

**GUJARAT AMBUJA EXPORTS LIMITED****'AMBUJA TOWER' Opp.Memnagar Fire Station, P.O.Navjivan, Ahmedabad-380 014.****Phone: 079-26423316-20,26405535-37,Fax : 079-26423079,****E-mail : info@ambujagroup.com**

REF : GAEL\STOCK24\2012/30

Date : 19th May, 2012**FAX : 022-26598237/38**

To,
The General Manager- Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,Bandra Kurla Complex,
Bandra (E), MUMBAI - 400 051

Dear Sir,

Ref. :- Symbol GAEL and Series EQ**Sub.:- Submission of Quarterly and Annual Audited (Standalone & Consolidated)
Financial Results of the Company for the F.Y. 2011-12.**

With reference to above, we are pleased to submit herewith, pursuant to Clause 41 of the Listing Agreement, Quarterly and Annual Audited (Standalone & Consolidated) Financial Results of the Company for the financial year ended 31/03/2012 approved by the Audit Committee and Board of Directors at their respective meetings held on 19th May, 2012.

You are requested to take note of the same and to inform members accordingly.

Thanking You.

Yours faithfully,

FOR, GUJARAT AMBUJA EXPORTS LIMITED**VIJAY KUMAR GUPTA
(CHAIRMAN & MANAGING DIRECTOR)**

Encl: As above



GUJARAT AMBUJA EXPORTS LTD.

Ambuja Tower, Opp. Memnagar Fire Station, Post-Navjivan, Ahmedabad-380014. India.

Phone : 00-91-79-26423316-20, 26405535-37,39 Fax : 00-91-79-26423079

E-mail : info@ambujagroup.com • Visit us at : www.ambujagroup.com / www.ambujaglobal.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2012								(Rs. In Lacs)
Sr. No.	PARTICULARS	QUARTER Ended			Year Ended			
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2012	31.03.2011	
		(UNAUDITED)			(AUDITED)		(AUDITED)	
PART - I		Standalone				Consolidated		
1	Income from Operations							
a	Net Sales (Net of Excise duty)	56383.21	69635.90	61096.38	210038.53	192512.66	210827.98	193753.05
b	Other Operating Income	171.65	418.55	551.61	1370.59	1577.73	1370.59	1590.38
	Total Income (1a + 1b)	56554.86	70054.45	61647.99	211409.12	194090.29	212198.57	195343.43
2	Expenditure							
a	Cost of materials consumed	36244.69	58255.02	33198.46	142900.79	125944.93	142900.79	125944.93
b	Purchase of stock-in-trade	10102.71	3277.97	16446.91	25879.02	38921.33	26594.64	40144.34
c	Changes in inventories of finished goods,work in progress and stock-in-trade	626.08	(5691.94)	318.66	2328.30	(11724.45)	2328.30	(11724.45)
d	Employee benefits expense	1233.06	1257.49	1482.34	4718.01	5103.79	4738.42	5121.96
e	Depreciation and amortisation expense	726.79	741.32	682.51	2986.23	2922.66	2986.29	2922.76
f	Exchange Fluctuation (Gain) / Loss on restatement of Monetary Assets and Liabilities	(1123.77)	9.47	(129.95)	434.44	(413.78)	434.44	(413.78)
g	Other Expenditure	6139.74	9213.60	7207.37	24573.07	21859.44	24597.33	21968.88
	Total	53949.30	67062.93	59206.30	203819.86	182613.92	204580.21	183964.64
3	Profit/(Loss) from Operations before Other income,finance costs and Exceptional Items (1-2)	2605.56	2991.52	2441.69	7589.26	11476.37	7618.36	11378.79
4	Other Income	192.59	142.82	810.85	551.19	1271.68	547.68	1285.01
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional items (3+4)	2798.15	3134.34	3252.54	8140.45	12747.95	8166.04	12663.80
6	Finance costs	735.22	601.33	457.25	2088.77	1254.52	2094.05	1261.74
7	Profit/(Loss) from ordinary activities after finance costs and before tax (5-6)	2062.93	2533.01	2795.29	6051.68	11493.43	6071.99	11402.06
8	Prior Period items (Net)	0.00	0.00	419.39	0.00	419.39	0.00	419.39
9	Tax expense							
	: Current tax [MAT]	436.49	576.59	635.49	1230.00	2640.00	1230.00	2640.00
	: Less : MAT Credit Entitlement	95.76	0.00	0.00	95.76	0.00	95.76	0.00
	: Deferred tax	111.42	53.60	(203.97)	10.31	(102.23)	10.31	(102.23)
	: (Excess)/Short provision of tax of earlier years	(115.93)	0.00	27.38	(62.83)	(34.78)	(63.98)	(35.33)
10	Net Profit / (Loss) from ordinary activities after tax (7+8-9)	1726.71	1902.82	2756.78	4969.96	9409.83	4991.42	9319.01
11	Paid-up Equity Share Capital(Rs.2/- each F.V)	2767.04	2767.04	2767.04	2767.04	2767.04	2767.04	2767.04
12	Reserves excluding Revaluation Reserves				52709.90	47870.79	52850.64	47971.76
13	Earnings Per Share(EPS)							
a	Basic and diluted EPS before extraordinary items(of Rs.2/- each)	1.25	1.38	1.99	3.59	6.80	3.59	6.74
b	Basic and diluted EPS after extraordinary items (of Rs.2/-each)	1.25	1.38	1.99	3.59	6.80	3.59	6.74
PART-II								
A PARTICULARS OF SHAREHOLDING								
1	Public shareholding :							
	-Number of Shares	49506499	49506499	49872815	49506499	49872815	49506499	49872815
	Percentage of shareholding	35.78%	35.78%	36.05%	35.78%	36.05%	35.78%	36.05%
2	Promoters & promoter group shareholding							
a)	Pledged/Encumbered							
	-Number of shares	0	0	0	0	0	0	0
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non-Encumbered							
	-Number of shares	88845376	88845376	88479060	88845376	88479060	88845376	88479060
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	64.22%	64.22%	63.95%	64.22%	63.95%	64.22%	63.95%
B INVESTOR COMPLAINTS FOR THE QUARTER ENDED MARCH 31, 2012								
		Pending at the at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter			
		0	8	8	0			

NOTES:

- The annual accounts of the Company have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at its meeting held on 19th May, 2012.
- The forward exchange contracts (shortterm & longterm) outstanding at the quarter/year end have been marked to market and has been adjusted to Hedge Reserve as per the accounting policy followed by the company. The balance in Hedge Reserve at year ended March'12 is Rs.54.72 Lacs (credit) as compared to Rs.77.20 Lacs (Debit) at year ended March'11.
- The Board of Directors have recommended to consider the interim dividend of Rs.0.50 (30% p.a.) per Equity Share of Rs.2/-each, as final dividend for F.Y. 2011-12, subject to approval of members at the ensuing 21st Annual General Meeting.
- During the quarter, Rupee depreciated significantly against USD and closing rate of INR/USD was Rs.50.88 as on 31.03.2012, as compared to Rs.53.11 as on 31.12.2011, Rs.44.70 as on 31.12.2010 and Rs.44.59 as on 31.03.2011. As a result thereof, there is a loss on account of restatement of monetary assets/liabilities which is shown separately as a line item in the financial results and the same is shown as unallocable expenditure in segment result, since the items are not identified with any segment.
- Figures for the previous period have been regrouped/ rearranged to be in conformity with the Revised Schedule VI of the Companies Act.
- The Annual Consolidated Financial results have been prepared by consolidating the Company's Audited Annual Accounts for the financial year 2011-12 with the Annual Accounts for the year ended 31st March, 2012 of its Wholly owned subsidiary viz. Gujarat Ambuja International Pte Ltd. Singapore.
- The figures of the last quarter are the balancing figure between the audited figures in respect of the full financial year ended 31st March and unaudited published year to date figures up to the third quarter ended 31st December, which were subjected to limited review.

PLACE : AHMEDABAD
Date : 19th May, 2012

By order of the Board of Directors
For, Gujarat Ambuja Exports Ltd.

VIJAYKUMAR D. GUPTA
(Chairman & Managing Director)

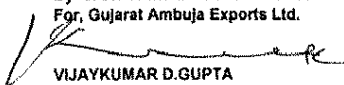


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SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH 2012									[Rs. in Lacs]
Sr. No.	PARTICULARS	QUARTER Ended			Year Ended				
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011	
		[UNAUDITED]			[AUDITED]		[AUDITED]		
		Standalone			Consolidated				
1	SEGMENT REVENUE (Net Sales/Income from each Segment)								
	(a) Cotton Yarn Division	3949.88	4548.89	3208.07	22311.50	20906.62	22124.86	20906.62	
	(b) Maize Processing Division	12135.11	10901.59	12030.71	43941.08	40095.49	43941.08	40095.49	
	(c) Other Agro Processing Division	40302.23	54479.19	46278.79	144401.36	132429.09	144377.92	132366.67	
	(d) Windmill	167.64	124.78	130.42	755.18	659.09	755.18	659.09	
	(e) Unallocated	0.00	0.00	0.00	0.00	0.00	999.53	1315.56	
	Total	56554.86	70054.45	61647.99	211409.12	194090.29	212198.57	196343.43	
	Less : Inter Segment Revenue	0	0	0	0	0	0.00	0.00	
	Net Sales/ Income from Operations	56554.86	70054.45	61647.99	211409.12	194090.29	212198.57	196343.43	
2	SEGMENT RESULTS								
	(Profit before Interest & tax from Segment)								
	(a) Cotton Yarn Division	(674.96)	(801.96)	60.00	(2602.15)	1129.94	(2602.15)	1129.94	
	(b) Maize Processing Division	1410.76	1376.28	2774.11	5524.83	8105.82	5524.83	8105.82	
	(c) Other Agro Processing Division	897.68	2840.79	1166.88	6116.72	4831.07	6116.72	4831.07	
	(d) Windmill	88.62	51.32	52.66	446.59	351.72	446.59	351.72	
	(e) Unallocated	0.00	0.00	0.00	0.00	0.00	25.59	(84.15)	
	Total	1822.10	3466.43	4052.65	9485.99	14418.56	9511.58	14334.40	
	Less : i Interest (Net)	735.22	601.33	457.25	2088.77	1254.52	2094.05	1261.74	
	Less : ii Exchange Fluctuation (Gain) / Loss on restatement of Monetary Assets and Liabilities	(1123.77)	9.47	(129.95)	434.44	(413.78)	434.44	(413.78)	
	Less : iii Net unallocable (Income)/Expenditure	147.72	322.62	930.06	911.10	2084.38	911.10	2084.38	
	Less : iv Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total Profit/(Loss) Before Tax	2062.93	2533.01	2795.29	6051.68	11493.43	6071.99	11402.06	
3	CAPITAL EMPLOYED								
	[Segment Assets - Segment Liabilities]								
	(a) Cotton Yarn Division	13247.56	13792.48	18630.14	13247.56	18630.14	13247.56	18630.14	
	(b) Maize Processing Division	33885.82	30409.90	21690.23	33885.82	21690.23	33885.82	21690.23	
	(c) Other Agro Processing Division	34886.16	41381.86	26699.11	34886.16	26699.11	34886.16	26699.11	
	(d) Windmill	3005.91	3126.06	3126.63	3005.91	3126.63	3005.91	3126.63	
	(e) Unallocable Assets								
	Less Unallocable Liabilities	(29548.51)	(36305.53)	(19508.28)	(29548.51)	(19508.28)	(29407.78)	(19407.31)	
	Net Total..	55478.94	52404.77	50637.83	55478.94	50637.83	55617.67	50738.80	
By order of the Board of Directors For, Gujarat Ambuja Exports Ltd.									
 VIJAYKUMAR D.GUPTA (Chairman & Managing Director)									
PLACE : AHMEDABAD									
Date : 19th May 2012									



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[Rs. In Lacs]

Audited Standalone / Consolidated Statement of Assets and Liabilities

PARTICULARS	Standalone		Consolidated	
	₹	₹	₹	₹
	As at 31st March, 2012	As at 31st March, 2011	As at 31st March, 2012	As at 31st March, 2011
(A) Equity and liabilities				
1 Shareholders' funds				
(a) Share capital	2767.04	2767.04	2767.04	2767.04
(b) Reserves and surplus	52709.90	47870.79	52850.64	47971.76
Sub-total - Shareholder's funds	55476.94	50637.83	55617.68	50738.80
2 Non-current liabilities				
(a) Long-term borrowings	260.75	385.14	260.75	385.14
(b) Deferred tax liabilities(net)	4931.48	4921.17	4931.48	4921.17
(c) Other long-term liabilities	0.00	0.00	0.00	0.00
(d) Long-term provisions	68.00	382.45	68.00	382.45
Sub - total Non-current liabilities	5260.23	5688.76	5260.23	5688.76
3 Current Liabilities				
(a) Short-term borrowings	35633.46	22260.79	35633.46	22260.88
(b) Trade Payable	13785.11	17064.61	13789.30	17068.13
(c) Other current liabilities	3519.36	2635.48	3447.41	2562.78
(d) Short-term provisions	213.89	1165.61	213.89	1165.61
Sub - total Current Liabilities	53151.82	43126.49	53084.06	43057.40
TOTAL - EQUITY AND LIABILITIES	113888.99	99453.08	113961.97	99484.96
(B) Assets				
1 Non-current assets				
(a) Fixed assets				
(i) Tangible assets	28815.70	29815.79	28815.76	29815.90
(ii) Intangible assets (including goodwill on consolidation)	74.41	42.77	81.03	49.39
(iii) Capital work-in-progress	16905.70	4522.17	16905.70	4522.17
Total Fixed Assets	45795.81	34380.73	45802.49	34387.46
(b) Non-current investments	4432.64	4375.23	4398.69	4320.04
(c) Long-term loans and advances	2664.09	2396.66	2664.09	2396.66
(d) Other non current assets	58.04	88.47	58.04	88.47
Sub - total Non-current assets	52950.58	41241.09	52923.31	41192.63
2 Current assets				
(a) Current investments	2.68	3455.20	2.68	3455.20
(b) Inventories	37110.32	36462.08	37110.32	36462.08
(c) Trade receivables	17309.30	11486.47	17322.00	11499.70
(d) Cash and bank balances	2239.87	1730.40	2325.03	1795.42
(e) Short-term loans and advances	3724.26	4261.52	3726.65	4263.61
(f) Other current assets	551.98	816.32	551.98	816.32
Sub - total Current assets	60938.41	58211.99	61038.66	58292.33
TOTAL - ASSETS	113888.99	99453.08	113961.97	99484.96

By order of the Board of Directors

For, Gujarat Ambuja Exports Ltd.


VIJAYKUMAR D. GUPTA
 (Chairman & Managing Director)

Place: Ahmedabad

Date: 19.05.2012

**GUJARAT AMBUJA EXPORTS LIMITED****'AMBUJA TOWER' Opp.Memnagar Fire Station, P.O.Navjivan, Ahmedabad-380 014.****Phone: 079-26423316-20,26405535-37,Fax : 079-26423079,****E-mail : info@ambujagroup.com**

REF : GAEL\STOCK24\2012\32

Date : 19th May, 2012

FAX : 022-26598237/38

To,
The General Manager- Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,Bandra Kurla Complex,
Bandra (E), MUMBAI - 400 051

Dear Sir,

Ref. :- Symbol GAEL and Series EQ**Sub.: Submission of Statement of Appropriation**

With reference to above, we are pleased to inform you that as per intimation given, the Meetings of Remuneration & Selection Committee, Audit Committee and Board of Directors were held on 19th May, 2012 at 10.00 a.m., 11.00 a.m. and 3.00 p.m. respectively.

At the said meetings normal businesses as per agenda circulated including consideration and approval of the Audited Accounts for the Financial Year 2011-12 were considered and approved.

The Board did not recommend any final dividend for F.Y. 2011-12 and recommended to consider payment of interim dividend for F.Y. 2011-12 of ₹ 0.60 per Equity Share of ₹ 2/- each as final dividend for F.Y. 2011-12.

The Board also fixed the date of 21st Annual General Meeting of Members of the Company on Saturday, the 29th September, 2012.

The Board also decided closure of Register of Members and Share Transfer Books of the Company from 21st September, 2012 to 29th September, 2012 (both days inclusive) for the purpose of ensuing 21st Annual General Meeting for which separate intimation in the prescribed format will be given.

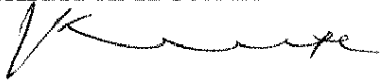
We are also pleased to submit herewith Statement of Appropriation as per requirement of Clause 20 of the Listing Agreement which you are requested to take on record.

You are requested to take note of the same and to inform members accordingly.

Thanking You.

Yours faithfully,

FOR, GUJARAT AMBUJA EXPORTS LIMITED


VIJAY KUMAR GUPTA
(CHAIRMAN & MANAGING DIRECTOR)
Encl: As above

Meeting of the Board of Directors of the Company held on 19th May, 2012 at 3.00 p.m.

STATEMENT OF APPROPRIATIONS

(As per Clause 20 of the Listing Agreement)

Name of Company : GUJARAT AMBUJA EXPORTS LIMITED
For the Year ended : 31st March, 2012
Company No. : Symbol GAEL and Series EQ

(₹ in Crores)

Sr.	Particulars	2011-12	2010-11
1.	Total Turnover & Other Receipts	2119.60	1957.76
2.	Gross Profit: (Before deducting any of the following)	111.27	156.70
	(a) Interest	20.89	12.54
	(b) Depreciation	29.86	29.22
	(c) Tax Provisions	10.82	25.03
	(d) Other: (Add)	0	4.19
3.	Net Profit available for appropriation	49.70	94.10
4.	Provision for Investment Allow Res.	Nil	Nil
5.	Net Profit / Loss	49.70	94.10
	(a) Add : Balance From Last year Bal.	314.12	239.70
	(b) Income Tax of earlier years	Nil	Nil
6.	(a) Equity Share		
	(i).Interim Dividend (paid) [Per Equity Share ₹ 0.60, (P.Y. ₹ 0.60 per Equity Share) (No. of shares 13,83,51,875 of ₹ 2/- each)]	8.30	8.30
	(ii)Final Dividend (Provision) [₹ Nil (P.Y. Re. ₹ per Equity Share) (No of Shares: 13,83,51,875 Equity Shares of ₹ 2/- each)	Nil	Nil
	a. Dividend Distribution Tax (On Interim Paid)	1.35	1.38
	b. Dividend Distribution Tax (on Final -provision)	Nil	Nil
	(b) Per Preference Share	N.A.	N.A.
7.	Transfer to Capital Redemption Reserve	Nil	Nil
8.	Transfer to General Reserve	5.50	10.00
9.	Balance Carried Forward	348.67	314.12
10.	Particulars of proposed Right / Bonus Shares / Convertible Debenture Issue	N.A.	N.A.
11.	Closure of Register of Members and Share Transfer Books: The Register of Members and Share Transfer Books of the Company will remain closed from 21 st September, 2012 to 29 th September, 2012 (both days inclusive) for the purpose of Annual General Meeting.		
12.	Date from which dividend is payable: The Board of Directors had declared interim dividend of @ 30% p.a. i.e. ₹ 0.60 per Equity Share of ₹ 2/- each for F.Y. 2011-12 at its Board Meeting held on 6 th February, 2012 and the same had been paid to members/ beneficial owners appearing on record on 16 th February, 2012 being record date. It is recommended to consider the payment of interim dividend as final dividend for F.Y. 2011-12 and hence date from which dividend is payable is not applicable.		

FOR GUJARAT AMBUJA EXPORTS LIMITED

DATE : 19th May, 2012
PLACE : AHMEDABAD



VIJAY KUMAR GUPTA
(CHAIRMAN & MANAGING DIRECTOR)

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REF : GAEL\STOCK24\2012\34-35

Date : 19th May, 2012**FAX : 022-26598237/38**

To,
The General Manager- Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,Bandra Kurla Complex,
Bandra (E), MUMBAI - 400 051

Dear Sir,

Ref. :- Symbol GAEL and Series EQ**Sub:- Intimation of the Book Closure date for the purpose of 21st Annual General Meeting scheduled on Saturday, the 29th September, 2012**

With reference to above, we would like to inform you that at the meeting of Board of Directors of the Company held on 19th May, 2012, the Board of Directors has approved Closure of Register of Members and Share Transfer Books of the Company from 21st September, 2012 to 29th September, 2012 (both days inclusive) for the purpose of 21st Annual General Meeting of the Company scheduled on 29th September, 2012.

Intimation of the Book Closure as above in prescribed format is enclosed herewith.

You are requested to take same on record and inform the members accordingly.

Thanking you,

Yours faithfully,

FOR, GUJARAT AMBUJA EXPORTS LIMITED**VIJAY KUMAR GUPTA
CHAIRMAN & MANAGING DIRECTOR**

Encl: As above



GUJARAT AMBUJA EXPORTS LIMITED

'AMBUJA TOWER" Opp.Memnagar Fire Station, P.O.Navjivan, Ahmedabad-380 014.

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Date : 19th May, 2012

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To,
The General Manager- Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,Bandra Kurla Complex,
Bandra (E), MUMBAI - 400 051

Dear Sir,

Ref. :- Symbol GAEL and Series EQ

Attn: Market Operations Department

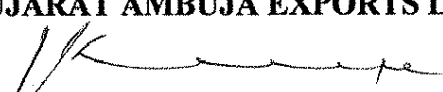
Name of the Company: Gujarat Ambuja Exports Limited

Security Code	Type of Security	Book Closure Date From To	Record Date	Purpose
Symbol: GAEL Series: EQ	Equity	21 st September, 2012 to 29 th September, 2012	N.A.	For the purpose of 21 st Annual General Meeting scheduled on 29 th September, 2012

Thanking you,

Yours faithfully,

FOR, GUJARAT AMBUJA EXPORTS LIMITED


VIJAY KUMAR GUPTA
CHAIRMAN & MANAGING DIRECTOR

**GUJARAT AMBUJA EXPORTS LIMITED****'AMBUJA TOWER' Opp.Memnagar Fire Station, P.O.Navjivan, Ahmedabad-380 014.****Phone: 079-26423316-20,26405535-37,Fax : 079-26423079,****E-mail : info@ambujagroup.com**

REF : GAEL/STOCK24/2012/42-43

Date : 19th May, 2012**FAX : 022-26598237/38**

To,
The General Manager- Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,Bandra Kurla Complex,
Bandra (E), MUMBAI - 400 051

Dear Sir,

Ref. :- Symbol GAEL and Series EQ**Sub.:- Summary of Proceedings at meetings of Remuneration & Selection Committee,
Audit Committee and Board of Directors held on Saturday, the 19th May, 2012.**

With reference to above and as per intimation given for meetings of Remuneration & Selection Committee, Audit Committee and Board of Directors, we are pleased to inform that above referred meetings were held on 19th May, 2012 on scheduled time of 10.00 a.m., 11.00 a.m. and 3.00 p.m. respectively and considered and approved the following apart from other agenda circulated for the meeting;

Remuneration and Selection Committee :

1. Recommended payment of commission on Net Profit to Managing Directors for F.Y. 2011-12.

Audit Committee :

1. Considered and approved Quarterly and Annual Audited (Standalone & Consolidated) financial results of the Company for the year ended 31st March, 2012 as per clause 41 of the Listing Agreement.
2. Considered and approved Balance Sheet, Profit and Loss Account, Notes on accounts thereto, Cash Flow Statement for the year ended 31st March, 2012 of the Company, its subsidiary and consolidated financial statements.
3. Considered re-appointment of Statutory Auditors of the Company subject to approval of the members at the ensuing 21st Annual General Meeting.
4. Approved appointment/re-appointment of Cost Auditors for Cotspin division, Bulk Drugs Division and Edible Oils Division of the Company for F.Y. 2012-13.
5. Considered and approved other routine businesses as per agenda circulated.

Board of Directors :

1. Considered and approved remuneration payable in respect of Commission on Net Profit to Managing Directors for the F.Y. 2011-12.