



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन,
16 भीकाजी कामा प्लेस
नई दिल्ली-110066, भारत
GAIL BHAWAN,
16 BHIKAJI CAMA PLACE
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ND/GAIL/SECTT/2021

29th October, 2021

1. Listing Compliance National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai – 400051 Scrip Code: GAIL-EQ	2. Listing Compliance BSE Limited Floor 1, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 532155
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Sub.: Outcome of the Board Meeting – Unaudited Financial Results for the quarter / half year ended 30th September, 2021

Dear Sir/ Madam,

This is in continuation to our letter of even no. dated 19th October, 2021. The Board of Directors of the Company in its meeting held today i.e. **29th October, 2021**, inter-alia approved the Unaudited Financial Results of the Company for the quarter / half year ended 30th September, 2021.

Please find enclosed herewith the Unaudited Financial Results of the Company along with Limited Review Report for the quarter / half year ended 30th September, 2021 in accordance with Regulation 33 of SEBI LODR Regulations, 2015.

Related Party Disclosure in accordance with Regulation 23(9) of SEBI LODR Regulations, 2015 is also enclosed herewith.

The Board meeting commenced at 12.00 noon and concluded at 1.20 p.m.

Thanking You
Yours faithfully

(A.K. Jha)

Company Secretary

Encl.: As above

Copy to:

1. Deutsche Bank AG, Filiale Mumbai,
TSS & Global Equity Services,
The Capital, 14th Floor,
C-70, G Block, Bandra Kurla Complex,
Mumbai -400051

Ms. Aparna Salunke

सीआईएन/CIN
L40200DL1984G01018976
www.gailonline.com

RELATED PARTY DISCLOSURES

I) Relationship

A) Joint Venture Companies/Associates/ Employees trust

Details of Subsidiary Companies

- 1) GAIL Global (Singapore) Pte. Ltd.
- 2) GAIL Gas Ltd.
- 3) GAIL Global (USA) Inc.
- 4) Tripura Natural Gas Corporation Limited
- 5) GAIL Global USA LNG LLC (100% subsidiary of GAIL Global (USA) Inc.)
- 6) Bengal Gas Company Limited
- 7) Konkan LNG Limited

Details of Joint Venture Companies

- 8) Central UP Gas Limited
- 9) Green Gas Limited
- 10) Maharashtra Natural Gas Limited
- 11) Aavantika Gas Ltd.
- 12) Bhagyanagar Gas Limited
- 13) Vadodara Gas Limited
- 14) Talcher Fertilizers Limited
- 15) Tapi Pipeline Company Ltd
- 16) Indradhanush Gas Grid Ltd
- 17) Andhra Pradesh Gas Distribution Corporation Limited*
- 18) Kerala GAIL Gas Limited*
- 19) Rajasthan State Gas Limited*
- 20) Haridwar Natural Gas Private Limited*
- 21) Goa Natural Gas Private Limited*
- 22) Purba Bharti Gas Pvt. Ltd*

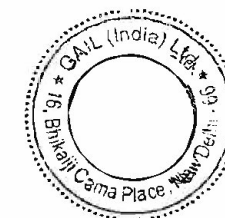
Details of Associate Companies

- 23) China Gas Holdings Ltd.
- 24) Petronet LNG Limited
- 25) Mahanagar Gas Limited
- 26) Indraprastha Gas Limited
- 27) Brahmaputra Cracker and Polymer Limited
- 28) Fayum Gas Company
- 29) ONGC Petro additions Ltd (OPAL)
- 30) Ramagundam Fertilizers and Chemicals Ltd.

Details of Trusts

- 31) GAIL Employees Superannuation Benefit Fund
- 32) GAIL (India) Ltd. Employees Provident Fund Trust
- 33) GAIL (India) Ltd. Employees Death-cum- Superannuation Gratuity Scheme
- 34) GAIL Post Retirement Medical Scheme Trust
- 35) GAIL Charitable & Education Trust

* Joint Ventures of GAIL Gas Ltd.



B) Key Management Personnel**i) Whole time Directors:**

- 1) Shri Manoj Jain, Chairman and Managing Director, Director (Projects), Director (HR)
- 2) Shri A K Tiwari, Director (Finance) and CFO
- 3) Shri E.S. Ranganathan, Director (Marketing)
- 4) Shri M. V. Iyer, Director (Business Development)

ii) Independent Directors:

- 1) Smt Banto Devi Kataria (upto 05.08.2021)

iii) Government Nominee

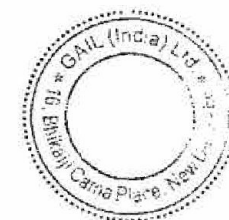
- 1) Smt. Usha Suresh (w.e.f. 10.12.2020)
- 2) Shri Ashish Chatterjee (up to 01.06.2021)
- 3) Dr. Navneet Mohan Kothari (w.e.f. 16.06.2021)

iv) Company Secretary

- 1) Shri Anil Kumar Jha

II) The following transactions were carried out with the related parties in the ordinary course of business:**A) Details relating to parties referred to in item no. I (A) above:**

		(₹ in Crore)
	<u>H1 FY 2021-22</u>	<u>H1 FY 2020-21</u>
1) Sales		
Indraprastha Gas Limited	1,117.20	778.92
Mahanagar Gas Limited	453.09	276.11
Maharashtra Natural Gas Limited	265.96	119.95
Green Gas Limited	39.48	38.89
Central UP Gas Limited	83.57	37.55
Aavantika Gas Ltd.	57.79	35.10
Bhagyanagar Gas Limited	31.06	27.29
Ramagundam Fertilisers & Chemicals Ltd.	689.11	31.09
Vadodra Gas Limited (Joint Venture of Central PSU)	48.06	42.30
ONGC Petro Additions Limited	321.52	56.57
Tripura Natural Gas Limited (Subsidiary of Central PSU)	13.96	13.37
Rajasthan State Gas Limited	8.48	4.05
Haridwar Natural Gas Pvt. Ltd.	4.04	0.51
Goa Natural Gas Private Limited	10.26	0.32
2) Amount receivable as at Balance Sheet Date for (1) above		
Indraprastha Gas Limited	140.70	94.94
Mahanagar Gas Limited	374.15	307.21
Maharashtra Natural Gas Limited	23.99	16.21
Green Gas Limited	9.81	4.69
Central UP Gas Limited	8.16	7.12
Aavantika Gas Ltd.	7.14	3.93
Bhagyanagar Gas Limited	3.71	3.29
Vadodra Gas Limited (Joint Venture of Central PSU)	5.41	5.06
ONGC Petro Additions Limited	26.33	13.16



	Tripura Natural Gas Limited (Subsidiary of Central PSU)	3.22	1.99
	Ranagundam Fertilisers & Chemicals Ltd.	100.98	2.43
	Rajasthan State Gas Limited	0.99	0.82
	Haridwar Natural Gas Pvt Ltd	0.47	0.75
	GOA Natural Gas Private Limited	1.09	0.05
3)	Purchases		
	Petronet LNG Limited	11,253.78	6,301.28
	Indraprastha Gas Limited	-	1.08
	Bhagyanagar Gas Limited	-	0.61
	Others	15.10	14.80
4)	Amount payable as at Balance Sheet Date for (3) above		
	Petronet LNG Limited	32.89	659.77
	Indraprastha Gas Limited	-	-
	Bhagyanagar Gas Limited	0.04	0.18
	Others	0.13	3.03
5)	Reimbursement for other expenditure received/receivable	21.85	0.37
6)	Amount receivable as at Balance Sheet Date for (5) above	21.85	-
7)	Dividend Income		
	Mahanagar Gas Limited	44.94	81.86
	Indraprastha Gas Limited	56.70	44.10
	Petronet LNG Limited	65.63	131.25
	China Gas Holdings Ltd.	63.65	57.36
	Maharashtra Natural Gas Limited	13.50	13.50
	Others	8.15	9.00
8)	Other Income		
	Green Gas Limited	-	-
	China Gas Holdings Ltd.	0.16	0.26
	Petronet LNG Limited	-	-
	Goa Natural Gas Private Limited	0.88	0.36
	Others	1.41	3.60
9)	Amount receivable as at Balance Sheet Date for (8) above		
	China Gas Holdings Ltd.	63.66	-
	Petronet LNG Limited	-	-
	Others	0.99	0.46
10)	Provision Created against Debtors	-	2.42
11)	Provision Created against Debtors Written Back	-	-
12)	Investment as at Balance Sheet date	2,837.57	967.70
13)	Advances for allotment of Equity as at Balance Sheet date	-	142.64
14)	Advances / loan given as at Balance Sheet date	582.08	591.22

Apart from transactions reported above, the company has transactions with other Government related entities, which includes but not limited to the following:



Name of Government: Government of India

Nature of Relationship: Control

Nature of Transactions:		<u>H1 FY 2021-22</u>	<u>H1 FY 2020-21</u>
1)	Sale of Products and Services		
	GAIL Gas Ltd. (Subidiary of Central PSU)	2,353.37	1,520.19
	GAIL Global (Singapore) Pte. Ltd.(Subidiary of Central PSU)	1,977.04	1,572.38
	Brahmaputra Cracker and Polymer Limited (Associate of Central PSU)	0.87	26.92
2)	Amount receivable as at Balance Sheet Date for (1) above		
	GAIL Gas Ltd.	339.26	187.35
	GAIL Global (Singapore) Pte. Ltd.(Subidiary of Central PSU)	-	-
	Brahmaputra Cracker and Polymer Limited	0.47	29.06
3)	Purchase of Products		
	GAIL Global (Singapore) Pte. Ltd.(Subidiary of Central PSU)	335.25	-
	Konkan LNG Pvt. Ltd	185.23	115.50
	GAIL Global USA LNG LLC	2,908.29	2,384.18
4)	Amount payable as at Balance Sheet Date for (3) above		
	GAIL Global (Singapore) Pte. Ltd.	-	-
	Konkan LNG Pvt. Ltd	169.40	19.88
	GAIL Global USA LNG LLC	409.46	458.40

The Company is a Government related entity engaged in the business of Transmission & Marketing of Natural Gas, Petrochemicals, LPG & LFC Products etc. The Company also deals on regular basis with entities directly or indirectly controlled by the Central / State Governments through government authorities, agencies, affiliations and other organizations (collectively referred as "Government related entities").

Apart from transactions with the Company's group companies, the Company has transactions with other Government related entities, including but not limited to the followings:

- Sale and Purchase of Products
- Rendering and Receiving Services
- Lease of Assets
- Depositing and Borrowing Money
- Use of Public Utilities

These transactions are conducted in the ordinary course of the business on terms comparable to those with other entities that are not Government related.

B) Details relating to parties referred to in item no.- 1 (B) above

		Key Management Personnel(KMP)		Relatives of KMP	
		<u>H1 FY 2021-22</u>	<u>H1 FY 2020-21</u>	<u>H1 FY 2021-22</u>	<u>H1 FY 2020-21</u>
1)	Remuneration				
	Shri Manoj Jain	0.51	0.49		
	Shri A K Tiwari	0.44	0.55	0.21	0.20
	Shri E S Ranganathan	0.47	-		
	Shri M V Iyer	0.41	-		
	Shri Anil Kumar Jha	0.30	0.28		
2)	Interest bearing outstanding loans receivable	0.07	0.37	0.23	0.26
3)	Interest accrued on loans given	0.24	0.47	0.22	0.19
4)	Sitting Fees				
	Smt Banto Kataria (ceased from Directorship w.e.f. 05.08.2021)	0.07	0.05		

* This does not include the impact of provision made on actuarial valuation of retirement benefit/ long term Schemes and provision made during the period towards Post Retirement Benefits as the same are not separately ascertainable for individual directors.

* Remuneration includes Basic Allowances, reimbursements, contribution to PF and perquisites. In addition, whole time directors are allowed use of staff car including for private journeys up to a ceiling of 1000 Kms per month on payment in accordance with the Bureau of Enterprises Circular

