

SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and
The Companies (Management and Administration) Rules, 2014, as amended]

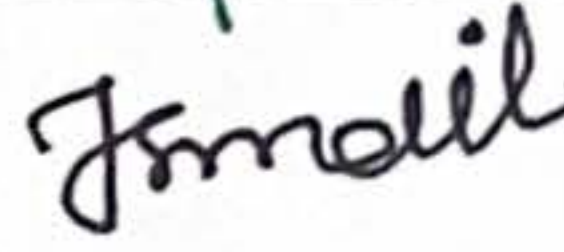
To,
The Chairman,
of 34th Annual General Meeting of the Members of Gujarat Ambuja Exports Limited
(CIN: L15140GJ1991PLC016151)
Held on Saturday, 30th August, 2025, at 11:00 A.M. (IST)
Through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

Dear Sir,

1. I, Niraj Trivedi, Practicing Company Secretary, have been appointed as a Scrutinizer by the Board of Directors of **Gujarat Ambuja Exports Limited** (the "Company") at their Meeting held on 02nd August, 2025, for the purpose of scrutinizing the e-voting process i.e. remote e-voting and electronic voting during the 34th Annual General Meeting of the Company ("AGM"), under the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (the "Rules") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Notice of 34th Annual General Meeting of the Company dated 02nd August, 2025 (the "Notice") as confirmed by the Board of Directors of the Company was sent to the members in respect of the below mentioned Resolutions, passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company / Depositories, in compliance with the MCA General Circular No. 14/2020 dated 08th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 05th May, 2020, 02/2021 dated 13th January, 2021, 21/2021 dated 14th December, 2021, 02/2022 dated 05th May, 2022, 10/2022 dated 28th December, 2022, 09/2023 dated 25th September, 2023 and 09/2024 dated 19th September, 2024 (collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/R/2021/11 dated 15th January, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 05th January, 2023, Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 07th October, 2023, and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 03rd October, 2024 (collectively referred to as "SEBI Circulars").



3. The Company had availed e-voting facilities both for the remote e-voting facility and e-voting at the AGM provided by Central Depository Services (India) Limited ("CDSL"). The remote e-voting period commenced at 9:00 a.m. (IST) on Wednesday, the 27th of August, 2025 and ended on 5:00 p.m. (IST) on Friday, the 29th of August, 2025. The Company had provided facilities of remote e-voting and e-voting at the Meeting by members to exercise their right to vote.
4. The members of the Company holding shares as on the cut-off date i.e. Saturday, 23rd August, 2025, were entitled to vote on the Resolutions as contained in the Notice.
5. After the conclusion of voting at the AGM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked in the presence of the following two witnesses who are not in the employment of the Company, namely: -

Sr. No.	Name of Witness	Signature of Witness
1	CS Kamal A Lalani	
2	CS Ismail Shaikhjiwala	

6. I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein based on the data downloaded from CDSL e-voting system.
7. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to voting through electronic means by remote e-voting and e-voting at the AGM for the Resolutions contained in the Notice. My responsibility as a Scrutinizer for the process of electronic means by remote e-voting and e-voting at the AGM is restricted to make Scrutinizer's Report of votes cast "in favour" or "against" the Resolutions stated in the Notice, based on the reports generated from the e-voting system provided by CDSL, the agency authorized under the Rules.
8. I submit herewith my combined Scrutinizer's Report on the results of voting through both the remote e-voting and e-voting at the AGM, based on the data downloaded from CDSL, e-voting system, the total votes cast "in favour" or "against" all the Resolutions proposed in the Notice are as under: -



Item No. 1:

Ordinary Business (Ordinary Resolution):

To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended 31st March, 2025 and the Report of the Board of Directors and the Auditors thereon for the financial year ended 31st March, 2025.

(i) Voted in favour of the Resolution: -

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	287	30,01,95,413	99.9096%
E-voting at AGM conducted through VC	3	12,780	0.0043%
Total	290	300208193	99.9139%

(ii) Voted against the Resolution: -

Mode of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	11	258813	0.0861%
E-voting at AGM conducted through VC	0	0	0.0000%
Total	11	258813	0.0861%

(iii) Invalid Votes: -

Mode of voting	Total number of members whose votes were declared invalid	Total number of Votes cast by them
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0



Item No. 2:

Ordinary Business (Ordinary Resolution):

To declare Final Dividend of Rs. 0.25/- (25%) per equity shares, having face value of Rs. 1/- each for the FY 2024-25.

(i) Voted in favour of the Resolution: -

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	288	30,05,80,955	99.9880%
E-voting at AGM conducted through VC	3	12,780	0.0043%
Total	291	30,05,93,735	99.9923%

(ii) Voted against the Resolution: -

Mode of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	12	23,253	0.0077%
E-voting at AGM conducted through VC	0	0	0.0000%
Total	12	23,253	0.0077%

(iii) Invalid Votes: -

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0



Item No. 3:

Ordinary Business (Ordinary Resolution):

To appoint a Director in place of Mr. Sandeep Agrawal (DIN: 00027244), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the Resolution: -

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	283	30,04,34,016	99.9392%
E-voting at AGM conducted through VC	3	12,780	0.0043%
Total	286	30,04,46,796	99.9435%

(ii) Voted against the Resolution: -

Mode of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	18	1,69,992	0.0565%
E-voting at AGM conducted through VC	0	0	0.0000%
Total	18	1,69,992	0.0565%

(iii) Invalid Votes: -

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0

Note: - Total 304 members have cast their vote in this resolution, of which 3 members being body Corporates (9,62,978 Shares in aggregate) have voted partially (8,86,088 Shares) in favour of this resolution and for remaining (76,890 Shares) have voted against this resolution. Therefore, we have considered them in both i.e. "voted in favour" and "voted against".



Item No. 4:

Special Business (Ordinary Resolution):

Ratification of remuneration payable to the Cost Auditors for the FY 2025-26

(i) Voted in favour of the Resolution: -

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	286	30,05,78,442	99.9881%
E-voting at AGM conducted through VC	3	12,780	0.0043%
Total	289	30,05,91,222	99.9923%

(ii) Voted against the Resolution: -

Mode of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	12	23,046	0.0077%
E-voting at AGM conducted through VC	0	0	0.0000%
Total	12	23,046	0.0077%

(iii) Invalid Votes: -

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0



Item No. 5:

Special Business (Ordinary Resolution):

Appointment of M/s. TNT & Associates as Secretarial Auditors of the Company.

(i) Voted in favour of the Resolution: -

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	281	30,01,03,782	99.8293%
E-voting at AGM conducted through VC	3	12,780	0.0043%
Total	284	30,01,16,562	99.8336%

(ii) Voted against the Resolution: -

Mode of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	18	5,00,376	0.1664%
E-voting at AGM conducted through VC	0	0	0.0000%
Total	18	5,00,376	0.1664%

(iii) Invalid Votes: -

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0



Item No. 6:

Special Business (Special Resolution):

Alteration in Articles of Association of the Company.

(i) Voted in favour of the Resolution: -

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	285	30,05,78,024	99.9870%
E-voting at AGM conducted through VC	3	12,780	0.0043%
Total	288	30,05,90,804	99.9913%

(ii) Voted against the Resolution: -

Mode of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	14	26,134	0.0087%
E-voting at AGM conducted through VC	0	0	0.0000%
Total	14	26,134	0.0087%

(iii) Invalid Votes: -

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0



CS NIRAJ TRIVEDI
PRACTICING COMPANY SECRETARY

9. It is to be noted:

- a. The members who abstained from voting were not considered; and
- b. The Members whose share were already transferred to IEPF, Escrow accounts were not considered.

10. The electronic data and all other relevant records relating to the remote e-voting and e-voting at the AGM is under my safe custody and will be handed over to the Company Secretary & Compliance Officer of the Company for safe keeping as provided in the Act read with the relevant rules and regulations.

11. You may accordingly declare the result of above Resolutions for the Annual General Meeting of the Company held on 30th August, 2025.

Thanking You,
Yours faithfully,

Date : 30th August, 2025

Place : Vadodara



[Signature]
CS Niraj Trivedi

Practicing Company Secretary

FCS: 3844

CP. No.: 3123

UDIN: F003844G001122491

Peer Review Cert. No.: 1014/2020

[Signature]

[Signature]

COUNTERSIGNED BY

For, Gujarat Ambuja Exports Limited

KALPESH

BHUPATBHAI

DAVE

Digitally signed by KALPESH BHUPATBHAI DAVE
DN: cn=K, postalCode=380008, st=GUJARAT,
street=B-303, AAKASH RESIDENCY CLUB 07,
ROAD, AHMEDABAD, 380008, o=KALPESH,
ou=Personal,
serialNumber=35091237A28B6475e6404ceda93059
1e312e422937d54aa35a51cafb,
pseudonym=32b4e3d08e747c98a50987591ced4fb,
2.5.4.20=5a939799e0c810a49ba77ced1a09e948a2793
544f0c9326e1aaf95556e3e,
email=KCS.KALPESH@GMAIL.COM, cn=KALPESH
BHUPATBHAI DAVE,
Date: 2025.08.30 19:33:40 +05'30'

Kalpesh Dave

Company Secretary & Compliance Officer

Membership No: A32878