



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन,  
16 भीकाएजी कामा प्लेस  
नई दिल्ली-110066, भारत  
GAIL BHAWAN,  
16 BHIKAJIJI CAMA PLACE  
NEW DELHI-110066, INDIA  
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ई-मेल/E-mail: info@gail.co.in

GAIL/SECTT/2023

08.08.2023

1. Listing Compliance National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai – 400051 <b>Scrip Code: GAIL-EQ</b>	2. Listing Compliance BSE Limited 1 Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 <b>Scrip Code: 532155</b>
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**Sub.: Disclosure of event or information under Regulation 30 of SEBI (LODR) Regulations, 2015**

Dear Sir/ Madam,

Please find below disclosure pertaining to event or information as stipulated in Regulation 30 of SEBI LODR Regulations, 2015:

**Custom Commissioner (Appeals), Pune order dated 28.07.2023 [received by GAIL (India) Limited on 07.08.2023]**

Customs Authority, Dapoli vide orders dated 29.03.2023 had confirmed demand of ₹ 934.01 crore including penalty and interest, on account of Special Additional Duty (SAD) and Custom Duty on differential quantity, while finalizing provisionally assessed Bill of Entries in respect of import of LNG by Company during Sept'2017 to Mar'2022 at Dabhol Port, Ratnagiri. GAIL has preferred appeal before Commissioner (Appeals) Pune, against the aforesaid orders. The Commissioner (Appeals) vide Order in Appeal no. OIA PUN-CT-APP-II(RKD)-051-058/2023-24 dated 28.07.2023 dropped the entire demand with a direction to assessing authority to re-assess the Bill of Entries considering the exemption of SAD on LNG and levying custom duty on Final Invoice value instead of Bill of Lading quantity. It will result in reduction of contingent liability by an amount of ₹ 934.01 crore.

This is in compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,  
Yours faithfully,

**(Mahesh Kumar Agarwal)**  
**Company Secretary**

Copy to:

- 1 Deutsche Bank AG, Filiale Mumbai  
TSS & Global Equity Services  
The Capital, 14th Floor  
C-70, G Block, Bandra Kurla Complex  
Mumbai -400051  
K/A- Ms. Aparna Salunkhe
2. Beacon Trusteeship Limited  
4C and D Siddhivinayak Chambers,  
Gandhi Nagar, Opposite MIG Cricket club,  
Bandra East, Mumbai -400051  
K/A-Mr. Kaustubh Kulkarni