GUJARAT AMBUJA EXPORTS LIMITED

CIN - L15140GJ1991PLC016151

Regd. Off.: "AMBUJA TOWER", Opp. Memnagar Fire Station, P. O. Navjivan, Navrangpura, Ahmedabad-380 014. Phone: 079-26423316-20, Fax: 079-26423079

Email: info@ambujagroup.com, Website: www.ambujagroup.com

REF : GAEL\STOCK27\2015/24

Date : 14th May, 2015

BY EMAIL & E-FILING

To,
The General Manager- Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), MUMBAI - 400 051

Ref. :- Symbol "GAEL"

Sub.:- Approval of 'Code of Conduct' and 'Code of Practices & Procedures for fair disclosure of Unpublished Price Sensitive Information' under the SEBI (Prohibition of Insider Trading) Regulations, 2015

Dear Sir,

As per the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Board of Directors of the Company has approved the internal 'Code of Conduct' to regulate, monitor and report trading/dealing in Securities by its employees and other connected persons designated on the basis of their functional role in the Company applicable w.e.f. 15th May, 2015.

The Board of Directors of the Company has also approved the 'Code of Practices & Procedures for fair disclosure of Unpublished Price Sensitive Information', which is enclosed herewith and published simultaneously on the website of the Company i.e. www.ambujagroup.com.

Kindly take the same on your records.

Thanking You,

Yours faithfully,
FOR, GUJARAT AMBUJA EXPORTS LIMITED

(MANISH GUPTA)
MANAGING DIRECTOR
Enclosed: As stated above

GUJARAT AMBUJA EXPORTS LTD. AHMEDABAD

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

[As envisaged under the SEBI (Prohibition of Insider Trading) Regulations, 2015]

Introduction

The Securities and Exchange Board of India (SEBI), in its endeavor to protect the interests of investors in general, had formulated the SEBI (Prohibition of Insider Trading) Regulations, 2015 ("Regulations") under the powers conferred on it under the SEBI Act, 1992. These regulations came into force with effect from 15 May, 2015 and the same have been made applicable to all companies whose shares were listed on Indian stock exchanges. The Company is required to formulate Code of Practices and Procedures for Fair Disclosures of Unpublished Price Sensitive Information.

Objective of the Code of Fair Disclosures

The Code of Practices and Procedures for Fair Disclosures is required for The Company to ensure timely and adequate disclosure of unpublished price sensitive information which would impact the price of the company's securities and to maintain the uniformity, transparency and fairness in dealing with all stakeholders and in ensuring adherence to applicable laws and regulations. Further, the Company endeavors to preserve the confidentiality of un-published price sensitive information and to prevent misuse of such information.

Definitions

'Compliance Officer' for the purpose of these regulations means the Company Secretary of the Company.

'Chief Investors Relations Officer' means Compliance Officer of the Company.

"Unpublished price sensitive information" means any information, relating to a company or its securities, directly or indirectly, that is not generally available which upon becoming generally available, is likely to materially affect the price of the securities and shall ordinarily including but not restricted to, information relating to financial results, dividends, change in capital structure, mergers, de-mergers, acquisitions, delisting's, disposals and expansion of business and such other transactions, changes in Key managerial personnel; and materials events in accordance with the listing agreements.

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Principles of Fair Disclosure for purposes of Code of Practices and procedures for Fair Disclosure of Unpublished Price sensitive Information

The Company will adhere to the followings so as to ensure timely and adequate disclosure of Price Sensitive Information with respect to its securities which is likely to affect price of the securities.

1. The Company will make, prompt public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.

2 .The Company will make, uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.

3. The Compliance Officer of the Company will be chief investor relations officer to deal with dissemination of information and disclosure of unpublished price sensitive information.

4. The Company will make prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.

5. The Company will provide, appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.

6. The Company will ensure that, information if any shared with analysts and research personnel is not unpublished price sensitive information.

7. The Company will make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the website of the Company to ensure official confirmation and documentation of disclosures made.

8. The Company will handle all unpublished price sensitive information on a need-to-know basis

This Code was duly approved by the Board of Directors of the Company and the Code shall come into force from 15th May, 2015.

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