Annexure-B

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Gujarat Ambuja Exports Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer – Manish V. Gupta Person Acting in Concert -Vijay Kumar Gupta -Sulochana Gupta - Mohit V. Gupta - Shilpa Gupta		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. and Bombay Stock Exchange Ltd.		
5. Details of the acquisition/ ~~disposal~~/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/~~disposal~~ under consideration, holding of Mr. Manish V. Gupta:			
a) Shares carrying voting rights	36987460	26.734	26.734
b) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	36987460	26.734	26.734
Details of acquisition/~~sale~~ by Mr. Manish V. Gupta			
a) Shares carrying voting rights acquired/~~sold~~	37888	0.027	0.027
b) VRs acquired /~~sold~~ otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
Total (a+b+c)	37888	0.027	0.027
After the acquisition/~~sale~~, holding of Mr. Manish V. Gupta:			
a) Shares carrying voting rights	37025348	26.761	26.761
b) VRs otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after	Nil	Nil	Nil
Total (a+b+c)	37025348	26.761	26.761

6. Mode of acquisition / ~~sale~~ (e.g. open market Market Purchase / ~~off-market / public issue / rights issue / preferential allotment / inter-se transfer~~ etc).	
7. Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09.07.2012
8. Equity share capital / total voting capital of the TC before the said acquisition / ~~sale~~	₹ 276703750/- consisting of 138351875 equity shares of Rs. ₹ 2/- each
9. Equity share capital/ total voting capital of the TC after the said acquisition / ~~sale~~	₹ 276703750/- consisting of 138351875 equity shares of Rs. ₹ 2/- each
10. Total diluted share/voting capital of the TC after the said acquisition/~~sale~~.	₹ 276703750/- consisting of 138351875 equity shares of Rs. ₹ 2/- each

(!) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Manish V. Gupta
Signature of the acquirer / Authorised Signatory

Place: Ahmedabad
Date: 09.07.2012