गेल (इंडिया) लिमिटेड
(भारत सरकार का उपक्रम-
एक नवरत्न कम्पनी)
GAIL (India) Limited
(A Government of India Undertaking-
A Navratna Company)

ND/GAIL/SECTT/2011

April 21, 2011

Listing Department
Bombay Stock Exchange Limited
Floor 1, P.J.Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

Enclosed please find a copy of Press Releases regarding "**GAIL conferred with "Outstanding PSU of the Year" Award.**"

The above is for your information and record please.

Thanking you

Yours faithfully

(N.K. Nagpal)
Company Secretary

Encl: As above.

Copy to:

1. Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No C/1, G Block, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

2. Deutsche Bank
Kodak House, 1st Floor,
222 Dr. D N Road,
Mumbai - 400 001

Press Release

GAIL (India) Limited

GAIL conferred with "Outstanding PSU of the Year" Award

New Delhi, April 21, 2011. GAIL (India) Limited has been conferred the "Managing India Award" for the 'Outstanding PSU of the Year' by All India Management Association. GAIL is the first PSU to be conferred this award. Shri B. C. Tripathi, Chairman and Managing Director, received the award from Shri P. Chidambaram, Hon'ble Minister for Home Affairs in a befitting function held at New Delhi yesterday. The event was attended by luminaries from across different fields including industry, media, healthcare and art.

The Award has been given to GAIL in recognition of its outstanding performance and its contribution towards the growth of the nation - economy, development of human resource, innovation and technology and building an equitable society. The company has been earlier ranked the number one gas utility in Asia and number two gas utility in the world by Platts, an eminent petroleum research and publishing house. With this award GAIL has added another feather to its cap.

GAIL (India) Ltd., is India's principal Natural Gas Company with activities ranging from Gas Transmission and Marketing to Processing (for fractionating LPG, Propane, SBP Solvent and Pentane); transmission of Liquefied Petroleum Gas (LPG); production and marketing of Petrochemicals like HDPE and LLDPE and leasing bandwidth in Telecommunications. The Company has extended its presence in Power, Liquefied Natural Gas (LNG) re-gasification, City Gas Distribution and Exploration & Production through equity and joint venture participations.

GAIL is one of the leading public enterprises with a consistently excellent financial track record. Turnover and Profit After Tax during the last ten years have shown a compounded annual growth rate of 13 per cent and 14 per cent respectively. The Profit After Tax (PAT) during FY 2009-10 was Rs.3,140 crore. The Company's turnover during FY 2009-10 was Rs.24,996 crore.

GAIL owns and operates a network of around 8,000 km of Natural Gas high pressure trunk pipeline with a capacity to carry 180 MMSCMD of natural gas across the country.

GAIL, which is the first company in India to own and operate pipelines for LPG transmission, has a 1,900 km LPG pipeline network, 1,300 km of which connects the Western and Northern parts of India while 600 km of network is in the Southern part of the country. The LPG transmission system has a capacity to transport 3.8 MMTPA of LPG.

GAIL owns and operates a gas based integrated petrochemical plant at Pata, Uttar Pradesh with a capacity of producing 400,000 TPA of Ethylene and 410,000 TPA of Polymers i.e. HDPE and LLDPE. Capacity expansion of the plant to 500,000 TPA is under progress, which will be further expanded to 900,000 TPA in the next three years. GAIL is setting up a 280,000 TPA Petrochemical Complex at Lepetkata, Dibrugarh, Assam at an investment of Rs. 5,460 crore, through a Joint Venture Brahmaputra Cracker and Polymer Limited. GAIL has also taken equity in OPaL which is setting up a greenfield petrochemical project at Dahej with a capacity of 1.1. MMTPA ethylene.

GAIL was the first company to introduce City Gas Projects in India and has set up a subsidiary company 'GAIL Gas Limited' to pursue city gas distribution and CNG corridor projects. GAIL has formed eight Joint Venture companies for supplies to households, commercial users and for the transport sector in 8 cities (Delhi, Mumbai, Hyderabad, Tripura, Kanpur, Lucknow, Agra and Pune). On the global front, GAIL has established its CNG and City Gas presence in Egypt through equity participation in Fayum Gas, Shell CNG and Natgas, Egypt. It has also acquired stake in China Gas Holdings for CNG opportunities in mainland China.

In a move towards integration along the energy chain and for sourcing supply, GAIL has entered into the area of Exploration & Production. The Company holds a participating interest in 28 oil and gas exploration blocks including 2 blocks in Myanmar. GAIL consortium has participating interest in one CBM block in the country.

GAIL has set up a wholly- owned subsidiary company viz. GAIL Global (Singapore) Pte. Ltd. in Singapore. GAIL has formed a Joint Venture with China Gas Global Energy Holdings Limited. GAIL and China Gas are equal partners in this JV which has been registered in Bermuda. This is the first Joint Venture Company of GAIL abroad. In order to have a long term association with China Gas and also to expand business in the fast downstream Chinese gas sector, the Joint Venture (JV) will pursue opportunities in CNG, City Gas, Pipeline, CBM, LNG and E&P projects. GAIL is pursuing business opportunities in regions such as South / South-East Asia, West Asia, Russia and Central Asian Republics and African continent in the areas of exploration and production, gas transmission, CNG and city gas distribution, LNG and petrochemicals.