Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Gujarat Ambuja Exports Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer – Mohit Gupta Transferor – Vijay Kumar Gupta Person Acting in Concert - Manish Gupta - Sulochana Gupta - Shilpa Gupta		
3. Whether the acquirer belongs to Promoter / Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd., and Bombay Stock Exchange Ltd.		
5. Details of the acquisition / disposal / holding of share/voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t total diluted share/voting capital of the TC (*)
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights			
1. Vijay Kumar Gupta –(Transferor)	39023083	28.21%	28.21%
2. Mohit V Gupta – (Acquirer)	9017095	6.52%	6.52%
3. Manish Gupta	37025348	26.76%	26.76%
4. Sulochana V Gupta	4485385	3.24%	3.24%
5. Shilpa Gupta	5150294	3.72%	3.72%
Total (a)	94701205	68.45%	68.45%
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	94701205	68.45%	68.45%
Details of acquisition / sale :			
a) Shares carrying voting rights acquired (+)/sold (-)			
1. Vijay Kumar Gupta –(Transferor)	(-)11000000	(-)7.95%	(-)7.95%
2. Mohit V Gupta – (Acquirer)	(+)11000000	(+)7.95%	(+)7.95%
3. Manish Gupta	Nil	Nil	Nil
4. Sulochana V Gupta	Nil	Nil	Nil
5. Shilpa Gupta	Nil	Nil	Nil
Total (a)	Nil	Nil	Nil
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil

c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
Total (a+b+c)	Nil	Nil	Nil
After the acquisition / sale, holding of:			
a) Shares carrying voting rights			
1. Vijay Kumar Gupta –(Transferor)	28023083	20.26%	20.26%
2. Mohit V Gupta – (Acquirer)	20017095	14.47%	14.47%
3. Manish Gupta	37025348	26.76%	26.76%
4. Sulochana V Gupta	4485385	3.24%	3.24%
5. Shilpa Gupta	5150294	3.72%	3.72%
Total (a)	94701205	68.45%	68.45%
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / ~~sold~~	Nil	Nil	Nil
Total (a+b+c)	94701205	68.45%	68.45%

6. Mode of acquisition / Sale (e.g. ~~open market / public issue / rights issue / preferential~~ allotment / inter-se transfer, etc.)	Inter Se Transfer amongst immediate relatives and Promoters [By way of Gift from Mr. Vijay Gupta, Father to his Son, Mr. Mohit Gupta under regulation 10(1) (a) (i) & 10 (1) (a) (ii) of Take Over Code]
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	04/06/2013
8. Equity share capital / total voting capital of the TC before the said acquisition / sale.	Rs. 276703750/- consisting of 138351875 equity shares of Rs. 2/- each.
9. Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 276703750/- consisting of 138351875 equity shares of Rs. 2/- each.
10. Total diluted share / voting capital of the TC after the said acquisition / sale	Rs. 276703750/- consisting of 138351875 equity shares of Rs. 2/- each.

Note :

(1) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Vijay Kumar Gupta
Signature of Transferor (seller)

Mohit Gupta
Signature of the Transferee (acquirer)

Place : Ahmedabad
Date : 5th June, 2013