SBI Capital Markets Limited

Ref No.: CMG/KT/GAEL/2016-17/94 Date: February 01, 2017

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sirs,

Subject: Cash offer for buyback by Gujarat Ambuja Exports Limited ("Company") upto 2,36,84,210 equity shares of face value of ₹2 each at a price of ₹95 per equity share through the tender offer process ("Buyback Offer").

This has a reference to the captioned Buyback Offer to all the existing shareholders/ beneficial owners of Equity Shares of the Company, including the Promoters, on a proportionate basis, through the "Tender Offer" process, in accordance with the provisions of Section 68, 69, 70 and all other applicable provisions of the Companies Act, 2013, as amended and the provisions contained in the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended (the "Buyback Regulations")

The Buyback Offer has been authorized pursuant to the resolution passed by the Board of Directors of the Company on December 13, 2016 and the Special Resolution passed by the Shareholders of the Company through Postal Ballot. The results of the postal ballot were announced on Monday, January 30, 2017, which is the date when the special resolution is deemed to have been passed by the Shareholders. Please find enclosed a copy of the special resolution in accordance with regulation 5 (2) of the Buyback Regulations.

The Public Announcement was published by the Company on February 01, 2017 in the following newspapers, pursuant to Regulation 8(1) of the Buyback Regulations.

Publication	Language	Editions
Financial Express	English	All editions
Jansatta	Hindi	All editions
Financial Express	Gujarati	Regional edition

In accordance with Regulation 8(1A) of the Buyback Regulations, we have filed the Public Announcement dated January 31, 2017 with SEBI. A copy of the same is enclosed for your records.

SBI CAPITAL MARKETS LTD. MUMBAI

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We trust that this is in order. Should you require any further information/clarification, please contact the following persons from SBI Capital Markets Limited.

Contact Person	Telephone	Email
Kavita Tanwani	022 22178509	kavita.tanwani@sbicaps.com
Aditya Deshpande	022 22178377	aditya.deshpande@sbicaps.com

Sincerely,
For and on behalf of **SBI Capital Markets Limited**

SBI CAPITAL MARKETS LTD. MUMBAI

Authorized Signatory
Name: Kavita Tanwani
Designation: Assistant Vice President

Encl.: a/a