



GUJARAT AMBUJA EXPORTS LTD.

Ambuja Tower, Opp. Memnagar Fire Station, Post - Navjivan, Ahmedabad - 380014. India.

Phone : 00-91-79-26423316-20, 26405535-37,39 Fax : 00-91-79-26423079

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UNAUDITED STANDALONE FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER ENDED 30TH JUNE, 2013

(₹ in Lacs)

Sr. No.	PART- I	QUARTER Ended			Year Ended
		30.06.13 [UNAUDITED]	31.03.13 [AUDITED]	30.06.2012 [UNAUDITED]	31.03.2013 [AUDITED]
1	Income from Operations				
a	Net Sales (Net of Excise duty)	52832.04	79387.23	55350.35	299260.22
b	Other Operating income	38.85	195.14	235.98	1201.72
	Total Income (1a + 1b)	52870.89	79582.37	55586.33	300461.94
2	Expenditure				
a	Cost of materials consumed	36438.94	58823.00	38701.75	206909.62
b	Purchase of stock-in-trade	1675.86	5789.94	11508.22	41133.73
c	Changes in inventories of finished goods, work in progress and stock-in-trade	3132.54	2291.30	(7508.33)	(498.57)
d	Employee benefits expense	1486.92	1880.02	1427.53	6607.01
e	Depreciation and amortisation expense	1160.83	1142.50	815.74	3668.11
f	Exchange Fluctuation (Gain) / Loss (Net)	1858.14	(741.92)	1712.52	237.87
g	Other Expenditure	5758.40	7860.57	4928.20	26615.66
	Total	51511.63	77045.41	51585.63	284673.43
3	Profit/(Loss) from Operations before Other income, finance costs and Exceptional items (1-2)	1359.26	2536.96	4000.70	15788.51
4	Other Income	375.23	388.85	98.30	944.76
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional items (3+4)	1734.49	2925.81	4099.00	16733.27
6	Finance costs	369.45	523.20	605.89	2169.71
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional items and before tax (5-6)	1365.04	2402.61	3493.11	14563.56
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax [7+8]	1365.04	2402.61	3493.11	14563.56
10	Tax expense				
	Current tax	284.97	410.32	811.03	2925.00
	Less : MAT Credit Entitlement	0.00	365.49	0.00	365.49
	Deffered tax	(9.83)	387.57	10.84	902.55
	(Excess)/Short provision of tax of earlier years	0.00	(233.82)	0.00	(233.82)
11	Net Profit / (Loss) from ordinary activities after tax [9-10]	1089.90	2204.03	2671.24	11335.32
12	Extra ordinary items [Net of tax expenses]	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period [11-12]	1089.90	2204.03	2671.24	11335.32
14	Paid-up Equity Share Capital(` 2/- each F.V)	2767.04	2767.04	2767.04	2767.04
15	Reserves excluding Revaluation Reserves				62704.14
16	Earnings Per Share(EPS)				
a	Basic and diluted EPS before extraordinary items(of ` 2/- each)	0.79	1.59	1.93	8.19
b	Basic and diluted EPS after extraordinary items (of ` 2/-each)	0.79	1.59	1.93	8.19
PART-II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	-Number of Shares	43650670	43650670	49460134	43650670
	Percentage of shareholding	31.55%	31.55%	35.75%	31.55%
2	Promoters & promoter group shareholding				
a)	Pledged/Encumbered				
	-Number of shares	0	0	0	0
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
	-Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%
b)	Non-Encumbered				
	-Number of shares	94701205	94701205	88891741	94701205
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	68.45%	68.45%	64.25%	68.45%

B INVESTOR COMPLAINTS FOR THE QUARTER ENDED JUNE 30, 2013

	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
	0	14	14	0

NOTES:

- The above standalone unaudited financial results have been reviewed by the Audit Committee of the Board and approved and taken on record, by the Board of Directors of the company at its meeting held on 31st July 2013. Further, in accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchange, the Statutory Auditors have carried out Limited Review and the Review Report has been approved by the Board.
- The company results have been impacted due to volatile foreign exchange fluctuations. The total exchange fluctuation loss of Rs. 1858.14 lacs during the quarter (March 13 quarter-gain of Rs. 741.92 and June 12 quarter-loss of Rs. 1712.12 lacs) comprises of Rs. 314.30 lacs on account of sales & purchases (March 13 quarter-gain of Rs. 64.92 lacs and June 12 quarter-loss of Rs. 321.11 lacs) which is allocated to respective segments and Rs. 1543.84 lacs on account of restatement of foreign currency borrowings (March 13 quarter-gain of Rs. 677 lacs and June 12 quarter-loss of Rs. 1391.41 lacs) which is shown as unallocated expenditure.
- The figures for the quarter ended 31st March 2013, are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2013 and unaudited published year to date figures up to the third quarter ended 31st December 2012, which were subjected to Limited Review.
- Figures for the previous period have been regrouped/ rearranged wherever necessary to make them comparable with current figures.

For Gujarat Ambuja Exports Ltd.

(Vijaykumar Gupta)
Chairman & Managing Director

Place : Ahmedabad
Date : 31st July '2013



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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (PROVISIONAL) FOR QUARTER ENDED 30TH JUNE'13

(₹ in Lacs)

Sr. No.	PARTICULARS	QUARTER Ended			Year Ended 31.03.2013 [AUDITED]
		30.06.13 [UNAUDITED]	31.03.13 [AUDITED]	30.06.2012 [UNAUDITED]	
1	SEGMENT REVENUE (Net Sales/Income from each Segment)				
(a)	Cotton Yarn Division	5603.08	5512.87	4804.14	21546.29
(b)	Maize Processing Division	19059.44	18338.36	12939.35	58092.23
(c)	Other Agro Processing Division	27986.59	55574.29	37570.27	219966.26
(d)	Power Division	1567.96	1369.39	1302.86	5185.47
(e)	Unallocated	0.00	0.00	0.00	0.00
	Total	54217.07	80794.91	56616.62	304790.25
	Less : Inter Segment Revenue	1346.18	1212.54	1030.29	4328.31
	Net Sales/ Income from Operations	52870.89	79582.37	55586.33	300461.94
2	SEGMENT RESULTS				
	(Profit before Interest & tax from each Segment)				
(a)	Cotton Yarn Division	433.89	251.98	(409.86)	60.30
(b)	Maize Processing Division	2348.72	2119.79	1751.63	8153.27
(c)	Other Agro Processing Division	224.61	83.40	4312.73	9199.84
(d)	Power Division	533.89	397.35	383.86	1406.66
(e)	Unallocated	0.00	0.00	0.00	0.00
	Total	3541.11	2852.52	6038.36	18820.07
	Less : i Inter Segment Profit/(Loss)	269.59	271.79	176.48	715.15
	Less : ii Finance costs	369.45	523.20	605.89	2169.71
	Less : iii (Gain) / Loss on account of restatement of monetary Assets and Liabilities	1543.84	(677.00)	1391.41	(222.51)
	Less : iv Net unallocable(Income)/Expenditure	(6.81)	331.92	371.47	1594.16
	Less : v Exceptional items	0.00	0.00	0.00	0.00
	Total Profit/(Loss) Before Tax	1365.04	2402.61	3493.11	14563.56
3	CAPITAL EMPLOYED				
	[Segment Assets - Segment Liabilities]				
(a)	Cotton Yarn Division	11957.81	10736.82	13078.16	10736.82
(b)	Maize Processing Division	43891.51	43288.08	38284.02	43288.08
(c)	Other Agro Processing Division	24833.42	21360.41	21741.57	21360.41
(d)	Power Division	5175.62	5369.13	6702.95	5369.13
(e)	Unallocable Assets				
	Less Unallocable Liabilities	(19297.29)	(15283.26)	(22506.50)	(15283.26)
	Net Total..	66561.07	65471.18	57300.20	65471.18

For, Gujarat Ambuja Exports Ltd.

(Vijaykumar Gupta)
Chairman & Managing Director

Place : Ahmedabad
Date : 31st July '2013

CERTIFICATE

**The Members of
Gujarat Ambuja Exports Ltd.,
Ahmedabad.**

We have examined the compliance of conditions of Corporate Governance by **Gujarat Ambuja Exports Limited**, for the year ended on **31st March 2013**, as stipulated in clause 49 of the Listing Agreement of the said Company with stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the Financial Statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of the Corporate Governance as stipulated in the above mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**Date : July 31, 2013
Place : Ahmedabad**



**For KANTILAL PATEL & CO.,
Chartered Accountants
Firm Registration No. 104744W**


**[Jinal A. Patel]
Partner**

Membership No.: 153599