

GACL/CS/NSE/CL/43/Gen/16-17

24th June, 2016

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051.

Sub: Clarification

Dear Sir/Madam

We refer to your mail dated 20th June, 2016 on the above matter. As desired we provide you with the following information:

I. Financial details for Engineering (MICCO) Division of the Company for the year ended 31st March, 2016:

Sl. No	Particulars	Amount (Rs. in lakhs)
A	Operating Revenue (gross)	80154.20
	Total Operating revenue of Fabrication Unit at Sodepur, West Bengal	238.27
	Percentage of Turnover	0.30%
B	Written Down Value of Fixed Assets	23600.40
	Total WDV of Fixed Assets of Fabrication Unit at Sodepur, West Bengal	113.05
	Percentage of WDV	0.48%
C	Net worth	19086.56
	Total Net Worth (i.e. Head office Balance being difference of Assets & Liabilities) of Fabrication Unit at Sodepur, West Bengal	266.14
	Percentage of Net Worth	1.39%

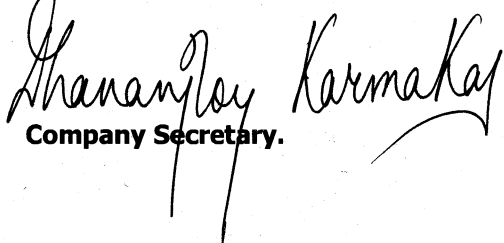
II. Reasons

Part of the fabrication process of the Engineering (MICCO) Division were carried out at Ekford Road, Sodepur, 24 Parganas (North), West Bengal. The fabrication jobs however, can easily be carried out at client's sites in a very efficient manner than at the said factory and also at much cheaper cost. Apart from competition from unorganized sectors, the manufacturing cost is very high when compared with the cost of outsourcing the fabrication job.

We trust that we have clarified to your satisfaction

Thanking you,

Yours faithfully,
For GILLANDERS ARBUTHNOT & CO. LTD.


Company Secretary.