

Ref. : SEC/SE/2018/

24th May, 2018

The General Manager Corporate Relations Department BSE Ltd. 1st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001 Company Code No. : 530001	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051 Company Code No. : GUJALKALI
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Dear Sir / Madam,

Sub. : Recommendation of Dividend and Dividend Payment Date.

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 24.05.2018, while approving the Audited Financial Results (Standalone and Consolidated) for the year ended 31st March, 2018, has recommended a Dividend of Rs. 6.50 per Equity Share of Rs.10/- each fully paid-up (65%) for the year ended 31st March, 2018.

Upon approval of the Dividend by Shareholders of the Company at the ensuing Annual General Meeting (AGM), the Dividend declared at the AGM will be paid within 30 days of declaration. The date of Dividend payment will be intimated in due course.

Thanking you,

Yours faithfully,

For GUJARAT ALKALIES AND CHEMICALS LIMITED

(S S BHATT)

COMPANY SECRETARY &
GENERAL MANAGER (LEGAL & CC)