

**Date: 06-08-2026**

**BSE Limited**  
**Department of Corporate Services,**  
**P. J. Towers, Dalal Street,**  
**Mumbai - 400 001**  
**Scrip Code: 544244**

**National Stock Exchange of India Limited**  
**Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G**  
**Block, Bandra Kurla Complex, Bandra (East),**  
**Mumbai – 400 051**  
**Scrip Name: GALAPREC**

Dear Sir/Ma'am,

**Sub: Statement of deviation(s) or variation(s) for the quarter ended 30<sup>th</sup> June 2026 under regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

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Pursuant to Regulation 32 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation(s) or variation(s) in the utilization of proceeds raised through issuance of equity shares by way of Initial Public offer ('IPO').

A NIL statement of deviation(s) or variation(s), for the aforesaid period, in respect of utilization of proceeds from the IPO for the quarter ended June 30, 2026, is duly reviewed by the Audit Committee of the Company and the same is enclosed with this letter.

Kindly take the same on your records.

Thanks & Regards,  
**For Gala Precision Engineering Limited**

**Pooja Ladha**  
**Company Secretary and Compliance Officer**  
**Encl.: As above**

**Statement of deviation/ variation in utilization of funds raised:**

| Particulars                                                                                                                             | Details                             |                     |                             |                |                                                                                                       |                 |
|-----------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|---------------------|-----------------------------|----------------|-------------------------------------------------------------------------------------------------------|-----------------|
| Name of listed entity                                                                                                                   | Gala Precision Engineering Limited  |                     |                             |                |                                                                                                       |                 |
| Mode of fund raising                                                                                                                    | Public Issue [Initial Public Offer] |                     |                             |                |                                                                                                       |                 |
| Amount raised (Rs. in Crore)                                                                                                            | 167.93 Crore                        |                     |                             |                |                                                                                                       |                 |
| Report filed for quarter ended                                                                                                          | 30 <sup>th</sup> June 2026          |                     |                             |                |                                                                                                       |                 |
| Monitoring Agency                                                                                                                       | Applicable                          |                     |                             |                |                                                                                                       |                 |
| Monitoring Agency Name, if applicable                                                                                                   | CRISIL Ratings Limited              |                     |                             |                |                                                                                                       |                 |
| Is there a deviation/ variation in use of funds raised                                                                                  | No                                  |                     |                             |                |                                                                                                       |                 |
| If Yes, whether the same is pursuant to change in terms of contracts or objects which was approved by the shareholders                  | Not Applicable                      |                     |                             |                |                                                                                                       |                 |
| If yes, date of shareholders' Approval                                                                                                  | Not Applicable                      |                     |                             |                |                                                                                                       |                 |
| Explanation for the deviation/ variation                                                                                                | Not Applicable                      |                     |                             |                |                                                                                                       |                 |
| Comments of the audit committee after review                                                                                            | NIL                                 |                     |                             |                |                                                                                                       |                 |
| Comments of the auditors, if any                                                                                                        | NIL                                 |                     |                             |                |                                                                                                       |                 |
| Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: <b>Not Applicable</b> |                                     |                     |                             |                |                                                                                                       |                 |
| Original object                                                                                                                         | Modified object, if any             | Original allocation | Modified allocation, if any | Funds Utilized | Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %) | Remarks, if any |
| -                                                                                                                                       | -                                   | -                   | -                           | -              | -                                                                                                     | -               |

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Thanks & Regards,  
**For Gala Precision Engineering Limited**

**Pooja Ladha**  
**Company Secretary and Compliance Officer**