



GUJARAT ALKALIES AND CHEMICALS LIMITED

PRESS NOTE

Gandhinagar, Monday, the 20th January, 2014

The Board of Directors of GACL in their meeting held at Gandhinagar on 20th January, 2014 has approved the financial results for the third quarter ended on 31st December, 2013.

Shri M S Dagur, IAS, Managing Director of the Company stated that the Net Sales for the quarter ended on 31st December, 2013 achieved at Rs.508.94 crore shows an increase of 22.18% as against Rs.416.56 crore in the corresponding quarter of the previous year. Net Sales for the nine months ended on 31st December, 2013 achieved at Rs.1,383.68 crore shows an increase of 3.66% against Rs.1,334.84 crore in the corresponding period of the previous year despite competitive market conditions.

The Profit Before Tax of third quarter is Rs.53.74 crore shows an increase of 11.73% as compared with Rs.48.10 crore in the similar period of the previous year, which is mainly due to increase in sales volume and improvement in price realizations. The Profit After Tax for the quarter achieved at Rs.35.22 crore which also shows an increase of 5.64% as compared with Rs.33.34 crore in the similar period of the previous year.

The Profit Before Tax for the nine months ended on 31st December, 2013 has decreased by 25.42% to Rs.160.65 crore as compared with Rs.215.42 crore in the corresponding period of previous year. Similarly, the Profit After Tax for the said period also decreased by 22.20% to Rs.120.30 crore as compared with Rs.154.62 crore in the corresponding period of the previous year.

He emphasized further that the Profit Before Tax during the quarter and for the nine months could be achieved despite the increase in power costs and employee costs due to four year settlement implications.

He informed that the annualised financial ratios at the end of the third quarter are under :

i)	Earning Per Share	-	Rs.21.84
ii)	Cash Earning per Share	-	Rs.49.79
iii)	Return on Equity	-	8.44%
iv)	Debt Equity ratio	-	0.10 : 1 times
v)	Book value per Share	-	Rs.258.79
vi)	Interest Coverage Ratio	-	52.36 times
vii)	Debt Service Coverage Ratio	-	4.37 times