



गैल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम - महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गैल भवन,
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, भारत
GAIL BHAWAN,
16 BHIKAJI CAMA PLACE
NEW DELHI-110066, INDIA
फोन/PHONE: +91 11 26182955
फैक्स/FAX: +91 11 26185941
ई-मेल/E-mail: info@gail.co.in

ND/GAIL/SECTT/2023

31.10.2023

1. Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East) Mumbai - 400051
Scrip Code: GAIL-EQ

2. Listing Compliance
BSE Limited
Floor 1, Phiroze
Jeejeebhoy Towers, Dalal
Street
Mumbai - 400001
Scrip Code: 532155

Dear Sir/Madam,

Please find enclosed a copy of Press Release on "**GAIL clocks Revenue of Rs. 31,823 crore, PAT of Rs. 2,405 crore in Q2 FY'24**"

Thanking you,

Yours faithfully,

(Mahesh Kumar Agarwal)
Company Secretary

Encl.: As above

Copy to:

1. Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051

K/A- Ms. Aparna Salunke

2. Beacon Trusteeship Limited
4 C and D Siddhivinayak Chambers,
Gandhi Nagar, Opposite MIG Cricket Club,
Bandra East, Mumbai -400051

K/A- Mr. Kaustubh Kulkarni

GAIL (India) Limited

Press Release

GAIL clocks Revenue of Rs 31,823 crore, PAT of Rs 2,405 crore in Q2 FY'24

New Delhi, 31st October, 2023: GAIL (India) Limited reported Revenue from Operations of Rs 64,050 crores for the period April – September 2023 as compared to Rs 76,063 crores in corresponding period of Financial Year 2022-23. Profit before Tax (PBT) for H1 FY24 stood at Rs 5,019 crores as compared to Rs 5,770 crores for the corresponding period in previous year. Profit after Tax (PAT) stood at Rs 3,817 crores as compared to Rs 4,452 crores in corresponding period of previous year.

Quarter on Quarter basis, Revenue from Operations reported is Rs 31,823 crores in Q2 FY24 as compared to Rs 32,227 crores in Q1 FY24. PBT registered a jump of 66% to Rs 3,130 crores in Q2 FY24 as against Rs 1,889 crores in previous quarter and PAT followed the way with an increase of 70% to Rs 2,405 crore in Q2 FY24 as against Rs 1,412 crore in previous quarter.

During the quarter, Natural gas transmission volume stood at 120.31 MMSCMD in Q2 FY24 as against 116.33 MMSCMD in Q1 FY24. Gas marketing volume stood at 96.96 MMSCMD as against 98.84 MMSCMD in previous quarter. LHC sales stood at 242 TMT as against 247 TMT and Polymer sales stood at 168 TMT as against 162 TMT in comparison to previous quarter.

On Consolidated basis, Revenue from Operations stood at Rs 65,898 crore in H1 FY24 as against Rs 76,671 crore during H1 FY23. PBT in H1 FY24 stood at Rs 5,421 crore as against Rs 5,905 crore in H1 FY23. PAT (excluding Non-controlling interest) was Rs 4,236 crore in H1 FY24 as against Rs 4,568 crore in H1 FY23.

The Consolidated Revenue from Operations on quarterly basis stood at Rs 33,049 crore in Q2 FY24 as against Rs 32,849 crore in Q1 FY24, PBT registered a growth of 37% to Rs 3,138 crores in Q2 FY24 as against Rs 2,283 crores in previous quarter. PAT (excluding Non-controlling interest) increased by 36% to Rs 2,444 crore in Q2 FY24 as against Rs 1,792 crore in previous quarter.

Shri. Sandeep Kumar Gupta, Chairman & Managing Director, GAIL said that during the quarter the company has performed well specially on the strength in Gas Transmission segment which will continue to perform better. He said performance during the quarter was constrained due to lower realisation in Polymers and LPG which are expected to be better going forward. He further stated that the company has incurred a Capex of around Rs 4,853 crore during the current half year, mainly on Pipelines, Petrochemicals, Equity to JVs, etc.