

Date: March 10, 2025

To,

**BSE Limited**

Department of Corporate Services,  
Phiroze Jeejeebhoy, Towers, Dalal Street,  
Mumbai – 400001.

**Scrip Code:** 544244

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East), Mumbai –  
400051.

**Scrip Name:** GALAPREC

**Sub: Allotment of Equity Shares to the employees of the Company pursuant to exercise of employees stocks**

Dear Sir/Madam,

This is to inform you that the Nomination and Remuneration Committee of the Company in its meeting held on 10<sup>th</sup> March 2025 has approved the allotment of 27,800 equity shares of the face value of ₹10/- (Indian Rupees Ten Only) each to the eligible employees who have exercised their vested stock options under GALA ESOP 2021 of the Company.

The said shares will rank pari-passu with the existing shares of the Company in all respect and the Company is in the process of completing the other formalities with respect to listing of the said allotted equity shares.

Consequent to the above allotment, the total number of equity shares of the Company has been increased from 1,26,70,000 to 1,26,97,800 equity shares of ₹10/- (Indian Rupees Ten Only)

Further, this intimation is in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to the ESOP is enclosed herewith as “**Annexure-1**”.

The information as required under Regulation 10(c) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 for issue of shares under the ESOP Plan – 2021 is also attached herewith as “**Annexure-2**”.

You are requested to kindly take the above information on your record.

Thanking You,

Yours faithfully,

For Gala Precision Engineering Limited

**Pooja Ladha**

**Company Secretary and Compliance Officer**

**Membership No.: A59339**

**Disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

| Sr. No | Particulars   | Details – ESOP 2021   |
|--------|---|---|
| a)     | Brief details of options granted  | The present instance is for allotment of equity shares upon exercise of 27,800 options under ESOP 2021  |
| b)     | Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 | Yes   |
| c)     | Total number of shares covered by these options   | 1,46,200 Equity Shares are covered under this scheme.<br><br>The present disclosure is in respect of allotment of 27,800 equity shares made on March 10, 2025.  |
| d)     | Pricing formula   | The exercise price per Option shall not be less than Face Value of ₹10/- (Indian Rupees Ten Only) per Equity Share of the Company as on date of grant of Option.  |
| e)     | Options vested  | In accordance with GALA ESOP 2021   |
| f)     | Time within which option may be exercised   | a) An Option Holder shall be eligible for Exercise of Options only during the Exercise Period<br>b) The Exercise Period shall commence from the date of Vesting and can extend up to 5 (Five) years from the date of grant of Options or such other period as may be decided by the Board and stated in the Grant Letter.<br>c) Each Option entitles the holder thereof to apply for and be allotted one Equity Share on the payment of the Exercise Price during the Exercise Period. Payment of the aggregate Exercise Price for Options vested may be made by cheque or draft or any other mechanism, as decided by the Board, in favour of the Company.<br>d) An Eligible Employee can Exercise his Options by applying to the Company during the Exercise Period, by way of the Exercise Application in the prescribed format set out in the Scheme.<br>e) In case the Eligible Employee does not Exercise the Options within the Exercise Period, the Options will lapse, without any obligations whatsoever on the Company / the Board and no rights or claims will subsist after that date. |
| g)     | Options exercised   | 27,800  |
| h)     | money realized by exercise of options   | Rs 24,32,500  |
| i)     | the total number of shares arising as a result of exercise of option                                      | 27,800  |
| j)     | options lapsed  | N.A.  |
| k)     | Variation of terms of options   | N.A.  |
| l)     | brief details of significant terms  | As per GALA ESOP 2021   |
| m)     | subsequent changes or cancellation or exercise of such options  | N.A.  |
| n)     | diluted earnings per share pursuant to issue of equity shares on exercise of options                      | N.A.  |

**For Gala Precision Engineering Limited**
**Pooja Ladha**  
**Company Secretary and Compliance Officer**  
**Membership No.: A59339**

**Disclosures pursuant to Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021**

| Sr. No | Particulars  | Disclosure - ESOP 2021  |
|--------|--|---|
| 1      | Company name and address of Registered Office:   | <b>Gala Precision Engineering Limited</b><br><br>A-801, 8th Floor, Thane One DIL Complex, Ghodbunder Road Majiwade, Thane (west), Mumbai- 400610. |
| 2      | Name of the recognized Stock Exchanges on which the company's shares are listed:   | BSE Limited (BSE)<br>National Stock Exchange of India Limited (NSE)   |
| 3      | Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognized Stock Exchange: | 10(b) statement was submitted with BSE and NSE on 23 <sup>rd</sup> December 2024 along with application filed for In-principle approval.          |
| 4      | Filing Number, if any:   | BSE: DSC/IPO/AK/ESOP-IP/3538/2024-25<br>NSE: NSE/LIST/46133   |
| 5      | Title of the Scheme pursuant to which shares are issued, if any:   | GALA ESOP 2021  |
| 6      | Kind of security to be listed  | Equity Shares   |
| 7      | Par value of the shares  | ₹10/- (Indian Rupees Ten Only)  |
| 8      | Date of issue of shares  | March 10, 2025  |
| 9      | Number of shares issued  | 27,800  |
| 10     | Share Certificate No., if applicable   | N.A.  |
| 11     | Distinctive number of the share, if Applicable   | 1,26,70,001 to 1,26,97,800 equity shares  |
| 12     | ISIN Number of the shares if issued in Demat   | INE0RE001014  |
| 13     | Exercise price per share   | ₹87.50/-  |
| 14     | Premium per share  | ₹77.50/-  |
| 15     | Total Issued shares after this issue   | 1,26,97,800   |
| 16     | Total Issued share capital after this issue  | ₹ 12,69,78,000  |
| 17     | Details of any lock-in on the shares   | N.A.  |
| 18     | Date of expiry of lock-in  | N.A.  |
| 19     | Whether shares identical in all respects to existing shares if not, when will they become identical?   | Yes, the Equity Shares issued and allotted are identical in all respects with the existing Equity shares of the Company.                          |
| 20     | Details of listing fees, if payable  | N.A.  |

For **Gala Precision Engineering Limited**

**Pooja Ladha**  
**Company Secretary and Compliance Officer**  
 Membership No.: A59339