गेल (इंडिया) लिमिटेड
(भारत सरकार का उपक्रम-
एक नवरत्न कम्पनी)
GAIL (India) Limited
(A Government of India Undertaking-
A Navratna Company)

ND/GAIL/SECTT/2012

May 25, 2012

Listing Department
Bombay Stock Exchange Limited
Floor 1, P.J.Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

Please find enclosed a copy of Press Releases regarding "**GAIL signs Gas Sales & Purchase Agreement for purchase of gas from Turkmenistan**".

The above is for your information and record please.

Thanking you,

Yours faithfully,

(N.K. Nagpal)
Company Secretary

Encl.: As above

Copy to:

1. Listing Department,
   National Stock Exchange of India Limited
   Exchange Plaza, 5th Floor,
   Plot No C/1, G Block, Bandra-Kurla Complex,
   Bandra (East),
   MUMBAI – 400051

2. Deutsche Bank
   Kodak House, 1st Floor,
   222 Dr. D N Road,
   Mumbai - 400001

Press Release

GAIL (India) Limited

GAIL signs Gas Sales & Purchase Agreement for purchase of gas from Turkmenistan

New Delhi, May 24, 2012. GAIL (India) Limited has yesterday signed a Gas Sales & Purchase Agreement (GSPA) for purchase of gas from Turkmenistan to be transported through the Turkmenistan-Afghanistan-Pakistan- India (TAPI) Pipeline. The GSPA was signed by Mr. B. C. Tripathi, CMD, GAIL and Mr. Sakhatmurad Mamedov, Chairman, National Gas Company, TurkmenGas in the presence of Shri S. Jaipal Reddy, Hon'ble Minister of Petroleum & Natural Gas, India.

The gas source for the pipeline would be Galkynysh (formerly Osman-Yolotan) in Turkmenistan which is estimated to have gas reserves of 13-21 TCM (Best estimates of 16 TCM). The 1680 km, 56 inch diameter pipeline will orginate at South Yolotan-Osman in Turkmenistan and will traverse 145 km in Turkmenistan, 735 km in Afghanistan and 800 km in Pakistan before entering India at Fazilka in Punjab.

Turkmenistán would be exporting 90 MMSCMD through this pipeline of which 14 MSCMD would be taken by Afghanistan and 38 MMSCMD each by India and Pakistan. The pipeline will be built at an estimated investment of US$ 7.6 billion approx.