गेल (इंडिया) लिमिटेड
(भारत सरकार का उपक्रम-
एक नवरत्न कम्पनी)
GAIL (India) Limited
(A Government of India Undertaking-
A Navratna Company)

ND/GAIL/SECTT/2012

July 30, 2012

Listing Department
Bombay Stock Exchange Limited
Floor 1, P.J.Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

Please find enclosed a copy of Press Releases regarding **"GAIL Q 1 Turnover (net of Excise) increases 25 % to 11,089 Crore - Net profit increases 15% to 1,134 crore".**

The above is for your information and record please.

Thanking you,

Yours faithfully,

(N.K. Nagpal)
Company Secretary

Encl.: As above

Copy to:

1. Listing Department,
   National Stock Exchange of India Limited
   Exchange Plaza, 5th Floor,
   Plot No C/1, G Block, Bandra-Kurla Complex,
   Bandra (East),
   MUMBAI – 400051

2. Deutsche Bank
   Kodak House, 1st Floor,
   222 Dr. D N Road,
   Mumbai - 400001

16, भीकाएजी कामा प्लेस, आर. के. पुरम, नई दिल्ली - 110066 दूरभाष : 26182955 फैक्स : 011-26185941
16, Bhikaiji, Cama Place, R. K. Puram, New Delhi - 110 066 Phone: 26182955 Fax : 011-26185941

Press Release

GAIL (India) Limited

GAIL Q 1 Turnover (net of Excise) increases 25 % to ₹ 11,089 Crore,

Net profit increases 15% to ₹ 1,134 crore

New Delhi, July 30th, 2012. GAIL (India) Limited registered an increase of 25% in Turnover (net of Excise) of ₹ 11,089 crore in the 1st quarter of FY 2012-13 against ₹ 8,867 crore in the corresponding previous year quarter. The Profit before Tax increased by 17% to ₹ 1,685 crore in the 1st quarter of the current financial year against ₹ 1,443 crore in the corresponding quarter of previous year. The Net Profit during the 1st quarter of FY 2012-13 increased by 15% to ₹ 1,134 crore against ₹985 crore in the corresponding previous year quarter.

GAIL has shared ₹ 700 crore towards LPG subsidy in the first quarter of the current financial year as compared to ₹ 682 crore during the corresponding previous year quarter.

During the quarter, the net sales from Natural Gas Trading increased by 28 percent to ₹ 9,242 crore as against ₹ 7,205 crore in the corresponding quarter of the previous year. The revenue from Natural Gas Transmission during the first quarter of the current financial year has decreased by 2% to ₹ 915 crore as against ₹ 939 crore in the corresponding quarter of the previous year. The net sales from LPG and other Liquid Hydrocarbons business during the first quarter of the current financial year have increased by 32 percent to ₹ 1,072 crore as against ₹ 814 crore in the corresponding quarter of previous year. The revenue from LPG transmission remain flat at around ₹ 114 crore.
The increase in revenue is mainly due to higher sale of Spot LNG volume, increase in sales price of LPG and Liquid hydrocarbons & Petrochemicals.

The Natural gas transmission during the first quarter of the current financial year was 109.82 MMSCMD as against 117.16 MMSCMD in the corresponding quarter of the last year. The quantity of polymer sales was 66TMT against 88 TMT during the corresponding quarter in the previous year, LPG and other Liquid hydrocarbons sales were 322 TMT as against 349 TMT in the corresponding quarter in the previous year. The LPG transmission during the first quarter of the current financial year was 845 TMT as against 817 TMT during the corresponding quarter in the previous financial year. The quantity of polymer production was 80 TMT as against 109 TMT, LPG and other Liquid hydrocarbons production were 327 TMT as against 350 TMT in the corresponding quarter in the previous year.