गेल भवन,
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, इंडिया
GAIL BHAWAN,
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NEW DELHI-110066, INDIA
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गेल (इंडिया) लिमिटेड
(भारत सरकार का उपक्रम – महारत्न कंपनी)
GAIL (India) Limited
(A Government of India Undertaking - A Maharatna Company)

ND/GAIL/SECTT/2015

July 23, 2015

Listing Department
Bombay Stock Exchange Limited
Floor 1, P.J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

Please find enclosed a copy of Press Release regarding **'GAIL registers Turnover (Net of Excise) of Rs 12,519 Crore in Q1 of FY 2015-16, Net profit at Rs 424 Crore".**

The above is for your information and record please.

Thanking you,

Yours faithfully,

(N.K. Nagpal)
GM (F&A & CST)
e-mail: nknagpal@gail.co.in

Encl.: As above

Copy to:

1. Listing Department,
   National Stock Exchange of India Limited
   Exchange Plaza, 5th Floor,
   Plot No C/1, G Block, Bandra-Kurla Complex,
   Bandra (East),
   MUMBAI – 400051

2. Deutsche Bank AG, Filiale Mumbai
   TSS & Global Equity Services
   The Capital, 14th Floor
   C-70, G Block, Bandra Kurla Complex
   Mumbai -400051

GAIL (India) Limited

Press Release

GAIL registers Turnover (Net of Excise) of Rs 12,519 Crore in Q1 of FY 2015-16, Net profit at Rs 424 Crore

New Delhi, July 23, 2015: GAIL (India) Limited registered a Turnover (Net of Excise) of Rs 12,519 crore in the first quarter of Financial Year 2015-16 as against Rs 13,337 crore in the corresponding quarter of the previous year. Profit Before Tax stood at Rs 651 crore while Profit After Tax was Rs 424 crore for the quarter ending June 2015 as against Rs 890 crore and Rs 621 crore respectively in the corresponding period last year. The decrease in profit was mainly due to lower price realization of LPG, other Liquid Hydrocarbons & Petrochemicals and reduced production of LPG, Petrochemicals due to shut down in Pata Petrochemical plant, increased interest and depreciation charges after commissioning of Petrochemical expansion.

Segment wise - Revenue

During the quarter, the revenue from Natural Gas Transmission were higher by 40% at Rs 925 crore compared to Rs 660 crore. The sales from Natural Gas Marketing stood at Rs 10,581 crore as against Rs 11,669 crore in the corresponding quarter of the previous year while the revenue from Petrochemicals business was Rs 516 crore as against Rs 993 crore earlier.

The revenue from LPG transmission business increased by 23% to Rs 136 crore as against Rs 111 crore in the corresponding previous period. The net revenue from LPG and other Liquid Hydrocarbons business during the first quarter of the current financial year stood at Rs 929 crore as against Rs 1,260 crore in the corresponding quarter of previous year.

Physical performance

Natural gas transmission during the first quarter of the current financial year stood at 87.48 MMSCMD as against 96.91 MMSCMD during the corresponding quarter in the previous financial year while LPG transmission stood at 689 TMT as against 832 TMT earlier. Polymer sales during the first quarter of FY 2014-15 were 50 TMT against 87 TMT during the corresponding quarter in the previous year. LPG and other Liquid hydrocarbons sales stood at 278 TMT as against 323 TMT earlier. The quantity of polymer production was 51 TMT as against 98 TMT earlier while LPG and other Liquid hydrocarbons production stood at 278 TMT as against 327 TMT in the corresponding quarter of the previous year.