गेल (इंडिया) लिमिटेड
(भारत सरकार का उपक्रम – महारत्न कंपनी)
GAIL (India) Limited
(A Government of India Undertaking - A Maharatna Company)

गेल भवन,
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, इंडिया
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ND/GAIL/SECTT/2021 **5th August, 2021**

1. Listing Compliance National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai – 400051 **Scrip Code: GAIL-EQ**	2. Listing Compliance BSE Limited Floor 1, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 **Scrip Code: 532155**

Sub.: Outcome of the Board Meeting – Unaudited Financial Results for the quarter ended 30th June, 2021

Dear Sir/ Madam,

This is in continuation to our letter of even no. dated 29th July, 2021. The Board of Directors of the Company in its meeting held today i.e. 5th August, 2021, inter-alia approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2021.

Please find enclosed herewith a copy of the Unaudited Financial Results of the Company along with Limited Review Report of ASA & Associates, LLP and A.R. & Company, Joint Statutory Auditors of the Company on the said results.

Disclosure in accordance with Regulation 54(2) of SEBI LODR Regulations, 2015 is also enclosed herewith.

The Board meeting commenced at 12.00 noon and concluded at 02:10 p.m.

This is in compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You
Yours faithfully

(A.K. Jha)
Company Secretary

Encl.: As above

DISCLOSURE IN ACCORDANCE WITH REGULATION 54(2) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

1. Credit Rating in respect of Secured Taxable Redeemable Non-Convertible Bonds are as under :

Bond Series	Rating	Rating Agencies
INR Bond Series I - 2015	AAA	CARE, India Rating

2. Asset cover available : Bonds are secured by way of first pari passu charge on the fixed and/or current assets of the Company with minimum security cover of 1.10 times.

3. Debt Equity Ratio : 0.13:1

4. Previous due date for the payment of interest/principal: The Company has paid the interest on due date. Details of Previous due date for the payment of interest/principal are as under :

S no	Particulars		INR Bond Series I - 2015
1	Interest	Previous due date	23rd February, 2021
		Previous date of payment #	23rd February, 2021
2	Principal		Not Applicable

In line with "effect of holiday" clause of information memorandum

5. Next due date for the payment of interest/principal :

S. No.	Particulars	INR Bond Series I - 2015
1	Interest	23rd February, 2022
2	Principal	23rd February, 2022

6. Debt Service Coverage Ratio * : 10.98

7. Interest Service Coverage Ratio ** : 21.25

8. Outstanding Redeemable Preference Shares : Nil

9. Bond Redemption Reserve : Rs 107.40 Crore

10. Net Worth : Rs 44,911.60 Crore

11. Net Profit after Tax : Rs. 1,529.92 Crore

12. Earnings Per Share : Rs. 3.45

13. The extent and nature of security created and maintained with respect to secured listed non-convertible debt securities: **INR Bond Series I – 2015** is secured on pari passu basis, by charge on freehold non-agricultural land at village Tandalja, Vadodra together with the entire building constructed thereon both present & future and the whole of the plant and machinery, spares, tools and accessories and other movables of the company pertaining to its projects at Vijaipur Dadri Pipeline Projects excluding the compressor stations at Vijapur both present and future and whether installed or not and lying or in store.

* Debt Service Coverage Ratio (DSCR) - Earning Before Interest & Tax / (Interest Expense+ Scheduled Principal Repayment).

** Interest Service Coverage Ratio (ISCR) - Earning Before Interest & Tax / Interest Expense.