



REF : GAEL\STOCK38\2026\12

Date : 20th March, 2026

BY E-FILING

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 524226

Symbol: GAEL

Dear Sir/Madam,

Sub.: Regulations 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Voting Results of the Postal Ballot and Scrutinizer's Report

This is further to our earlier intimation dated 16th February, 2026, regarding Postal Ballot Notice dated 30th January, 2026 (“**Postal Ballot Notice**”) seeking approval of the Members of Gujarat Ambuja Exports Limited (the “**Company**”) on the following resolution:

Sr. No.	Description	Type of resolution
1	To appoint Mr. Shreyaan Manish Gupta (DIN: 09655911), as a Director of the Company.	Ordinary Resolution
2	To appoint Mr. Shreyaan Manish Gupta (DIN: 09655911), as Whole-Time Director of the Company.	Special Resolution

We further inform that pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Company conducted the Postal Ballot by way of voting through electronic means (“**remote e-voting**”) as set out in the Postal Ballot Notice.

The remote e-voting concluded on Thursday, 19th March, 2026 (05:00 p.m. IST), post which the scrutinizer CS Chirag Shah (Membership No. FCS: 5545; CP No: 3498) of M/s. Chirag Shah & Associates, Practicing Company Secretaries has submitted his report dated 20th March, 2026, based on the report of the scrutinizer, we hereby inform that, the Members of the Company have passed the resolutions with requisite majority on the last date specified for remote e-voting i.e. 19th March, 2026.



Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the details of the voting result and copy of the Scrutinizers' Report dated 20th March, 2026 are enclosed herewith.

The voting results and the Scrutinizer's Report are being uploaded on the website of the Company i.e. www.ambujagroup.com and on the website of Central Depository Services (India) Limited i.e. www.evotingindia.com.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,

FOR, GUJARAT AMBUJA EXPORTS LIMITED

KALPESH DAVE
COMPANY SECRETARY
(ACS-32878)



Encl.: As above

[Home](#)[Validate](#)

General information about company

Scrip code	524226
NSE Symbol	GAEL
MSEI Symbol	NOTLISTED
ISIN	INE036B01030
Name of the company	GUJARAT AMBUJA EXPORTS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	19-03-2026
Start time of the meeting	
End time of the meeting	

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Scrutinizer Details

Name of the Scrutinizer	Mr. Chirag Shah
Firms Name	Chirag Shah and Associates
Qualification	CS
Membership Number	FCS 5545
Date of Board Meeting in which appointed	30-01-2026
Date of Issuance of Report to the company	20-03-2026

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Voting results	
Record date	13-02-2026
Total number of shareholders on record date	118797
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	Add Notes

[Prev](#)

[Home](#)[Validate](#)

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Shreyaan Manish Gupta (DIN: 09655911), as a Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll	292837968						
	Postal Ballot (if applicable)		282932096	96.6173	282932096	0	100.0000	0.0000
	Total	292837968	282932096	96.6173	282932096	0	100.0000	0.0000
Public- Institutions	E-Voting							
	Poll	11555023						
	Postal Ballot (if applicable)		6058525	52.4320	2948737	3109788	48.6709	51.3291
	Total	11555023	6058525	52.4320	2948737	3109788	48.6709	51.3291
Public- Non Institutions	E-Voting							
	Poll	154277669						
	Postal Ballot (if applicable)		187589	0.1216	183491	4098	97.8154	2.1846
	Total	154277669	187589	0.1216	183491	4098	97.8154	2.1846
Total		458670660	289178210	63.0470	286064324	3113886	98.9232	1.0768
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

[Home](#)[Validate](#)

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Shreyaan Manish Gupta (DIN: 09655911), as Whole-Time Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll	292837968						
	Postal Ballot (if applicable)		282932096	96.6173	282932096	0	100.0000	0.0000
	Total	292837968	282932096	96.6173	282932096	0	100.0000	0.0000
Public- Institutions	E-Voting							
	Poll	11555023						
	Postal Ballot (if applicable)		6058525	52.4320	2277517	3781008	37.5919	62.4081
	Total	11555023	6058525	52.4320	2277517	3781008	37.5919	62.4081
Public- Non Institutions	E-Voting							
	Poll	154277669						
	Postal Ballot (if applicable)		188089	0.1219	183855	4234	97.7489	2.2511
	Total	154277669	188089	0.1219	183855	4234	97.7489	2.2511
Total		458670660	289178710	63.0471	285393468	3785242	98.6910	1.3090
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Scrutinizer Report on Remote E-Voting in Respect of Resolution Proposed through Postal Ballot
[Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the
Companies (Management and Administration) Rule 2014]

To,
The Chairman
GUJARAT AMBUJA EXPORTS LIMITED
Ambuja Tower, Opp. Sindhu Bhavan, Sindhu Bhavan Road,
Bodakdev, PO. Thaltej, Bodakdev, Ahmedabad, Ahmadabad
City, Gujarat, India, 380054

Dear Sir,

**Re : Report of Scrutinizer on passing of resolution through Postal Ballot only by way of remote
E-voting of GUJARAT AMBUJA EXPORTS LIMITED (" the Company")**

1. The Board of Directors of the Company, by Resolution passed on January 30, 2026 has appointed us as Scrutinizer for conducting the postal ballot (e-voting process) for passing the resolutions as set out in the Notice of Postal Ballot dated January 30 , 2026.
2. In terms of the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.20/2020 dated 5 May, 2020 ,General Circular No.22/2020 dated 15 June, 2020,General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No.3/2022 dated May 5, 2022 , General Circular No.11/2022 dated December 28, 2022 , General Circular No 09/2023 dated September 25, 2023 , General Circular No. 9/2024 dated September 19, 2024 and General Circular No. 03/2025 dated September 22, 2025 (collectively referred to as the "MCA Circulars") the Company had sent the Postal Ballot Notice in electronic form only. The hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelopes were not sent to the members for the postal ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote evoting system only. To facilitate such members to receive the postal ballot notice electronically and cast their vote electronically, the Company had made arrangement for registration of email addresses in terms of the MCA Circulars. The Notice had also been placed on website of the Company at www.ambujagroup.com and e-voting website of CDSL at <https://www.evotingindia.com> and also available on the website of stock exchange at www.bseindia.com and www.nseindia.com
3. We submit our report as under:



1213-1214, Ganesh Glory, B/s Ganesh Genesis, Jagatpur Road, Off. S.G. Highway, Ahmedabad-382481.

Ph.: 079-40020304, 6358790040/41/42 | E-mail : info@chiragshahassociates.com

Website : www.chiragshahassociates.com

- I The Notice of Postal Ballot dated January 30, 2026 alongwith the statement under Section 102 of the Companies Act, 2013 setting out all material facts in respect of the resolutions mentioned therein was sent electronically by email to the members whose names appear in the register of members/ list of beneficial owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") as on February 13, 2026 in compliance with the above referred MCA Circulars.
- II The Company has completed the dispatch of Postal Ballot Notice by email on February 16, 2026. In accordance with the MCA Circulars, no physical ballot notice was dispatched to the Members . The Company has also published Newspaper Advertisement in The Indian Express (English) and The Financial Express (Gujarati) respectively, regarding dispatch of Notice of Postal Ballot alongwith Remote E-voting Information and containing all the matters required under Companies Act, 2013 and relevant rules on, February 17, 2026.
4. The Company has offered E-voting through CDSL and the report contains the details of E-voting only.
5. The facility of remote e-voting remained open from 09.00 a.m. on Wednesday, February 18, 2026 and ended at 5.00 p.m. on Thursday, March 19, 2026.
6. We have unblocked the votes cast through remote E-voting in the presence of Ms. Neha Soni and Ms. Gargi Shah who are not in the employment of the Company. Thereafter, the details containing, inter-alia the list of members who voted "In Favour" or "Against" the resolutions were derived from the report generated from the evoting website of CDSL i.e. <https://www.evotingindia.com>.
7. A Summary of postal ballot through E-voting is given below

Resolution No. 1 :

To appoint Mr. Shreyaan Manish Gupta (DIN: 09655911), as a Director of the Company.

Particulars	No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a) Voting exercised through E-Voting	350	289178710	63.05%	100.00%
b) E-Voting ballot with assent (favour) for the Resolution	303	286064324	62.37%	98.92%
c) E-Voting ballot dissent (against) for the Resolution	46	3113886	0.68%	1.08%
d) E-Voting ballot Abstained from voting	1	500	0.00%	0.00%
e) Total valid votes exercised (b+c)	349	289178210	63.05%	100.00%
Total Ballot with ASSENT in Electronic mode	303	286064324	62.37%	98.92%
Total Ballot with DISSENT in Electronic mode	46	3113886	0.68%	1.08%

Since total votes polled in favour of the resolution is 98.92% and total votes polled against the resolution is 1.08%, **resolution has been passed as Ordinary Resolution**



Resolution No. 2 :

To appoint Mr. Shreyaan Manish Gupta (DIN: 09655911), as Whole-Time Director of the Company.

Particulars		No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	350	289178710	63.05%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	292	285393468	62.22%	98.69%
c)	E-Voting ballot dissent (against) for the Resolution	58	3785242	0.83%	1.31%
d)	E-Voting ballot Abstained from voting	0	0	0.00%	0.00%
e)	Total valid votes exercised (b+c)	350	289178710	63.05%	100.00%
Total Ballot with ASSENT in Electronic		292	285393468	62.22%	98.69%
Total Ballot with DISSENT in Electronic		58	3785242	0.83%	1.31%

Since total votes polled in favour of the resolution is 98.69% and total votes polled against the resolution is 1.31%, **resolution has been passed as Special Resolution**

8. You may accordingly declare the results of the voting by postal ballot only by way remote E-voting.
9. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Resolutions passed by way of Postal Ballot and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,
For, Chirag Shah and Associates
Company Secretaries

CHIRAG
BHUPENDRA
BHAI SHAH

CS Chirag Shah
Partner
FCS No. 5545, CP No. 3498
Place: Ahmedabad
Date: 20/03/2026
UDIN : F005545G004093827
Peer Review Cer. No. 6543/2025

Counter Signed by
For GUJARAT AMBUJA EXPORTS LIMITED

Kalpesh Bhupatbhai Dave
Company Secretary & Compliance Officer
Mem.No: ACS-32878