



Gujarat Alkalies and Chemicals Limited

(Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Petrochemicals - 391 346, Dist. Vadodara(Gujarat) INDIA

Phone : +91-265-2232681, 3061200, 6540463 Fax : +91-265-2232130, 2230031

Website : www.gacl.com

Ref. : SEC/SE/2012

21st September, 2012

The Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block- 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051 Company Code No.: GUJALKALI	The Secretary Bombay Stock Exchange Limited Corporate Relation Department 1st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001 Company Code No.: 530001
The Executive Director Vadodara Stock Exchange Ltd. Fortune Towers, Sayajigunj, VADODARA : 390 005 Company Code No.: 30001	

Dear Sir,

Sub. : Outcome of 39th Annual General Meeting held on 21.09.2012 pursuant to Clause 31(d) & 35-A of the Listing Agreement.

With reference to the above subject, we submit herewith the details of voting results of 39th Annual General Meeting of the Members of the Company held on Friday, the 21st September, 2012 at 3.00 p.m. in the premises of the Company at P.O. Petrochemicals : 391 346, Dist. : Vadodara.

Date of AGM	21 st September, 2012
Total No. of Shareholders on Record Date	58817
No. of Shareholders present in the meeting either in person or through proxy	2229
Promoters and Promoters Group	7
Public	2222
No. of Shareholders attended the meeting through Video Conferencing	NA
Promoters and Promoters Group	-
Public	-

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Dahej Complex: P.O. Dahej - 392130, Tal. Vagra, Dist. Bharuch (Gujarat) INDIA
Phone : +91-2641-256315 / 6 / 7. Fax : +91-2641-256220

GUJARAT ALKALIES AND CHEMICALS LIMITED

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Details of the Agenda			
Sr. No.	Agenda	Resolution required	Mode of voting
1	Adoption of Audited Balance Sheet and Statement of Profit and Loss for the year ended 31 st March, 2012 and the reports of Directors and Auditors thereon.	Ordinary Resolution	Unanimously passed by Show of hands
2	Declaration of Dividend on equity shares @30% (i.e. RS.3/- per share).	Ordinary Resolution	Unanimously passed by Show of hands
3	Re-appointment of Shri D J Pandian, IAS, as Director of the Company liable to retire by rotation.	Ordinary Resolution	Unanimously passed by Show of hands
4	Re-appointment of Shri G C Murmu, IAS, as Director of the Company liable to retire by rotation.	Ordinary Resolution	Unanimously passed by Show of hands
5	Appointment of M/s. Prakash Chandra Jain & Co., Chartered Accountants as Auditors of the Company	Special Resolution	Unanimously passed by Show of hands
6	Approval u/s. 293(1) (a) to authorize Board of Directors of the Company to create charge on all or any of the movable properties of the Company in favour of HDFC Bank Ltd. or its Security Trustees to secure their ECB Loan of USD 20 Million.	Ordinary Resolution	Unanimously passed by Show of hands

The Press Release issued by the Company after the said 39th AGM is enclosed.

We request you to kindly take the above on record.

Thanking you,

Yours Faithfully,
For GUJARAT ALKALIES AND CHEMICALS LTD.


(V L VYAS)

COMPANY SECRETARY & CGM (LEGAL)



Encl : as above

Press Release**GACL - 39th Annual General Meeting**

Addressing the 39th Annual General Meeting of Gujarat Alkalies and Chemicals Limited, the Chairman Shri A.K. Joti, IAS announced an all time high sales of Rs.1863 crore, registering a growth of 19.35% in a challenging Financial Year 2011-12.

Showing satisfaction over the achievement of all time high sales of Rs.1863 crore despite the competitive market conditions, he said the Company could achieve better price realization of Chlor-alkali group of products. Explaining how the Company registered growth in 2011-12 despite many challenges, he quoted the generation of Rs.399 crore as Gross Profit at the face of inflationary market conditions and pressures from escalating cost of raw materials. Total debts decreased to Rs.311 crore as on 31st March, 2012 from Rs.352 crore as on 31st March, 2011, despite the increase of External Commercial Borrowings which resulted into improvement of Debt Equity Ratio.

He further pointed out various other factors like the improvement in the Company's operating margin through cost control measures and consistent pricing review, achievement of 93% production level regardless of the volatile market and severe competition due to dumping of products in the country.

The Company registered Profit Before Tax of Rs.223 crore for the Financial Year 2011-12 as against Rs.127 crore in the previous year 2010-11 and Earning Per Share of Rs.20.92 as against Rs.15.56 in the previous year. Besides that, he is hopeful of better results in the current Financial Year as the turnover in the first quarter ended on 30th June, 2012 stands at Rs.438.51 and Profit Before Tax of Rs.81.02 crore.

He also mentioned the successful commissioning of 14,000 TPA Hydrogen Peroxide Expansion Project and 10.5 MW Wind Farm Project. 20,000 TPA Sodium Chlorate Project, which is scheduled for commissioning during first quarter of Financial Year 2013-14, 1,00,000 TPA Chloromethane Project and 2,00,000 TPA Caustic Soda Project in Joint Venture with NALCO are expected to be set up over next 2-3 years. The Company is also developing technology for manufacturing of 8,000 TPA Hydrazine Hydrate Project in association with IICT.

He also expressed his pleasure in announcing the receipt of prestigious awards viz. The ICWAI Excellence in Cost Management Award – 2010 by The Institute of Cost and Works Accountants of India, National Safety Award – 2009, National Safety Award - 2010 for Achieving Accident Free Year & National Safety Award – 2010 for Achieving Lowest Average Frequency Rate by Ministry of Labour & Employment, Government of India and Certificate of Merit -2011 for Export Performance & Promotion by Federation of Gujarat Industries, Vadodara.

While concluding the 39th AGM of GACL, he thanked on behalf of Board of Directors to the Central Government, Government of Gujarat in particular the Ministry of Energy & Petrochemicals, Promoters, Banks, Auditors, customers, agents, dealers, suppliers and other stakeholders who have continued to extend their valuable support and co-operation to the Company at all times.

21.09.2012, Vadodara.

