



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन,
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, भारत
GAIL BHAWAN,
16 BHIKAJIJI CAMA PLACE
NEW DELHI-110066, INDIA
फोन/PHONE: +91 11 26182955
फैक्स/FAX: +91 11 26185941
ई-मेल/E-mail: info@gail.co.in

ND/GAIL/SECTT/2020

10.11.2020

1. Listing Compliance National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai – 400051 Scrip Code: GAIL-EQ	2. Listing Compliance BSE Limited Floor 1, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 532155
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Sub.: Outcome of the Board Meeting related to agenda note on borrowing by way of issue of Secured/Unsecured, Redeemable, Non-convertible Bonds – (Regulation 30 of SEBI LODR Regulations, 2015)

Dear Sir/ Madam,

This is in continuation of the letter no. ND/GAIL/SECTT/2020 dated 04.11.2020.

The Board of Directors in its meeting held today i.e. 10th November, 2020, inter-alia, approved to borrow monies together with the money already borrowed by the Company upto the limit of sum equivalent to Rs.10,000 crore in one or more tranches from time to time by way of –

- Rupee Term loan / borrowing / facility upto the limit of Rs.10,000 crore and / or
- Foreign currency Term loan / bond / note / external commercial borrowing / borrowing / facility upto the limit of USD1,330 million (or its equivalent in other currencies) (including foreign currency denominated as well as Rupee denominated / masala bond, note or loan, as may be permitted by the Reserve Bank of India or any other regulatory authority from eligible lenders) and / or
- Issue of Rupee denominated, listed / unlisted / secured / unsecured / non-convertible / redeemable / cumulative / non-cumulative / taxable / tax free, debentures / bonds (including but not limited to green bonds / zero coupon / market linked debentures / fixed or floating coupon rates / index linked / interest rate swap / options with / without the same being embedded in the debentures or bonds or any other structures or features) in the domestic market (“Debentures”), upto the limit of Rs.10,000 crore (including green shoe option) by way of private placement under the Companies Act, 2013.

The Board meeting commenced at 11.30 a.m. and concluded at 1:45 p.m.

[Signature]

In this regard the Committee/ Authorized Person(s) will finalize the allotment of Bonds/ Debentures.

This is in compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and records.

**Thanking you,
Yours faithfully,**



**(A.K. Jha)
Company Secretary**

Copy to:

1. Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051

K/A- Ms. Aparna Salunkhe