गेल (इंडिया) लिमिटेड
(भारत सरकार का उपक्रम-
एक नवरत्न कम्पनी)
**GAIL (India) Limited**
(A Government of India Undertaking-
A Navratna Company)

ND/GAIL/SECTT/2010 December 24, 2010

Listing Department
Bombay Stock Exchange Limited
Floor 1, P.J.Towers, Dalal Street,
**Mumbai – 400 001**

Dear Sir,

Enclosed please find a copy of Press Releases regarding **"GAIL declares 20% interim dividend."**

The above is for your information and record please.

Thanking you

Yours faithfully

**(N.K. Nagpal)**
**Company Secretary**

Encl: As above.

Copy to:

1. Listing Department,
   National Stock Exchange of India Limited
   Exchange Plaza, 5th Floor,
   Plot No C/1, G Block, Bandra-Kurla Complex,
   Bandra (East),
   **MUMBAI – 400 051**

2. Deutsche Bank
   Kodak House, 1st Floor,
   222 Dr. D N Road,
   **Mumbai - 400 001**

# GAIL (India) Limited

**Press Release**

## GAIL declares 20% interim dividend

**New Delhi, December 23, 2010.** GAIL (India) Limited has declared a 20 per cent interim dividend for the financial year 2010-11. The Board of Directors of the Company in a meeting today approved the payment of the interim dividend to the shareholders of the Company. The Company has fixed 28th of December 2010 as the 'record date' for the purpose of determining the eligibility of the members of the Company to the interim dividend.

The Company had paid a total dividend at the rate of 75 percent on the enhanced paid-up share capital of the Company for FY 2009-10.

GAIL has a consistent track-record of dividend payment. The Company has disbursed dividend of Rs.8070.91 crore (upto FY 2008-09) to the shareholders including Government of India. This is more than 6.3 times the enhanced equity capital of Rs. 1268.48 crore of the company.

During the first six months of the current year, GAIL (India) Limited registered a turnover (net of Excise Duty) of Rs. 15,200 crore and Net Profit after tax of Rs. 1,810 crore.

GAIL (India) Limited has grown into an integrated gas major that today has over 8000 Km of Natural Gas Pipelines, two Liquified Petroleum Gas (LPG) Pipelines, of over 1900 Km; seven gas processing plants for production of LPG and other Liquid Hydrocarbons with a capacity of 1.4 Million Tons per Annum, a gas based integrated 410,000 TPA Petrochemical plant, and 26 domestic and 2 overseas E&P blocks. GAIL has also formed a wholly owned subsidiary- GAIL Gas Ltd, and 8 Joint Ventures for City Gas Distribution / CNG business. GAIL has a wholly owned subsidiary company namely GAIL Global (Singapore) Pte Ltd to conduct international operations. The turnover and Profit After Tax during the last ten years have shown a compounded annual growth rate of 13 per cent and 14 per cent respectively. The Company recorded a Turnover of Rs. 24,996 crore and Profit After Tax of Rs. 3,140 crore in the year 2009-10.

GAIL started as a one-project, one-Product Company and today it has 19 Joint Ventures, Subsidiaries and Associate companies of which six are outside India's borders.

Five new pipeline projects are being executed and capacities of two existing pipelines are being augmented, which will add approximately 7500 Kms of pipeline to GAIL's network. This is expected to increase the gas transmission capacity from 150 MMSCMD at present to around 300MMSCMD.

The Capacity of the Pata Petrochemicals Complex at UP is being doubled to 900,000 TPA in the next 3 years. GAIL is also in the process of setting up a 2,80,000 TPA Petrochemical Plant in Assam through its subsidiary- Brahmaputra Cracker and Polymer Ltd and is also co-promoter in 1.1 MMTPA of ONGC Petro-additions Ltd (OPaL).