SBI Capital Markets Limited

Ref No.: CMG/KT/GAEL/2016-17/ 151 Date: March 27, 2017

The Manager – Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sirs,

Subject: **Cash offer for buyback by Gujarat Ambuja Exports Limited ("Company") upto 2,36,84,210 equity shares of face value of ₹2 each at a price of ₹95 per equity share through the tender offer process ("Buyback Offer").**

This has a reference to the captioned offer which opened for subscription on March 02, 2017 and closed on March 16, 2017. The total number of Equity Shares bought back under the Buyback Offer are 2,36,84,210 Equity Shares at a price of ₹95 per Equity Share. The settlement of equity shares acquired under the Buyback Offer was completed on March 24, 2017.

In accordance with Regulation 19 (7) of the Buyback Regulations, the Company has made a Post Buyback Public Announcement on March 25, 2017 in the following newspapers:

Publication	Language	Editions
Financial Express	English	All editions
Jansatta	Hindi	All editions
Financial Express	Gujarati	Regional edition

A copy of the post offer public announcement as published in the newspaper is enclosed for your records.

Request you to kindly take the aforementioned information on your record.

Thanking you,

Yours faithfully
For SBI Capital Markets Limited

SBI CAPITAL MARKETS LTD. MUMBAI

Authorized Signatory
Name: Kavita Tanwani
Designation: Assistant Vice President

Encl.: a/a