गेल (इंडिया) लिमिटेड
(भारत सरकार का उपक्रम-
एक नवरत्न कम्पनी)
GAIL (India) Limited
(A Government of India Undertaking-
A Navratna Company)

ND/GAIL/SECTT/2012

September 6, 2012

Listing Department
Bombay Stock Exchange Limited
Floor 1, P.J.Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

Please find enclosed a copy of Press Releases regarding "**GAIL inks MoU with UPSIDC - "Plastic Park" in Auraiya, UP**".

The above is for your information and record please.

Thanking you,

Yours faithfully,

(N.K. Nagpal)
Company Secretary

Encl.: As above

Copy to:

1. Listing Department,
   National Stock Exchange of India Limited
   Exchange Plaza, 5th Floor,
   Plot No C/1, G Block, Bandra-Kurla Complex,
   Bandra (East),
   MUMBAI – 400051

2. Deutsche Bank
   Kodak House, 1st Floor,
   222 Dr. D N Road,
   Mumbai - 400001

16, भीकाएजी कामा प्लेस, आर. के. पुरम, नई दिल्ली - 110066 दूरभाष : 26182955 फैक्स : 011-26185941
16, Bhikaiji, Cama Place, R. K. Puram, New Delhi - 110 066 Phone: 26182955 Fax : 011-26185941

Press Release

GAIL (India) Limited

GAIL inks MoU with UPSIDC

Advantage Industrial Development – "Plastic Park" in Auraiya, UP

New Delhi, 05th September 2012: GAIL (India) Ltd, the flagship natural gas company of India has signed "Memorandum of Understanding" with UPSIDC on 5th September 2012 at New Delhi for facilitating development of "Plastic Park" at Auraiya, Uttar Pradesh. This agreement was signed by Shri Prabhat Singh, Director (Marketing), GAIL and Shri Manoj Singh, Managing Director, UPSIDC in the presence of Shri B C Tripathi, Chairman & Managing Director, GAIL. Shri S L Raina, Director (HR), Shri P K Jain, Director (Finance), Shri Sushil Kumar Yadav, Joint MD, UPSIDC, Shri G. S Naveen Kumar, District Magistrate (Banda) along with other senior officials from GAIL, UPSIDC and AIPMA were also present during the occasion.

GAIL is in advanced stage of augmenting its polymer capacity from its petrochemical Complex in UP from 4.1 lakh tonnes to 9 lakh tonnes per annum. UPSIDC initiative of setting up industrial belt for plastic processing units shall provide the much needed boost to overall economic development of this region. UPSIDC is scheduled to float a Special Purpose Vehicle (SPV) for the development of this industrial park. The total area earmarked for this industrial belt is about 314 acre and UPSIDC has already made substantial investment towards cost of land and its development for bringing up this industrial hub. For the growth and development of these industrial units, GAIL shall contribute towards regular supply of raw material at competitive market price, provide technical support to plastic processors, establish polymer warehouse to cater to the needs of the industrial units. UPSIDC plans to provide entire basic infrastructure viz. land at attractive rates, road transport arrangement, water supply and adequate safety & security to the prospective industrial units in this plastic park.

In another program, MD, UPSIDC has also signed a MoU with All India Plastic Manufacturers Association (AIPMA) to invite the entrepreneurs to set up their plants in the Plastic park at Auraiya. Shri Jayesh Rambhia, President, AIPMA signed the agreement on behalf of AIPMA.