22nd July, 2026

To	To
The Secretary	The Secretary
BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers,	Exchange Plaza, C-1, Block G,
Dalal Street	Bandra Kurla Complex, Bandra (E)
Mumbai- 400 001	Mumbai – 400 051
Scrip Code: 533208	NSE Symbol-EMAMIPAP

Dear Sir/Madam,

Sub: Outcome of the Board Meeting and Submission of Unaudited Financial Results of Emami Paper Mills Limited ("Company") for the Quarter ended 30th June, 2026

Pursuant to the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provisions, if any, this is to inform you that the Board of Directors of Emami Paper Mills Limited ("the Company") at its meeting held today, i.e., 22nd July, 2026, *inter-alia,* has:

1. Considered and approved the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2026.

   A copy of the said financial results together with the Limited Review Report issued by the Auditors thereon, in compliance with the Listing Regulations is enclosed herewith as **Annexure – A.**

   In terms of Regulation 47 of Listing Regulations, an extract of the aforesaid financial results is also being advertised in the newspapers and the same is also available on the website of the Company, i.e. www.emamipaper.com.

2. Noted the Redemption of unlisted 7,50,000 nos. of Series II Tranche IV Optionally Convertible Redeemable Preference Shares (OCRPS), having ISIN: INE830C04053, of face value of Rs.100/- (Rupees Hundred) each along with a redemption premium of Rs.500/- (Rupees Five Hundred Only) each on its due date, i.e., 31st July, 2026, in accordance with the terms of issue of the OCRPS.

   The Company will pay an aggregate amount of Rs.45,00,00,000/- (Rupees Forty-Five Crores Only) to the said preference shareholders on redemption.

3. Noted the Redemption of unlisted 11,25,000 nos. of Series III Optionally Convertible Redeemable Preference Shares (OCRPS), having ISIN: INE830C04061, of face value of Rs.100/- (Rupees Hundred Only) each along with a redemption premium of Rs.600/- (Rupees Six Hundred Only) each on its due date, i.e., 16th September, 2026, in accordance with the terms of issue of the OCRPS.

   The Company will pay an aggregate amount of Rs.78,75,00,000/- (Rupees Seventy-Eight Crores Seventy-Five Lakhs Only) to the said preference shareholders on redemption.

The aforesaid Board Meeting commenced on 12:30 p.m. and concluded on 12:40 p.m.

You are requested to take the above information on record.

For **Emami Paper Mills Limited,**

SUMIT JAISWAL

Digitally signed by SUMIT JAISWAL
Date: 2026.07.22 12:52:38 +05'30'

Sumit Jaiswal
Company Secretary & Compliance Officer
ICSI Membership No. F9485

Enclosed: As Above

Annexure- A

S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP
(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
FRN- 306033E/E300272

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902/9903/9904/9905
Website : www.skagrawal.co.in
EMAIL : Info@skagrawal.co.in

Limited Review Report on Unaudited Financial Results of Emami Paper Mills Limited for the quarter ended 30 June 2026 Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To the Board of Directors of Emami Paper Mills Limited

1. We have reviewed the accompanying statement of unaudited financial results of the Emami Paper Mills Limited (hereinafter referred to as 'the Company') for the quarter ended 30 June 2026 ('the Statement'),

2. This statement, which is the responsibility of the company's management and approved by its Board of Directors, has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S K Agrawal and Co Chartered Accountants LLP**
Chartered Accountant
Firm Reg. No.: 306033E/E300272

S K Agrawal And Co. Chartered Accountants LLP
LLPIN - AAV - 2926
FRN : 306033E / E300272
Kolkata

Sandeep Agrawal
Partner
Membership No: 058553
UDIN- 26058553UERZNV3658

Place- Kolkata
Dated- 22 July 2026

EMAMI PAPER MILLS LIMITED
CIN - L21019WB1981PLC034161
Registered office: 687, Anandapur, 1st Floor, E.M Bypass, Kolkata - 700107
Statement of unaudited financial results for the quarter ended 30th June 2026

(₹ in Crore)

SL no	Particulars	Quarter ended			Year ended
		30.06.2026 (Unaudited)	31.03.2026 (Refer note 3) (Audited)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1	Revenue from operations	560.16	496.41	459.76	1,907.23
2	Other income	0.21	13.78	1.60	21.09
	Total Income	**560.37**	**510.19**	**461.36**	**1,928.32**
3	**Expenses**				
	Cost of materials consumed	352.84	321.59	312.30	1,249.83
	Purchases of stock-in-trade	-	(0.01)	-	0.18
	Change in stock of finished goods & work-in-progress	6.65	0.83	2.51	20.30
	Power and Fuel	34.00	31.92	34.14	134.96
	Employee benefits expense	23.94	21.64	23.10	92.53
	Finance costs	16.96	15.78	17.05	67.88
	Depreciation and amortization expense	12.93	13.94	12.88	54.69
	Other expenses	59.79	58.28	50.03	213.34
	Total Expenses	**507.11**	**463.97**	**452.01**	**1,833.71**
4	**Profit/(loss) before exceptional item and tax**	**53.26**	**46.22**	**9.35**	**94.61**
5	Exceptional Items (refer note 4)	-	1.27	-	(1.25)
6	**Profit/(loss) before tax**	**53.26**	**47.49**	**9.35**	**93.36**
7	Tax Expense	14.65	15.99	3.04	31.98
8	**Profit/(loss) after tax**	**38.61**	**31.50**	**6.31**	**61.38**
9	**Other Comprehensive Income (OCI)**				
	a) Items that will not be reclassified to Profit or Loss				
	Fair value through OCI of Equity Investment (net of tax)	0.91	(11.72)	(0.62)	(15.32)
	Remeasurement gain/(loss) on defined benefit plan (net of tax)	0.28	1.92	(0.27)	1.11
10	**Total comprehensive income**	**39.80**	**21.70**	**5.42**	**47.17**
11	Paid-up Equity Share Capital (Face Value ₹ 2/- each)	12.10	12.10	12.10	12.10
12	Convertible preference shares				79.57
13	Other equity as on Balance Sheet date				483.64
14	Earning per share having face value of ₹ 2/- each (not annualised)				
	Basic (₹)	6.21	5.01	0.84	9.34
	Diluted (₹)	5.69	4.53	0.81	8.69

Notes:

1) The above financial results of the company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 22nd day of July, 2026. The limited review of the results as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, has been done by the Statutory Auditor of the Company.

2) The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

3) The figures of the last quarter ended 31.03.2026 are the balancing figures between audited figures in respect of the full financial year ended 31.03.2026 and the unaudited published year to date figures up to third quarter ended 31.12.2025, which were subjected to Limited Review.

4) The Government of India has notified the four Labour Codes ("New Labour Codes") effective from November 21, 2025. Based on the draft Central Rules and FAQs issued by the Ministry of Labour & Employment (MoLE), the Company has assessed the incremental impact on retiral obligations for the year ended 31.03.2026 at ₹1.25 Crores and has disclosed the same as an Exceptional Item, in line with the best information presently available and consistent with the guidance issued by the Institute of Chartered Accountants of India. The Company will continue to monitor developments relating to the New Labour Codes and will give appropriate accounting effect, as necessary.

5) The company has only one reportable business segment in which it operates i.e. paper and paperboard including newsprint. Hence no separate segment information is disclosed.

6) The company does not have any subsidiary/ Associate/ Joint venture company (ies) as on 30th June 2026, hence requirement to submit consolidated financial statement is not applicable to the company.

7) Corresponding figures of the previous period have been regrouped/rearranged wherever necessary.

For and on behalf of the Board

Sushil Kumar Khetan
Whole-time Director & CEO
DIN : 00358577

Date : 22nd July 2026

Place : Kolkata