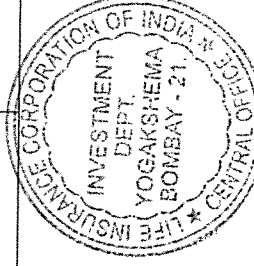


Annexure 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011

Name of the Target Company (TC)	Gail India Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	Life Insurance Corporation of India		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE/ NSE		
Details of the Acquisition / Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the Acquisition/ sale under consideration, holding of : a) Shares carrying voting rights b) Shares in nature of encumbrance (pledge/ Lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d)	126,806,496	7.498%	
Details of Acquisition/sale f) Shares carrying voting rights acquired/sold g) VRs acquired /sold otherwise than by shares h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold i) Shares encumbered / invoked/ released by the acquirer j) Total (f+g+h+/-i)	34,146,798	2.019%	2.019%



After the Acquisition/sale, holding of:	92,659,698	5.479%
k) Shares carrying voting rights l) Shares encumbered with acquirer m) VRs otherwise than shares n) Warrants/ convertible securities/ any instruments that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after Acquisition o) Total (k+l+m+n)	92,659,698	5.479 %
Mode of Acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment /Inter-se transfer etc).	Disclosure from 02.01.2017 to 15.09.2017	
Date of Acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Disclosure from 02.01.2017 to 15.09.2017	
Equity share capital / total voting capital of the TC before the said Acquisition / sale	1,691,303,200 shares of Rs. 10/- each	
Equity share capital/ total voting capital of the TC after the said Acquisition / sale	1,691,303,200 shares of Rs. 10/- each	
Total diluted share/voting capital of The TC after the said Acquisition	NA	

(*) Total share capital/ Voting capital to be taken as per the latest filing done by the company to the Stock Exchange under clause 35 of the Listing Agreement.

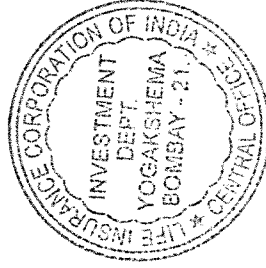
(**) Diluted share/voting capital means the total number of shares in the TC assuming full Conversion of the outstanding convertible securities/warrants into equity shares of the TC.

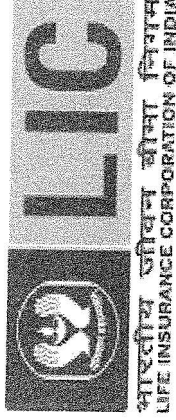
Signature

Signature of the acquirer / seller / Authorized Signatory

Place: MUMBAI

Date: 16.09.2017





Central Office, Investment Dept., 'Yogakshema' 6th Floor, Jeevan Bima Marg, Mumbai: 400021
Ph: 022 -66598626/ 8851 Fax: 022 - 22825411

Ref: Invn /Back Office _____ Date: 16.09.2017

Company Secretary
GAIL India Ltd.
16, Bhikaiji Cama Place,
R.K. Puram,
New Delhi 110066

Dear Sir,

Re: Disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of shares and takeovers) Regulations, 2011

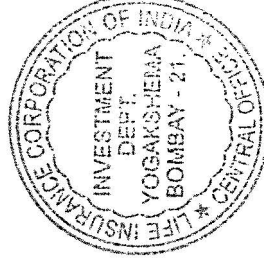
We are sending herewith the disclosures as required under above mentioned SEBI regulations for a person holding more than 5% shares in a listed company. For your information, we are also providing our DP IDs, Client IDs & PAN number.

DP ID	Client ID									
IN300812	10497877	10497801	10497705	10497973	10497756	10497924	10497852			
	10497885	10497810	10497713	10497981	10497764	10497932	10497869			
	10497893	10497828	10497721	10497990	10497772	10497949	10000012			
	10497908	10497836	10497730	10498007	10497789	10497957	10501340			
	10497916	10497844	10497748	10498015	10497797	10497965				
IN300126	11242030	11241800	11241818	11242056	11241826	11241955	11241947			
	11242101	11241867	11241779	11242021	11241834	11242013	11241883			
	11241914	11241787	11241842	11242064	11241795	11241980	11241891			
	11242072	11241939	11241971	11242110	11241875	11241922	11242128			
	11241906	11242048	11242005	11241963	11241998	11242089	11241859			
IN300484	14307629	14307645	14307637							
IN301348	20020373	20020349	20020357	20020365	20020381	20028020	20028038			
	20028046									

Yours faithfully,

Assistant Secretary (Investment- M&A)

Encls: As above



Cc 1. Department of Corporate Services, Ground Floor, BSE Ltd, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
2. NSE Ltd, Exchange Plaza, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051