गेल (इंडिया) लिमिटेड
(भारत सरकार का उपक्रम-
महारत्न कम्पनी)
GAIL (India) Limited
(A Government of India Undertaking-
A Maharatna Company)

ND/GAIL/SECTT/2014

October 31, 2014

Listing Department
Bombay Stock Exchange Limited
Floor 1, P.J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,
Please find enclosed a copy of Press Releases regarding **"GAIL registers turnover (net of Excise Duty) of Rs 14,063 crore during Q2 of FY 2014-15".**

The above is for your information and record please.

Thanking you,

Yours faithfully,

(N.K. Nagpal)
Company Secretary
e-mail: nknagpal@gail.co.in

Encl.: As above

Copy to:

1. Listing Department,
   National Stock Exchange of India Limited
   Exchange Plaza, 5th Floor,
   Plot No C/1, G Block, Bandra-Kurla Complex,
   Bandra (East),
   MUMBAI – 400051

2. Deutsche Bank AG, Filiale Mumbai
   TSS & Global Equity Services
   The Capital, 14th Floor
   C-70, G Block, Bandra Kurla Complex
   Mumbai -400051

GAIL (India) Limited

Press Release

GAIL registers turnover (net of Excise Duty) of Rs 14,063 crore during Q2 of FY 2014-15

Gross Margin up 37 % to Rs 2,311 crore; PAT up 42 % to Rs 1,303 crore

New Delhi, 31 October, 2014: GAIL (India) Limited registered a turnover (net of Excise Duty) of Rs **14,063 crore** in the second quarter of FY **2014-15**, against Rs **13,945 crore** in the corresponding period of previous year. The Gross Margin **increased by 37%** to Rs **2,311 crore** in the second quarter of the current financial year as against Rs **1,685 crore** in the corresponding period of previous year. GAIL's Profit after tax for the second quarter of the FY 2014-15 **increased by 42%** to Rs **1,303 crore** against Rs **916 crore** in the corresponding period of previous year. The Profit before Tax **increased by 54%** to Rs **1,983 crore** in the second quarter of the current financial year as against Rs **1,288 crore** in the corresponding period of previous year.

Segment-wise Revenue

During the second quarter of the current financial year, the sales from Natural Gas Marketing during the second quarter of the current financial year stood at Rs **11,819 crore** as against Rs **12,378 crore** in the corresponding period of previous year. The revenue from Natural Gas Transmission business was Rs **767 crore** as against Rs **1,067 crore** in the corresponding period of previous year. The net sales from Petrochemicals business **increased by 13%** to Rs **1,281 crore,** as against Rs **1,134 crore** in the corresponding period of previous year. The revenue from LPG and Liquid Hydrocarbons business **increased by 64%** to Rs **1,704 crore,** as against Rs **1,039 crore** in the corresponding period of previous year. The revenues from LPG transmission during the second quarter of the current financial year were Rs **98 crore** as against Rs **95 crore** in the corresponding period of previous year.

Physical Performance

During the second quarter of the current financial year, the Natural Gas sales were **68.95 MMSCMD against 78.58 MMSCMD** during the corresponding period of previous year. The Natural Gas transmission during the second quarter of the current financial year was **91.18 MMSCMD against 95.21 MMSCMD** in the corresponding period of previous year. The LPG transmission during the second quarter of the current financial year was **701 TMT**, as against **729 TMT** during the corresponding period of previous year. The petrochemical production was **119 TMT** against **114 TMT** in the corresponding period of previous year. The petrochemical sales during the second quarter of the current financial year were **110 TMT** against **108 TMT** in the corresponding period of previous year. The LPG and Other Liquid Hydrocarbon production during the second quarter of the current financial year was **322 TMT** against **336 TMT** in the corresponding period of previous year. The LPG

and Other Liquid Hydrocarbon sales during the second quarter of the current financial year were **322 TMT against 337 TMT** in the corresponding period of previous year.

Half-Yearly Performance

GAIL registered a turnover (net of Excise Duty) of Rs **27,400 crore** in the first half of FY **2014-15,** up from Rs **26,800 crore** turnover in the corresponding period of previous year. GAIL's Net Profit after tax for the first half of the FY **2014-15 increased by 12%** to Rs **1,924 crore** as against Rs **1,724 crore** in the corresponding period of the previous year. The Gross Margin **increased by 9%** to Rs **3,528 crore** in the first half of the current financial year as against Rs **3,251 crore** in the corresponding period of previous year. The Profit Before Tax **increased by 14%** to Rs **2,873 crore** as against Rs **2,512 crore** in the corresponding period of previous year.

Segment-wise Revenue

During the first half of the current financial year, the revenues from Natural Gas Marketing was Rs **23,488 crore** as against Rs **23,437 crore** in the corresponding period of previous year. The revenues from Natural Gas Transmission stood at Rs **1,427 crore** as against Rs **2,066 crore** in the corresponding period of previous year. The revenues from LPG transmission during the first half of the current financial year went **up by 11%** to Rs **209 crore** as against Rs **189 crore** in the corresponding period last year. The net sales from Petrochemicals were Rs **2,274 crore** as against Rs **2,237 crore** in the corresponding period of previous year. The net sales from LPG and Liquid Hydrocarbons business during the first half of the current financial year **increased by 45%** to Rs **2,964 crore** as against Rs **2,043 crore** in the corresponding period of previous year.

Physical Performance

During the first half of the current financial year, petrochemical production was **217 TMT**, as against **231 TMT** in the corresponding period of previous year. The petrochemical sales during the first half of the current financial year were **197 TMT**, as against **229 TMT** in the corresponding period of previous year. The LPG and Other Liquid Hydrocarbon production during the first half of the current financial year were **649 TMT**, against **685 TMT** in the corresponding period of previous year. The LPG and Other Liquid Hydrocarbon sales during the first half of the current financial year were **645 TMT** against **687 TMT** in the corresponding period of previous year. The LPG transmission during the first half of the current financial year was **1,533 TMT, up by 7 percent** against **1,428 TMT** in the corresponding period of the previous year. The Natural Gas transmission during the first half of the current financial year was **94.03 MMSCMD**, against **97.25 MMSCMD** in the corresponding period of previous year. The Natural Gas sales during the first half of FY **2014-15** were **72.72 MMSCMD**, against **80.33 MMSCMD** in the corresponding period of previous year.