GUJARAT AMBUJA EXPORTS LIMITED
NURTURING BRANDS

REF : GAEL\STOCK38\2026\33
Date : 01st August, 2026

BY E-FILING

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 524226

Symbol: GAEL

Dear Sir / Madam,

Subject: - Outcome of Board Meeting held on 01st August, 2026

With reference to above, we hereby inform that, the Board of Directors of the Company (the "**Board**"), at its meeting held on today i.e. Saturday, 01st August, 2026, has *inter-alia*:

1. Considered and Approved Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2026, pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**").

2. Considered and approved other businesses as per agenda circulated.

Pursuant to Regulation 33 of Listing Regulations, Unaudited Standalone and Consolidated Financial Results and Limited Review Report thereon for the quarter ended 30th June, 2026 are enclosed herewith.

The above intimation and the Unaudited Standalone and Consolidated Financial Results are also being uploaded on the website of the Company at www.ambujagroup.com.

The Board Meeting commenced at 12:15 p.m. (IST) and concluded at 01:25 p.m. (IST).

You are requested to take note of the same.

Thanking you.

Yours faithfully,
FOR, GUJARAT AMBUJA EXPORTS LIMITED

Kalpesh Bhupatbhai Dave

Digitally signed by Kalpesh Bhupatbhai Dave
DN: c=IN, o=Personal, title=0561,
pseudonym=d087808fc5904fd28811fafad57ad6f8,
2.5.4.20=7f68957214517fc5605a2fb258f4a942f9825307a49a34eaa6328c7344a60fe7,
postalCode=380058, st=Gujarat,
serialNumber=f350912837a248f4d75e6404ceda493b591e3132c4d22937d54aaa35a51caafb,
cn=Kalpesh Bhupatbhai Dave
Date: 2026.08.01 14:31:11 +05'30'

KALPESH DAVE
COMPANY SECRETARY
(ACS-32878)

Encl.: As above

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Gujarat Ambuja Exports Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Gujarat Ambuja Exports Limited (the 'Company') for the quarter ended June 30, 2026 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Kantilal Patel & Co.**,
Chartered Accountants
ICAI Firm registration number: 104744W

Jinal A. Patel
Partner
Membership No.: 153599
Place: Ahmedabad
Date: August 1, 2026
ICAI UDIN: 26153599JSOIVD7968

KANTILAL PATEL & CO. "KPC House" Besides High Court Auditorium Gate, Sola, Ahmedabad 380060 CHARTERED ACCOUNTANTS

I. STANDALONE STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		[UNAUDITED]	[AUDITED]	[UNAUDITED]	[AUDITED]
			[Refer Note-4]		
1	**Income from Operations**				
	(a) Revenue from Operations	1,594.27	1,466.49	1,291.23	5,728.60
	(b) Other Income	39.13	25.26	30.58	107.39
	Total Income	**1,633.40**	**1,491.75**	**1,321.81**	**5,835.99**
2	**Expenses**				
	(a) Cost of materials consumed	837.43	790.01	822.48	3,493.20
	(b) Purchase of stock-in-trade	254.60	144.33	180.85	755.92
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.51)	54.06	(30.21)	3.74
	(d) Employee benefits expense	50.30	47.53	32.59	146.91
	(e) Finance Cost	2.45	7.36	5.43	27.47
	(f) Depreciation and amortisation expense	33.24	33.65	35.42	137.46
	(g) Other expenses	232.45	235.62	189.20	862.20
	Total Expenses	**1,397.96**	**1,312.56**	**1,235.76**	**5,426.90**
3	**Profit before Exceptional Items & Tax (1-2)**	**235.44**	**179.19**	**86.05**	**409.09**
4	Exceptional Item - Statutory impact of new Labour Codes (Refer Note No. 5)	-	0.69	-	(3.97)
5	**Profit before tax (3+4)**	**235.44**	**179.88**	**86.05**	**405.12**
6	Tax Expense :				
	- Current Tax	56.50	43.42	19.19	93.51
	- Deferred Tax	2.01	1.01	1.46	6.62
	Total Tax Expense	**58.51**	**44.43**	**20.65**	**100.13**
7	**Net Profit for the period after tax (5-6)**	**176.93**	**135.45**	**65.40**	**304.99**
8	**Other Comprehensive Income / (Loss)**				
	(a) Items that will not be reclassified to Profit & Loss in subsequent periods				
	(i) Remeasurement of defined benefit plan	(0.31)	(0.85)	(0.15)	(1.24)
	(ii) Income tax related to items no (i) above	0.08	0.21	0.04	0.31
	(b) Items that will be reclassified to Profit & Loss in subsequent periods				
	(i) Change in fair values of current investments carried at fair value through Other Comprehensive Income	0.59	0.56	0.57	1.12
	(ii) Income tax related to items no (i) above	(0.15)	(0.14)	(0.14)	(0.28)
	Other Comprehensive Income / (Loss) (net of tax)	**0.21**	**(0.22)**	**0.32**	**(0.09)**
9	**Total Comprehensive Income for the period (net of tax) (7+8)**	**177.14**	**135.23**	**65.72**	**304.90**
10	Paid-up Equity Share Capital (Face Value ₹ 1/- per share)	45.87	45.87	45.87	45.87
11	Other Equity				3,251.52
12	EPS ₹ - (Not Annualised)				
	- Basic	3.86	2.95	1.43	6.65
	- Diluted	3.86	2.95	1.43	6.65
	(See accompanying notes to the Financial Results)				

SIGNED FOR IDENTIFICATION BY
KP&Co 1/8/26
KANTILAL PATEL & CO.

GUJARAT AMBUJA EXPORTS LIMITED AHMEDABAD

II. Notes :

1 The above standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 1st August, 2026.

2 The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time).

3 The Company has published the standalone financial results along with the consolidated financial results. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the consolidated financial results and therefore, no separate disclosure on segment information is given in the standalone financial results for the quarter ended 30th June, 2026.

4 The figures for the quarter ended 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2026 and published year to date figures up to third quarter ended 31st December, 2025 which were subjected to limited review.

5 The Government of India, vide notification dated 21st November, 2025, has consolidated 29 existing labour laws into a unified framework comprising four labour codes collectively referred to as the 'New Labour Codes'. The Ministry of Labour & Employment has also published draft Central Rules and FAQs to facilitate assessment of the financial impact arising from changes introduced under these regulations.

Accordingly, during the quarter and nine months ended 31st December, 2025, the Company had recognised an estimated incremental liability of ₹ 4.66 crores as an exceptional item based on best estimates and available information relating to changes in the wage definition under the New Labour Codes. Subsequently, based on actuarial valuation, and refinement of assumptions in accordance with the New Labour Codes and applicable rules, the liability has been revised to ₹ 3.97 crores for the year ended 31st March, 2026, and the excess provision of ₹ 0.69 crores has been reversed in the financial results for the quarter ended 31st March, 2026.

6 Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.

For, Gujarat Ambuja Exports Limited

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KPP&Co 1/8/26
KANTILAL PATEL & CO.

GUJARAT AMBUJA EXPORTS LIMITED
AHMEDABAD

Place : Ahmedabad

Date : 1st August, 2026

Manish Gupta
Chairman & Managing Director
DIN - 00028196

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Gujarat Ambuja Exports Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Gujarat Ambuja Exports Limited (the 'Holding Company') and its subsidiary (the Holding Company and the subsidiary together referred to as the 'Group') for the quarter ended June 30, 2026 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the interim financial results of one subsidiary company, Maiz Citchem Limited.

KANTILAL PATEL & CO.
AHMEDABAD
CHARTERED ACCOUNTANTS

"KPC House", Besides High Court Auditorium Gate, Sola, Ahmedabad - 380 060, Gujarat, India.
E-mail : services@kpcindia.com | Web : www.kpcindia.com

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Kantilal Patel & Co.**,
Chartered Accountants
ICAI Firm registration number: 104744W

Jinal A. Patel
Partner
Membership No.: 153599
Place: Ahmedabad
Date: August 1, 2026
ICAI UDIN: 26153599XPARWA9690

KANTILAL PATEL & CO. "KPC House" Besides High Court Auditorium Gate, Sola, Ahmedabad 380060 CHARTERED ACCOUNTANTS

I. CONSOLIDATED STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		[UNAUDITED]	[AUDITED]	[UNAUDITED]	[AUDITED]
			[Refer Note-5]		
1	**Income from Operations**				
	(a) Revenue from Operations	1,594.22	1,466.51	1,291.23	5,728.60
	(b) Other Income	39.13	25.26	30.36	107.17
	Total Income	**1,633.35**	**1,491.77**	**1,321.59**	**5,835.77**
2	**Expenses**				
	(a) Cost of materials consumed	837.43	790.01	822.48	3,493.20
	(b) Purchase of stock-in-trade	254.60	144.33	180.85	755.92
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.51)	54.06	(30.21)	3.74
	(d) Employee benefits expense	50.30	47.53	32.59	146.91
	(e) Finance Cost	2.46	7.37	5.47	27.51
	(f) Depreciation and amortisation expense	33.32	33.72	35.49	137.73
	(g) Other expenses	232.47	235.69	189.25	862.38
	Total Expenses	**1,398.07**	**1,312.71**	**1,235.92**	**5,427.39**
3	**Profit before Exceptional Items & Tax (1-2)**	**235.28**	**179.06**	**85.67**	**408.38**
4	Exceptional Item - Statutory impact of new Labour Codes (Refer Note No. 4)	-	0.69	-	(3.97)
5	**Profit before tax (3+4)**	**235.28**	**179.75**	**85.67**	**404.41**
6	Tax Expense :				
	- Current Tax	56.50	43.42	19.19	93.51
	- Deferred Tax	2.01	1.01	1.46	6.62
	Total Tax Expense	**58.51**	**44.43**	**20.65**	**100.13**
7	**Net Profit for the period after tax (5-6)**	**176.77**	**135.32**	**65.02**	**304.28**
8	Other Comprehensive Income / (Loss)				
	(a) Items that will not be reclassified to Profit & Loss in subsequent periods				
	(i) Remeasurement of defined benefit plan	(0.31)	(0.85)	(0.15)	(1.24)
	(ii) Income tax related to items no (i) above	0.08	0.21	0.04	0.31
	(b) Items that will be reclassified to Profit & Loss in subsequent periods				
	(i) Change in fair values of current investments carried at fair value through Other Comprehensive Income	0.59	0.56	0.57	1.12
	(ii) Income tax related to items no (i) above	(0.15)	(0.14)	(0.14)	(0.28)
	Other Comprehensive Income / (Loss) (net of tax)	**0.21**	**(0.22)**	**0.32**	**(0.09)**
9	**Total Comprehensive Income for the period (net of tax) (7+8)**	**176.98**	**135.10**	**65.34**	**304.19**
10	Paid-up Equity Share Capital (Face Value ₹ 1/- per share)	45.87	45.87	45.87	45.87
11	Other Equity				3,249.12
12	EPS ₹ - (Not Annualised)				
	- Basic	3.85	2.95	1.42	6.63
	- Diluted	3.85	2.95	1.42	6.63
	(See accompanying notes to the Financial Results)				

SIGNED FOR IDENTIFICATION BY
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KANTILAL PATEL & CO.

GUJARAT AMBUJA EXPORTS LIMITED AHMEDABAD

"Ambuja Tower", Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev, P.O. Thaltej, Ahmedabad - 380054, Gujarat, India
00-91-79-61556677 info@ambujagroup.com
www.ambujagroup.com CIN - L15140GJ1991PLC016151

II. Notes :

1 The above Consolidated financial results and segment results of the Gujarat Ambuja Exports Limited (hereinafter referred to as the "Holding Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company in their respective meetings held on 1st August, 2026.

2 The consolidated financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time).

3 The consolidated results for the quarter ended 30th June, 2026 include financial results of the wholly owned subsidiary Maiz Citchem Limited.

4 The Government of India, vide notification dated 21st November, 2025, has consolidated 29 existing labour laws into a unified framework comprising four labour codes collectively referred to as the 'New Labour Codes'. The Ministry of Labour & Employment has also published draft Central Rules and FAQs to facilitate assessment of the financial impact arising from changes introduced under these regulations.

Accordingly, during the quarter and nine months ended 31st December, 2025, the Company had recognised an estimated incremental liability of ₹ 4.66 crores as an exceptional item based on best estimates and available information relating to changes in the wage definition under the New Labour Codes. Subsequently, based on actuarial valuation, and refinement of assumptions in accordance with the New Labour Codes and applicable rules, the liability has been revised to ₹ 3.97 crores for the year ended 31st March, 2026, and the excess provision of ₹ 0.69 crores has been reversed in the financial results for the quarter ended 31st March, 2026.

5 The figures for the quarter ended 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2026 and published year to date figures up to third quarter ended 31st December, 2025 which were subjected to limited review.

6 During the quarter ended 30th June, 2026, the Group refined the methodology used for measuring Segment Results by allocating certain expenses to the respective operating segments. Accordingly, the comparative figures for previous periods have been restated to align with the current period presentation.

7 The standalone financials results of the Holding Company for the quarter ended 30th June, 2026 are available on the Company's website at www.ambujagroup.com and the Stock Exchanges websites at www.bseindia.com and www.nseindia.com.

Key standalone financial information is given below :

(₹ in Crores)

Particulars	Quarter Ended			Year Ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	[UNAUDITED]	[AUDITED]	[UNAUDITED]	[AUDITED]
		[Refer Note-5]		
Total Income	1,633.40	1,491.75	1,321.81	5,835.99
Profit before tax	235.44	179.88	86.05	405.12
Net Profit	176.93	135.45	65.40	304.99
Other Comprehensive Income/(loss)	0.21	(0.22)	0.32	(0.09)
Total Comprehensive Income	177.14	135.23	65.72	304.90

8 Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.

SIGNED FOR IDENTIFICATION BY
KP&Co 1/8/26
KANTILAL PATEL & CO.

GUJARAT AMBUJA EXPORTS LIMITED AHMEDABAD

"Ambuja Tower", Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev, P.O. Thaltej, Ahmedabad - 380054, Gujarat, India
00-91-79-61556677 info@ambujagroup.com
www.ambujagroup.com CIN - L15140GJ1991PLC016151

GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

III. CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR QUARTER ENDED 30TH JUNE, 2026

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		[UNAUDITED]	[AUDITED]	[UNAUDITED]	[AUDITED]
			[Refer Note-5]		
1	**Segment Revenue**				
	(Revenue from operations from each Segment)				
	(a) Maize Processing Division	1,084.75	1,083.47	795.80	3,565.95
	(b) Other Agro Processing Division	483.54	364.05	475.60	2,089.21
	(c) Spinning Division	23.72	17.63	17.24	65.11
	(d) Renewable Power Division	2.21	1.36	2.59	8.33
	Revenue from operations	**1,594.22**	**1,466.51**	**1,291.23**	**5,728.60**
2	**Segment Results (Refer Note No. 6)**				
	(Profit before Interest & tax from each Segment)				
	(a) Maize Processing Division	190.41	147.89	37.28	249.02
	(b) Other Agro Processing Division	28.57	22.99	35.12	128.82
	(c) Spinning Division	1.41	0.11	(0.26)	0.23
	(d) Renewable Power Division	1.20	0.00	1.56	3.51
	Total	**221.59**	**170.99**	**73.70**	**381.58**
	Less : i Finance costs	2.46	7.37	5.47	27.51
	Less : ii Net unallocable (Income)/Expenditure	(16.15)	(15.44)	(17.44)	(54.31)
	Less : iii Exceptional items (Refer Note No. 5)	-	(0.69)	-	3.97
	Total Profit Before Tax	**235.28**	**179.75**	**85.67**	**404.41**
3	**Segment Assets**				
	(a) Maize Processing Division	2,778.09	2,626.09	2,433.67	2,626.09
	(b) Other Agro Processing Division	262.06	375.72	458.49	375.72
	(c) Spinning Division	42.96	41.53	38.43	41.53
	(d) Renewable Power Division	10.21	9.61	12.77	9.61
	(e) Unallocable Assets	975.24	1,106.59	1,124.27	1,106.59
	Total Segment Assets	**4,068.56**	**4,159.54**	**4,067.63**	**4,159.54**
4	**Segment Liabilities**				
	(a) Maize Processing Division	349.40	250.84	247.11	250.84
	(b) Other Agro Processing Division	54.35	59.03	59.17	59.03
	(c) Spinning Division	6.55	4.36	5.82	4.36
	(d) Renewable Power Division	0.52	0.23	0.32	0.23
	(e) Unallocable Liabilities	185.77	550.09	687.60	550.09
	Total Segment Liabilities	**596.59**	**864.55**	**1,000.02**	**864.55**

For Gujarat Ambuja Exports Limited

GUJARAT AMBUJA EXPORTS LIMITED AHMEDABAD

SIGNED FOR IDENTIFICATION BY

1/8/26

KANTILAL PATEL & CO.

Place : Ahmedabad

Date : 1st August, 2026

Manish Gupta

Chairman & Managing Director

DIN - 00028196