गेल (इंडिया) लिमिटेड
(भारत सरकार का उपक्रम-
एक नवरत्न कम्पनी)
GAIL (India) Limited
(A Government of India Undertaking-
A Navratna Company)

ND/GAIL/SECTT/2013

February 7, 2013

Listing Department
Bombay Stock Exchange Limited
Floor 1, P.J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

Please find enclosed a copy of Press Releases regarding **"GAIL and EDF Trading sign MOU".**

The above is for your information and record please.

Thanking you,

Yours faithfully,

(N.K. Nagpal)
Company Secretary

Encl.: As above

Copy to:

1. Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No C/1, G Block, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400051

2. Deutsche Bank
Kodak House, 1st Floor,
222 Dr. D N Road,
Mumbai - 400001

16, भीकाएजी कामा प्लेस, आर. के. पुरम, नई दिल्ली - 110066 दूरभाष : 26182955 फैक्स : 011-26185941
16, Bhikaiji, Cama Place, R. K. Puram, New Delhi - 110 066 Phone: 26182955 Fax : 011-26185941

Press Release

GAIL and EDF Trading sign MOU

New Delhi, February 6, 2013. GAIL (India) Limited and EDF Trading today announced the signing of a Memorandum of Understanding (MOU) to jointly acquire and develop upstream oil and gas assets in North America and to partner in trading and optimization of US gas and LNG.

The MOU was signed on Saturday 2nd February 2013 in the presence of Dr. M Veerappa Moily, the Honourable Minister of Petroleum and Natural Gas, Government of India. "The advent of shale gas in the US bodes very well for the global hydrocarbon landscape and this partnership is expected to look for business opportunities in this exciting space in order to enhance the oil and gas sourcing prospects for India", he said.

Mr, B.C. Tripathi, Chairman and Managing Director of GAIL (India) Limited stated that "This is an important occasion for GAIL and we are happy to enter into this strategic relationship with EDFT, a major player in the US gas market. GAIL has extensive infrastructure in the midstream and downstream gas value chain and we are well positioned to meet the growing domestic demand in India"

"There are significant opportunities in the North American gas markets and we are pleased to be partnering with GAIL, one of the world's leading gas companies, in jointly developing this business", said John Rittenhouse, Chief Executive of EDF Trading. We are looking forward to building a long term relationship with GAIL", he said.

EDF Trading is one of the world's leading participants in the LNG market and offers a complete range of services including supply and delivery, terminal operations, re-gasification and nominations into networks. It has master agreements with the majority of the market's key participants and long term supply contracts in place in Asia and the Middle East.

GAIL is India's leading natural gas company with a presence along the entire hydrocarbon value chain spanning E&P, LNG, pipelines, LPG, petrochemicals, city gas distribution etc.