

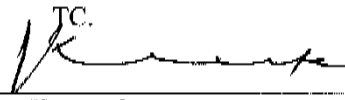
**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

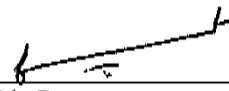
|                                                                                                                                                                            |                                                                                                                                               |                                                         |                                                          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|----------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                         | Gujarat Ambuja Exports Limited                                                                                                                |                                                         |                                                          |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                           | Acquirer – Mohit Gupta<br>Transferor – Vijay Kumar Gupta<br>Person Acting in Concert<br>- Manish Gupta<br>- Sulochana Gupta<br>- Shilpa Gupta |                                                         |                                                          |
| 3. Whether the acquirer belongs to Promoter / Promoter group                                                                                                               | Yes                                                                                                                                           |                                                         |                                                          |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                      | National Stock Exchange of India Ltd., and Bombay Stock Exchange Ltd.                                                                         |                                                         |                                                          |
| 5. Details of the acquisition / disposal / holding of share/voting rights / holding of the Acquirer and PAC                                                                | Number                                                                                                                                        | % w.r.t. total share/voting capital wherever applicable | % w.r.t total diluted share/voting capital of the TC (*) |
| <u>Before the acquisition / disposal under consideration, holding of:</u>                                                                                                  |                                                                                                                                               |                                                         |                                                          |
| a) Shares carrying voting rights                                                                                                                                           |                                                                                                                                               |                                                         |                                                          |
| 1. Vijay Kumar Gupta –(Transferor)                                                                                                                                         | 39023083                                                                                                                                      | 28.21%                                                  | 28.21%                                                   |
| 2. Mohit V Gupta – (Acquirer)                                                                                                                                              | 9017095                                                                                                                                       | 6.52%                                                   | 6.52%                                                    |
| 3. Manish Gupta                                                                                                                                                            | 37025348                                                                                                                                      | 26.76%                                                  | 26.76%                                                   |
| 4. Sulochana V Gupta                                                                                                                                                       | 4485385                                                                                                                                       | 3.24%                                                   | 3.24%                                                    |
| 5. Shilpa Gupta                                                                                                                                                            | 5150294                                                                                                                                       | 3.72%                                                   | 3.72%                                                    |
| Total (a)                                                                                                                                                                  | 94701205                                                                                                                                      | 68.45%                                                  | 68.45%                                                   |
| b) Voting rights (VR) otherwise than by equity shares                                                                                                                      | Nil                                                                                                                                           | Nil                                                     | Nil                                                      |
| c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil                                                                                                                                           | Nil                                                     | Nil                                                      |
| <b>Total (a+b+c)</b>                                                                                                                                                       | <b>94701205</b>                                                                                                                               | <b>68.45%</b>                                           | <b>68.45%</b>                                            |
| <u>Details of acquisition / sale :</u>                                                                                                                                     |                                                                                                                                               |                                                         |                                                          |
| a) Shares carrying voting rights acquired (+)/sold (-)                                                                                                                     |                                                                                                                                               |                                                         |                                                          |
| 1. Vijay Kumar Gupta –(Transferor)                                                                                                                                         | (-)11000000                                                                                                                                   | (-)7.95%                                                | (-)7.95%                                                 |
| 2. Mohit V Gupta – (Acquirer)                                                                                                                                              | (+)11000000                                                                                                                                   | (+)7.95%                                                | (+)7.95%                                                 |
| 3. Manish Gupta                                                                                                                                                            | Nil                                                                                                                                           | Nil                                                     | Nil                                                      |
| 4. Sulochana V Gupta                                                                                                                                                       | Nil                                                                                                                                           | Nil                                                     | Nil                                                      |
| 5. Shilpa Gupta                                                                                                                                                            | Nil                                                                                                                                           | Nil                                                     | Nil                                                      |
| Total (a)                                                                                                                                                                  | Nil                                                                                                                                           | Nil                                                     | Nil                                                      |
| b) VRs acquired otherwise than by equity shares                                                                                                                            | Nil                                                                                                                                           | Nil                                                     | Nil                                                      |

|                                                                                                                                                                                                     |                                                                                                                                                                                                             |        |        |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|--------|
| c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold          | Nil                                                                                                                                                                                                         | Nil    | Nil    |
| Total (a+b+c)                                                                                                                                                                                       | Nil                                                                                                                                                                                                         | Nil    | Nil    |
| After the acquisition / sale, holding of:                                                                                                                                                           |                                                                                                                                                                                                             |        |        |
| a) Shares carrying voting rights                                                                                                                                                                    |                                                                                                                                                                                                             |        |        |
| 1. Vijay Kumar Gupta –(Transferor)                                                                                                                                                                  | 28023083                                                                                                                                                                                                    | 20.26% | 20.26% |
| 2. Mohit V Gupta – (Acquirer)                                                                                                                                                                       | 20017095                                                                                                                                                                                                    | 14.47% | 14.47% |
| 3. Manish Gupta                                                                                                                                                                                     | 37025348                                                                                                                                                                                                    | 26.76% | 26.76% |
| 4. Sulochana V Gupta                                                                                                                                                                                | 4485385                                                                                                                                                                                                     | 3.24%  | 3.24%  |
| 5. Shilpa Gupta                                                                                                                                                                                     | 5150294                                                                                                                                                                                                     | 3.72%  | 3.72%  |
| Total (a)                                                                                                                                                                                           | 94701205                                                                                                                                                                                                    | 68.45% | 68.45% |
| b) VRs otherwise than by equity shares                                                                                                                                                              | Nil                                                                                                                                                                                                         | Nil    | Nil    |
| c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / sold | Nil                                                                                                                                                                                                         | Nil    | Nil    |
| Total (a+b+c)                                                                                                                                                                                       | 94701205                                                                                                                                                                                                    | 68.45% | 68.45% |
| 6. Mode of acquisition / Sale (e.g. <del>open market</del> / <del>public issue</del> / <del>rights issue</del> / <del>preferential allotment</del> / inter-se transfer, etc.)                       | Inter Se Transfer amongst immediate relatives and Promoters<br>[By way of Gift from Mr. Vijay Gupta, Father to his Son, Mr. Mohit Gupta under regulation 10(1) (a) (i) & 10 (1) (a) (ii) of Take Over Code] |        |        |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                       | 04/06/2013                                                                                                                                                                                                  |        |        |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale.                                                                                                        | Rs. 276703750/- consisting of 138351875 equity shares of Rs. 2/- each.                                                                                                                                      |        |        |
| 9. Equity share capital / total voting capital of the TC after the said acquisition / sale                                                                                                          | Rs. 276703750/- consisting of 138351875 equity shares of Rs. 2/- each.                                                                                                                                      |        |        |
| 10. Total diluted share / voting capital of the TC after the said acquisition / sale                                                                                                                | Rs. 276703750/- consisting of 138351875 equity shares of Rs. 2/- each.                                                                                                                                      |        |        |

Note :

- (1) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the

TC.  
  
 Vijay Kumar Gupta  
 Signature of Transferor (seller)

  
 Mohit Gupta  
 Signature of the Transferee (acquirer)

Place : Ahmedabad  
 Date : 5<sup>th</sup> June, 2013