गेल (इंडिया) लिमिटेड
(भारत सरकार का उपक्रम – महारत्न कंपनी)
GAIL (India) Limited
(A Government of India Undertaking - A Maharatna Company)

गेल भवन,
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, इंडिया
GAIL BHAWAN,
16 BHIKAJI CAMA PLACE
NEW DELHI-110066, INDIA
Qksu@PHONE : +91 11 26182955
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ND/GAIL/SECTT/2020 19.02.2020

Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai – 400051	Listing Department BSE Limited Floor 1, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001

Sub.: Reply – Clarification on news item appearing in "Media/Publicatrion"

Dear Sir,

This is in reference to your e-mail dated 18.02.2020. In this regard, please refer our earlier letter No. ND/GAIL/SECT/ 2020 dated 23.01.2020 on the subject matter (letter attached).

Further, may please note that the matter is under examination for needful action keeping in view the observations made by Supreme Court on 14-2-2020 for non-Telecom Companies/PSUs.

In view of the same, clarification sought on news item appeared in the www.thehindubusinessline.com is not applicable.

This is for your information and records please.

Thanking you,
Yours faithfully,

Company Secretary

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ND/GAIL/SECTT/2020 **23.01.2020**

Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai – 400051	Listing Department BSE Limited Floor 1, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001

Sub.: Provisional Assessment Orders received from Department of Telecommunications, Ministry of Communications, Government of India.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Company had received provisional assessment orders towards Annual License Fees in respect of IP-II License for several financial years from the Office of Controller of Communication Accounts, Department of Telecommunication (DoT), Ministry of Communications, Government of India. DoT had submitted an allegedly total outstanding amount of Rs.1, 83,076 Crore (One Lakh Eighty Three Thousand and Seventy Six Crore rupees) including interests and penalty computed on the entire revenues of the Company, which were refuted by the Company being an unrelated matter to the terms & conditions of the License.

Based on the legal opinion sought in this regard and facts of the case, the Company is of the view, that the amount assessed in provisional assessment orders are legally not tenable. In this regard, the Company has also filed an application with Hon'ble Supreme Court on 23rd January, 2020 for seeking clarification of the judgement passed.

Thanking you,
Yours faithfully,

(A.K. Jha)
Company Secretary