



REF : GAEL\STOCK37\2025\59

Date: 17<sup>th</sup> December, 2025

**BY E-FILING**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Scrip Code: 524226**

**Symbol: GAEL**

Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to the provisions of Regulation 30 read with Schedule III of Listing Regulations and the Industrial Standard issued by the SEBI in this regards, we hereby inform you that the Company have received a GST demand order passed by the Assistant Commissioner of State Tax, Bahumali Bhavan, Lal Darwaja, Ahmedabad on 16<sup>th</sup> December, 2025.

Further additional information pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated 25<sup>th</sup> February 2025, is enclosed herewith as **Annexure – A.**

We further state and declare that the information and details mentioned in Annexure - A, are in compliance with the Regulation 30(13) of SEBI Listing Regulations, is true, correct and complete to the best of our knowledge and belief.

This intimation is also being uploaded on the Company's official website at [www.ambujagroup.com](http://www.ambujagroup.com).

You are requested to take the same on your records.

Thanking you.

Yours faithfully,

**FOR, GUJARAT AMBUJA EXPORTS LIMITED**

**KALPESH DAVE**

**COMPANY SECRETARY**

**(ACS-32878)**

Encl.: As above



**Annexure - A**

**Disclosure by Gujarat Ambuja Exports Limited (“GAEL”), regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

*[Regulation 30(13) - Disclosure of communication from regulatory, statutory, enforcement or judicial authority]*

| Sr. No. | Particulars  | Details   |
|---------|--|---|
| 1       | Name of the listed company   | Gujarat Ambuja Exports Limited (“GAEL”)   |
| 2       | Type of communication received   | Demand Order for Determination of Tax u/s 74(9) of Central Goods and Service Tax Act (“CGST Act, 2017”)   |
| 3       | Date of receipt of communication   | 16 <sup>th</sup> December, 2025   |
| 4       | Authority from whom communication received   | Assistant Commissioner of State Tax, Bahumali Bhavan, Lal Darwaja, Ahmedabad.   |
| 5       | Brief summary of the material contents of the communication received, including reasons for receipt of the communication | Demand order under Section 74(9) of Central Goods and Service Tax Act (“CGST Act, 2017”) determining a total tax liability of Rs. 12,34,039/-, comprising Tax amounting to Rs. 3,87,029/-, Penalty amounting to Rs. 3,87,029/- and Interest amounting to Rs. 4,59,981/- levied under Section 50(3) of the CGST Act, 2017. |
| 6       | Period for which communication would be applicable, if stated  | Financial Year 2018-19  |
| 7       | Expected financial implications on the listed company, if any  | The demand order has no material impact on the financials, operations or other activities of the Company.   |
| 8       | Details of any aberrations / non-compliances identified by the authority in the communication                            | The demand is raised in relation to the ineligible ITC claimed from cancelled, non - genuine and non - existent Taxpayers as per GST department.  |



|    |   |   |
|----|---|---|
| 9  | Details of any penalty or restriction or sanction imposed pursuant to the communication | Demand of penalty amounting to Rs. 3,87,029/- levied under the applicable provisions of the Central Goods and Services Tax Act, 2017 and rules made thereunder.   |
| 10 | Action(s) taken by listed company with respect to the communication                     | <p>Based on assessment of facts and prevailing law, GAEL is of the view that the demand order is, arbitrary, unjustified and unsustainable in law.</p> <p>The Company is in the process of preparing the reply along with the necessary documentary proof and appeal will be filed with Divisional Deputy Commissioner of State Tax (Appeals), within three (3) months from the date of receipt of Order.</p> |
| 11 | Any other relevant information  | There is no material impact on Financials, no impact on operation or other activities of the company due to intimation of tax payable. GAEL is in the process of filing appeal against this demand.   |