Date: November 5, 2026

BSE Limited
Department of Corporate Services,
P. J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 544244

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Name: GALAPREC

Dear Sir/Ma'am,

Sub: Statement of deviation(s) or variation(s) for the quarter ended September 30, 2026 under regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 32 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation(s) or variation(s) in the utilization of proceeds raised through issuance of equity shares by way of Initial Public offer ('IPO').

A NIL statement of deviation(s) or variation(s), for the aforesaid period, in respect of utilization of proceeds from the IPO for the quarter ended September 30, 2026, is duly reviewed by the Audit Committee of the Company and the same is enclosed with this letter.

Kindly take the same on your records.

Thanks & Regards,
For Gala Precision Engineering Limited

POOJA LADHA

Digitally signed by POOJA LADHA
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Pooja Ladha
Company Secretary and Compliance Officer
Encl.: As above

Statement of deviation/ variation in utilization of funds raised:

Particulars	Details
Name of listed entity	Gala Precision Engineering Limited
Mode of fund raising	Public Issue [Initial Public Offer]
Amount raised (Rs. in Crore)	167.93 Crore
Report filed for quarter ended	30th September 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a deviation/ variation in use of funds raised	No
If Yes, whether the same is pursuant to change in terms of contracts or objects which was approved by the shareholders	Not Applicable
If yes, date of shareholders' Approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: **Not Applicable**

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds Utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
-	-	-	-	-	-	-

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Thanks & Regards,

For Gala Precision Engineering Limited

POOJA LADHA

Digitally signed by POOJA LADHA
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Date: 2026.11.05 18:22:17 +05'30'

Pooja Ladha

Company Secretary and Compliance Officer