Annexure-A

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Gujarat Ambuja Exports Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer – Manish V. Gupta Person Acting in Concert -Vijay Kumar Gupta -Sulochana Gupta - Mohit V. Gupta - Shilpa Gupta		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of theStock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. and Bombay Stock Exchange Ltd.		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	88836167	64.21	64.21
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	88836167	64.21	64.21
Details of acquisition			
a) Shares carrying voting rights acquired	9209	0.007	0.007
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
Total (a+b+c)	9209	0.007	0.007
After the acquisition, holding of:			
a) Shares carrying voting rights	88845376	64.217	64.217
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a+b+c)	88845376	64.217	64.217

6. Mode of acquisition (e.g. open market / public issue / rights issue/preferential allotment / inter-se transfer, etc.)	Market Purchase
7. Date of acquisition of/ date of receipt of intimation of allotment of shares/VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	28.12.2011
8. Equity share capital / total voting capital of the TC before the said acquisition	₹ 276703750/- consisting of 138351875 equity shares of Rs. ₹ 2/- each
9. Equity share capital/ total voting capital of the TC after the said acquisition	₹ 276703750/- consisting of 138351875 equity shares of Rs. ₹ 2/- each
10. Total diluted share/voting capital of the TC after the said acquisition	₹ 276703750/- consisting of 138351875 equity shares of Rs. ₹ 2/- each

Note:

(!) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Manish V. Gupta
Signature of the acquirer / Authorised Signatory

Place: Ahmedabad
Date: 29.12.2011

Annexure-B

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Gujarat Ambuja Exports Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer – Manish V. Gupta Person Acting in Concert -Vijay Kumar Gupta -Sulochana Gupta - Mohit V. Gupta - Shilpa Gupta		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. and Bombay Stock Exchange Ltd.		
5. Details of the acquisition/ ~~disposal~~/ holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/~~disposal~~ under consideration, holding of Mr. Manish V. Gupta:			
a) Shares carrying voting rights	34227385	24.739	24.739
b) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	34227385	24.739	24.739
Details of acquisition/~~sale~~ by Mr. Manish V. Gupta			
a) Shares carrying voting rights acquired/~~sold~~	9209	0.007	0.007
b) VRs acquired /~~sold~~ otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
Total (a+b+c)	9209	0.007	0.007
After the acquisition/~~sale~~, holding of Mr. Manish V. Gupta:			
a) Shares carrying voting rights	34236594	24.746	24.746
b) VRs otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after	Nil	Nil	Nil
Total (a+b+c)	34236594	24.746	24.746

6. Mode of acquisition / ~~sale~~ (e.g. open market / ~~off-market / public issue / rights issue / preferential allotment / inter-se transfer~~ etc).	Market Purchase
7. Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28.12.2011
8. Equity share capital / total voting capital of the TC before the said acquisition ~~/ sale~~	₹ 276703750/- consisting of 138351875 equity shares of Rs. ₹ 2/- each
9. Equity share capital/ total voting capital of the TC after the said acquisition / ~~sale~~	₹ 276703750/- consisting of 138351875 equity shares of Rs. ₹ 2/- each
10. Total diluted share/voting capital of the TC after the said acquisition/~~sale.~~	₹ 276703750/- consisting of 138351875 equity shares of Rs. ₹ 2/- each

(!) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Manish V. Gupta
Signature of the acquirer / Authorised Signatory

Place: Ahmedabad
Date: 29.12.2011