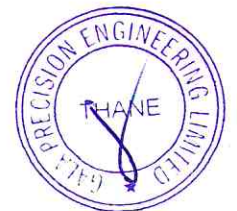
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Statement of Consolidated audited financial results for the quarter and year ended 31 March 2025

(Rupees in Million, Except EPS)

Sr. No.	Particulars	Consolidated Results for their period				
		Quarter ended			Year ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Un-audited	Audited	Audited	Audited
		Refer Note 7		Refer Note 7 & 3		
I.	Revenue from operations	753.11	581.24	574.02	2,378.35	2,025.46
II.	Other income	14.87	21.66	4.28	43.70	18.32
III.	Total income	767.98	602.90	578.30	2,422.05	2,043.78
IV.	Expenses:					
	Cost of materials consumed	345.15	260.14	239.01	1,047.12	900.30
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14.77)	(11.62)	(27.86)	(58.13)	(72.83)
	Employee benefits expense	72.43	79.38	59.83	288.78	247.75
	Finance costs	9.17	5.67	15.44	38.02	61.40
	Depreciation and amortisation expense	20.48	20.24	17.01	79.69	68.62
	Other expenses	222.16	176.15	167.73	692.75	562.66
	Total expenses	654.62	529.96	471.16	2,088.23	1,767.90
V.	Profit before exceptional and extraordinary items and tax	113.36	72.94	107.14	333.82	275.88
	Exceptional items (Refer Note 6)	(0.59)	(0.56)	(24.66)	(2.56)	(23.09)
VI.	Profit before extraordinary items and tax	112.77	72.38	82.48	331.26	252.79
	Extraordinary items	-	-	-	-	-
VII.	Profit before tax	112.77	72.38	82.48	331.26	252.79
VIII.	Tax expense:					
	(1) Current tax	16.40	13.53	20.01	66.75	61.28
	(2) Deferred tax	(3.57)	5.97	(3.94)	(3.65)	(28.42)
	Non-Controlling Interest	(0.06)	(0.06)	(2.09)	(0.26)	(3.40)
IX.	Net Profit after taxes, minority interest	100.00	52.94	68.50	268.42	223.33
X.	Profit before tax for the period from continuing operations	112.83	72.44	91.92	331.52	260.04
XI.	Tax Expense of continuing operations	12.83	19.50	17.92	63.10	34.71
XII.	Profit for the period from continuing operations	100.00	52.94	74.00	268.42	225.33
XIII.	Profit/(Loss) before tax for the period from discontinuing operations	-	-	(7.35)	-	(3.85)
XIV.	Tax Expense of discontinuing operations	-	-	1.85	-	1.85
XV.	Profit/(Loss) for the period from discontinuing operations	-	-	(5.50)	-	(2.00)
XVI.	Net Profit after taxes, minority interest	100.00	52.94	68.50	268.42	223.33



Gala Precision Engineering Limited
(Formerly known as Gala Precision Engineering Private Limited)
A-801, 8th Floor, Thane One DIL Complex, Ghodbunder Road, Thane, Maharashtra, 400610
CIN - L29268MH2009PLC190522

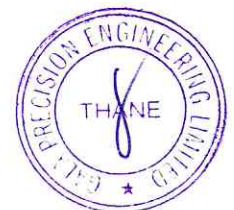
Statement of Consolidated audited financial results for the quarter and year ended 31 March 2025

(Rupees in Million, Except EPS)

Sr. No.	Particulars	Consolidated Results for ther period				
		Quarter ended			Year ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Un-audited	Audited	Audited	Audited
		Refer Note 7		Refer Note 7 & 3		
XVII	Other Comprehensive income					
	(a) The items that will not be reclassified to profit and loss	(1.57)	0.83	4.25	(3.19)	0.67
	(b) Income tax relating to items that will not be reclassified to profit and loss	0.40	(0.21)	(1.07)	0.80	(0.17)
	(c) Items that will be reclassified to Profit or Loss	(3.98)	(0.24)	(0.87)	(1.67)	4.36
XVIII	Total Comprehensive income for the period	94.85	53.32	70.81	264.36	228.19
XIX	Paid up equity share capital (Face value of Re. 10/- each)				126.97	101.11
XX	Other Equity				2,439.15	946.73
XXI	Earnings per equity share from continuing operations:					
	(1) Basic (Refer note 2)	8.65	4.72	7.32	23.23	22.28
	(2) Diluted	8.41	4.60	7.22	22.56	21.97
XXII	Earnings per equity share from discontinuing operations:					
	(1) Basic (Refer note 2)	-	-	(0.54)	-	(0.20)
	(2) Diluted	-	-	(0.54)	-	(0.20)
XXIII	Earnings per equity share for continuing & discontinuing operations					
	(1) Basic (Refer note 2)	8.65	4.72	6.78	23.23	22.09
	(2) Diluted	8.41	4.60	6.68	22.56	21.77



Gala Precision Engineering Limited (Formerly known as Gala Precision Engineering Private Limited) A-801, 8th Floor, Thane One DIL Complex, Ghodbunder Road, Thane, Maharashtra, 400610 CIN - L29268MH2009PLC190522		
Rupees in Million		
Audited Consolidated statement of assets and liabilities		
Particulars	As at 31-Mar-25 Audited	As at 31-Mar-24 Audited
	ASSETS	
Non-current assets		
(a) Property, plant and equipment	606.62	412.71
(b) Right of use assets	40.75	45.23
(c) Capital work-in-progress	66.41	32.30
(d) Other intangible assets	189.47	185.98
(e) Intangible assets under development	39.22	33.34
(e) Financial assets		
(i) Investments	-	-
(ii) Other financial assets	56.59	11.12
(f) Income tax assets (net)	13.49	7.22
(g) Other Non Current assets	43.13	15.68
Total non-current assets	1,055.68	743.58
Current assets		
(a) Inventories	723.88	576.50
(b) Financial assets		
(i) Trade receivables	708.68	469.68
(ii) Cash and cash equivalents	15.26	13.83
(iii) Bank balances other than above	579.08	27.17
(iv) Loans	2.97	1.22
(v) Other financial assets	22.84	17.47
(c) Other current assets	88.23	37.39
Total current assets	2,140.94	1,143.26
TOTAL ASSETS	3,196.62	1,886.84
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	126.97	101.11
(b) Other equity	2,439.15	946.73
(c) Non Controlling Interest	(3.63)	(3.37)
Total equity	2,562.49	1,044.47
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	10.68	92.06
(ii) Lease liabilities	7.37	11.43
(b) Provisions	68.98	52.56
(c) Deferred tax liabilities (Net)	4.83	9.28
Total non-current liabilities	91.86	165.33
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	220.49	458.22
(ii) Lease liabilities	4.06	3.45
(iii) Trade payables		
Due to Micro and small enterprises	7.77	3.28
Due to others	175.42	133.42
(iv) Other financial liabilities	69.85	38.34
(b) Other current liabilities	57.82	35.35
(c) Provisions	6.86	4.98
Total current liabilities	542.27	677.04
Total liabilities	634.13	842.37
TOTAL EQUITY & LIABILITIES	3,196.62	1,886.84



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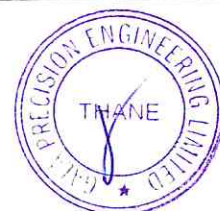
Audited Statement of Consolidated Cash Flows for the year ended 31 March 2025

(Rupees in Million)

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
A. CASH FLOW FROM OPERATING ACTIVITIES :		
NET PROFIT BEFORE TAX	331.26	252.79
Adjustment for :		
Depreciation	79.69	68.62
Unrealised Exchange (Gain) / Loss	(13.71)	(7.88)
Write off Inventory	-	23.65
Finance Cost (including fair value change in financial instruments)	38.02	61.40
Interest Income	(25.26)	(6.00)
Bad Debts	2.09	0.90
Impairment of financial assets	-	0.02
Provision for Expected credit loss	1.51	2.30
Loss / (Gain) on Sale / Disposal of PPE	(0.04)	2.52
Fair Value changes in Financial Assets	(0.16)	(0.15)
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	413.40	398.17
Trade receivables	(230.56)	(165.39)
Other Financial assets	1.80	(15.33)
Other Non Current Assets	(1.57)	(0.43)
Other Current Assets	(50.84)	(2.96)
Inventories	(147.38)	(42.58)
Trade Payable	46.49	55.62
Provisions	15.11	6.06
Other Current Financial Liabilities	31.51	(20.66)
Other liabilities	22.47	1.03
CASH GENERATED FROM OPERATIONS	100.43	213.53
Direct Taxes paid	(73.02)	(57.07)
NET CASH FROM OPERATING ACTIVITIES	27.41	156.46
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(272.94)	(107.45)
Capital Work in Progress And Capital Advance	(65.87)	(22.49)
Proceeds from sale of Property, Plant & Equipment	0.36	1.57
Loans (Financial assets)	(1.75)	5.04
Deposits/Balances with Banks	(596.90)	87.52
Interest Income	17.78	5.89
NET CASH USED IN INVESTING ACTIVITIES	(919.32)	(29.92)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	1,355.84	-
(Repayments) / Proceeds from Working Capital Facilities (Net)	(186.92)	61.52
(Repayments) of Term Loans	(131.49)	(37.38)
Proceeds from Term Loans	-	40.88
Repayment of Unsecured Loan	-	(78.51)
Repayment from Inter Corporate Deposit	-	(22.50)
Payment of Lease Liabilities	(4.79)	(2.91)
Change in share of Non Controlling interest	-	(1.36)
Initial Public Offer Expenses	(101.91)	(18.33)
Interest paid	(37.39)	(59.46)
NET CASH FROM FINANCING ACTIVITIES	893.34	(118.05)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	1.43	8.49
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE FINANCIAL YEAR	13.83	5.34
- Cash and cash Equivalents	13.83	5.34
CASH AND CASH EQUIVALENTS AS AT END OF THE FINANCIAL YEAR	15.26	13.83
- Cash and cash Equivalents	15.26	13.83

Note to Cash Flow Statement:

1. The above Cash Flow Statement has been prepared under the Indirect Method.



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Notes :

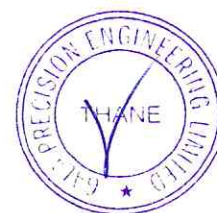
- 1 The above Consolidated financial results for the quarter and year ended March 31, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 27, 2025. The Statutory auditors have expressed an unmodified opinion on the said results.
- 2 The equity shares of the Holding Company had been listed on National Stock Exchange ("NSE") and on BSE Limited ("BSE") on September 09, 2024 by completing Initial Public Offer ("the IPO") of 31,74,416 equity shares of face value of Rs. 10 each at an issue price of Rs. 529 per equity share (including share premium of Rs. 519 per equity share) consisting of a fresh issue of 25,58,416 equity shares and an offer for sale of 6,16,000 equity shares

The Holding Company has incurred Rs. 175.01 million as IPO related expenses and allocated such expenses between the Holding Company (Rs. 141.05 million has been adjusted of the securities premium account) and selling shareholders (Rs. 33.96 million) in proportion to the equity shares allotted to the public as fresh issue by the Holding Company and under the offer for sale by selling shareholders respectively. The Holding Company has an amount of Rs. 1212.35 million (net of IPO expenses of Rs. 141.05 million) from proceeds out of fresh issue of equity shares. The utilization of the net IPO proceeds is summarized below

Objects of the issue as per prospectus	Amount proposed in offer document	Actual Net Proceeds	Amount utilized till March 31, 2025	Amount in Million Amount unutilized as on March 31, 2025*
a) Setting up a new facility at Vallam-Vadagal, SIPCOT, Sriperumbuddur, Tamil Nadu for manufacturing high tensile fasteners and hex bolts	370.00	370.00	133.44	236.56
b) Funding capital expenditure requirements towards purchase of equipment, plant and machinery at Wada, Palghar, Maharashtra	110.69	110.69	26.31	84.38
c) Repayment/ prepayment, in full or part, of certain borrowings availed by our Company	454.30	454.30	454.30	-
d) General corporate purposes	279.14	277.36	3.06	274.30
Total	1,214.13	1,212.35	617.11	595.24

*Out of IPO proceeds which were un-utilized as at March 31, 2025 amounting to Rs. 595 Million has been temporarily invested in fixed deposits.

- 3 The consolidated financial results for the quarter and nine months ended 31 December 2023 have not been subject to limited review or audit. However, the management has exercised necessary diligence to ensure that the financial results for this quarter and nine months period provide true and fair view of the Group's affairs.
- 4 The Group is engaged in the manufacture and sales of Springs, parts, fasteners and assemblies. This in the context of Ind AS 108 operating segment are considered to constitute one single primary segment.
- 5 This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.



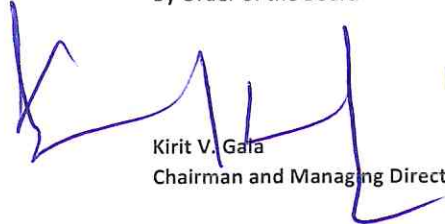
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Notes :

- 6 Exceptional Items includes expenses relating to winding up of Foreign subsidiary for all period presented.
- 7 The figures for the Quarter ended 31st March, 2025 and 31st March,2024 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures up to the third Quarter of the Financial year.
- 8 The figures for the previous periods/year have been regrouped/restated where necessary.

Place: Mumbai
Date 27-May-25

By Order of the Board


Kirit V. Gala
Chairman and Managing Director

