

JUPITER CORPORATE SERVICES LIMITED

CIN : U74999GJ1995PLC025220

Regd. Office: "Ambuja Tower", Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev,

P.O. Thaltej, Ahmedabad: 380059, Phone: 079-61556677, Fax: 079-61556678

Email: jayvijay@ambujagroup.com

From:

Jupiter Corporate Services Limited

Promoter Group

"Ambuja Tower",

Opp. Sindhu Bhavan, Sindhu Bhavan Road,

Bodakdev, P.O. Thaltej, Ahmedabad - 380059

Date: 1st April, 2023

To,

The General Manager- Market Operations

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block, Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051

Ref. :- Symbol GAEL

Sub. :- Disclosure under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

With reference to above, it is hereby declared that Jupiter Corporate Services Limited ("JCSL"), being Person Acting in Concert, along with Promoters, members of Promoter Group and other Person Acting in Concert of Gujarat Ambuja Exports Limited ("GAEL"), has not made any encumbrance of shares of GAEL, directly or indirectly, during the Financial Year 2022-23.

Kindly take the same on your record in compliance with aforesaid regulation.

Thanking you.

Yours faithfully,

For, JUPITER CORPORATE SERVICES LIMITED

M.P. Sharma

AUTHORISED SIGNATORY

C. C.: Audit Committee of Board of Directors, Gujarat Ambuja Exports Limited, "Ambuja Tower", Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev, P.O. Thaltej, Ahmedabad - 380 059.

