गेल (इंडिया) लिमिटेड
(भारत सरकार का उपक्रम-
एक नवरत्न कम्पनी)
GAIL (India) Limited
(A Government of India Undertaking-
A Navratna Company)

ND/GAIL/SECTT/2012

October 26, 2012

Listing Department
Bombay Stock Exchange Limited
Floor 1, P.J.Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

Please find enclosed a copy of Press Releases regarding **"GAIL first half PAT up 2%, Turnover up 21% - GAIL second quarter Turnover up 17%".**

The above is for your information and record please.

Thanking you,

Yours faithfully,

Company Secretary

Encl.: As above

Copy to:

1. Listing Department,
   National Stock Exchange of India Limited
   Exchange Plaza, 5th Floor,
   Plot No C/1, G Block, Bandra-Kurla Complex,
   Bandra (East),
   MUMBAI – 400051

2. Deutsche Bank
   Kodak House, 1st Floor,
   222 Dr. D N Road,
   Mumbai - 400001

16, भीकाएजी कामा प्लेस, आर. के. पुरम, नई दिल्ली - 110066 दूरभाष : 26182955 फैक्स : 011-26185941
16, Bhikaiji, Cama Place, R. K. Puram, New Delhi - 110 066 Phone: 26182955 Fax : 011-26185941

Press Release

GAIL (India) Limited

GAIL first half PAT up 2%, Turnover up 21%
GAIL second quarter Turnover up 17%

New Delhi, 26 October, 2012. GAIL (India) Limited registered a turnover (net of Excise Duty) of **Rs. 22,450 crore** in the first half of FY **2012-13**, increased by **21** percent against **Rs.18,566 crore** turnover in the corresponding period during the last financial year. GAIL's Net Profit after tax for the first half of the FY **2012-13** increased by **2** percent to **Rs. 2,119 crore** against **Rs. 2,079 crore** in the corresponding period previous year. The Gross Margin increased by **5** percent to **Rs. 3,609 crore** in the first half of the current financial year against **Rs. 3,433 crore** in the corresponding period last year. The Profit Before Tax increased by **2** percent to **Rs. 3,058 crore** in the first half of the current financial year against **Rs. 3,011 crore** in the corresponding period last year.

Segment-wise Revenue

During the first half of the current financial year, The revenues from Natural Gas Trading increased by **28** percent to **Rs. 18,939 crore** as against **Rs. 14,781 crore** in the corresponding period of the last year. The net sales from LPG and Liquid Hydrocarbons business during the first half of the current financial year have been increased by 2% to **Rs. 1,842 crore** as against **Rs. 1,802 crore** in the corresponding period of last year. The revenues from Natural Gas Transmission were **Rs. 1,899 crore** as against **Rs. 1,919 crore** in the corresponding period the previous year. The net sales from Petrochemicals business were **Rs. 1,454 crore** as against **Rs. 1,574 crore** in the corresponding period of last year. The revenues from LPG transmission during the first half of the current financial year were **Rs. 110 crore** as against **Rs. 224 crore** in the corresponding period last year.

Physical Performance

The LPG transmission during the first half of the current financial year was **1,658 TMT**, up by **3** percent from **1,613 TMT** during the corresponding period in the previous financial year. The Natural Gas transmission during the first half of the current financial year was **107.72 MMSCMD**, against **117.90 MMSCMD** in the corresponding period last year. The Natural Gas sales during the first half of FY **2012-13** were **81.92 MMSCMD**, against **83.14 MMSCMD** during the corresponding period last year. During the first half of the current financial year, petrochemical production was **193 TMT**, against **220 TMT** in the corresponding period last year. The petrochemical sales during the first half of the current financial year were **167 TMT**, against **217 TMT** in the corresponding period in the previous year.. The LPG and Other Liquid Hydrocarbon production during the first half of the current financial year were **684 TMT**, against **729 TMT** in the corresponding period last year. The LPG and Other Liquid Hydrocarbon sales during the first half of the current financial year were **683 TMT** against **729 TMT** in the corresponding period last year.

Quarterly Results

GAIL (India) Limited registered a turnover (net of Excise Duty) of **Rs. 11,361 Crore** in the second quarter of FY **2012-13**, increased by **17%** against **Rs.9,699 crore** turnover in the corresponding period during the last financial year. GAIL's Net Profit for the second quarter of the FY **2012-13** were **Rs. 985 crore** against **Rs. 1,094 crore** in the corresponding period previous year. The Gross Margin were **Rs. 1,648 crore** in the second quarter of the current financial year against **Rs. 1,792 crore** in the corresponding period last year. The Profit Before Tax were **Rs. 1,373 crore** in the second quarter of the current financial year against **Rs. 1,568 crore** in the corresponding period last year.

Segment-wise Revenue

During the second quarter of the current financial year, The sales from Natural Gas Trading during the second quarter of the current financial year increased by **28** percent to **Rs. 9697 crore** as against **Rs. 7575 crore** in the corresponding period of the last year. The revenues from Natural Gas Transmission business have increased marginally to **Rs. 984 crore** as against **Rs. 980 crore** in the corresponding period of previous year. The net sales from Petrochemicals business were **Rs. 880 crore** as against **Rs. 938 crore** in the corresponding period of last year. The net sales from LPG and Liquid Hydrocarbons business during the second quarter of the current financial year were **Rs. 770 crore** as against **Rs. 988 crore** in the corresponding period of last year. The revenues from LPG transmission during the second quarter of the current financial year have decreased by **Rs. 114 crore** as against **Rs. 110 crore** in the corresponding period last year.

Physical Performance

During the second quarter of the current financial year, The LPG transmission during the second quarter of the current financial year was **813 TMT**, up by **2** percent from **796 TMT** during the corresponding period in the previous financial year. The Natural Gas sales were **80.70 MMSCMD against 83.64 MMSCMD** during the corresponding period last year. The petrochemical production was **113 TMT**, up **2** percent from **111 TMT** in the corresponding period last year. The polymer sales during the second quarter of the current financial year were **101 TMT** against **129 TMT** in the corresponding period in the previous year. The LPG and Other Liquid Hydrocarbon production during the second quarter of the current financial year was **357 TMT** against **379 TMT** in the corresponding period last year. The LPG and Other Liquid Hydrocarbon sales during the second quarter of the current financial year were **361 TMT against 378 TMT** in the corresponding period last year. The Natural Gas transmission during the second quarter of the current financial year was **105.64 MMSCMD against 118.62 MMSCMD** in the corresponding period last year.