

From:

Shilpa Gupta

Promoter Group

Gujarat Ambuja Exports Limited

23, 24, 25, Kalhaar Exotica,

Ashwamegh Co Operative Society,

Sola, Daskroi,

Ahmedabad – 380 060

Date: 1st April, 2021

To,

The General Manager- Market Operations

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block, Bandra Kurla Complex,

Bandra (E),

Mumbai - 400 051

Ref. :- Symbol GAEL

Sub. :- Disclosure under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

With reference to above, I, Shilpa Gupta, member of Promoter Group of Gujarat Ambuja Exports Limited (GAEL) declare that I, along with Promoters, other members of Promoter Group and Persons Acting in Concert of GAEL, have not made any encumbrance of shares of GAEL, directly or indirectly, during the Financial Year 2020-21.

Kindly take the same on your record in compliance with aforesaid regulation.

Thanking you.

Yours faithfully,



SHILPA GUPTA

C. C.: **Audit Committee of Board of Directors, Gujarat Ambuja Exports Limited, "Ambuja Tower", Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev, P.O. Thaltej, Ahmedabad - 380 059.**