



GUJARAT ALKALIES AND CHEMICALS LIMITED

PRESS NOTE

Gandhinagar, Thursday, the 24th October, 2013

The Board of Directors of GACL in their meeting held at Gandhinagar on 24th October, 2013 have approved the financial results for the second quarter and first six months ended on 30th September, 2013.

Shri M S Dagur, IAS, Managing Director of the Company stated that the Company has achieved Net Sales of Rs.461.36 crore for the quarter ended on 30th September, 2013 as against Rs.479.77 crore for the second quarter of previous year. The Net Sales for the first half has been achieved to Rs.874.74 crore as against Rs.918.28 crore in the corresponding period of previous year despite competitive market conditions.

The Profit Before Tax of second quarter has been achieved to Rs.53.17 crore as compared with Rs.86.30 crore in the similar period of previous year, which is mainly due to market conditions and impact of erosion in price realizations for Caustic Soda Group, Chloromethanes Group and Sodium Cyanide Group products in particular and general increase in input costs. The Profit After Tax for the quarter achieved at Rs.47.78 crore as compared with Rs.66.01 crore in the similar period of the previous year.

The Profit Before Tax of First Half has been achieved to Rs.106.91 crore as compared with Rs.167.32 crore in the corresponding period of previous year. The Profit After Tax for the First Half has been achieved to Rs.85.08 crore as compared with Rs.121.28 crore in the corresponding period of the previous year.

He also added that the annualised financial ratios at the end of the second quarter are under :

i)	Earning Per Share	-	Rs.23.18
ii)	Cash Earning per Share	-	Rs.49.60
iii)	Return on Equity	-	9.14%
iv)	Debt Equity ratio	-	0.10 : 1 times
v)	Book value per Share	-	Rs.253.78
vi)	Interest Coverage Ratio	-	49.14 times
vii)	Debt Service Coverage Ratio	-	4.42 times

He also stated that during the quarter, the Company has commissioned 10.50 MW Wind Farm Project at Jamanwada, Dist. : Kutch.