Gabriel India Limited
GABRIEL

29th Milestone,
Pune-Nashik Highw ay,
Village K uruli, Tal : Khed,
Dist. Pune - 410 501 (India)
Tel. : + 91 - 2135 - 610700, 610757
Fax : + 91 - 2135 - 610787, 610796
www.anandg roupindia.com

Fax: (022) 2659 8237/38 No. of Pages: 3 (Three)

GIL/SEC/STE/5 November 13, 2013

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra(E), Mumbai – 400 051
Company Code: **GABRIEL**

Subject: Audited Financial Results for the Quarter ended 30th September, 2013

Dear Sir,

In accordance with Clause 41 of the Listing Agreement, enclosed please find Audited Financial Results for the Quarter and Half Year ended 30th September, 2013 as taken on record by the Board of Directors in the meeting held on November 13, 2013.

We request you to kindly inform the members of the stock exchange accordingly.

Thanking you,

Yours faithfully,
For Gabriel India Limited

Sarang Deshpande
Company Secretary

Encl.: As Above

Head Office : Mumbai
- Tel : +91 (022) 2200 0607 / 7318 / 6360
  +91 (022) 6631 5635 / 36
- Fax : +91 (022) 2200 3476
- E-mail : info@bkhareco.com
- 706 / 708, Sharda Chambers,
  New Marine Lines, Mumbai 400 020, India

B. K. KHARE & CO.
CHARTERED ACCOUNTANTS

Auditors Report

To
The Board of Directors
Gabriel India Limited

1. We have audited the financial results of **Gabriel India Limited** for the quarter and half year ended 30th September 2013 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. The Statement has been approved by the Board of Directors at its meeting held on 13th November 2013 and being initialed by us for identification purposes. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 (which continues to be applicable in respect of section 133 of the Companies Act, 2013 in terms of general circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs) or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Branch Office : Pune
- Tel : +91 (020) 60601005/6/7/8/9
  +91 (020) 25666932 / 32926341
- E-mail : pune@bkhareco.com
- Hotel Swaroop, 4th Floor, Lane No.10,
  Prabhat Road, Erandwane, Pune - 411 004, India

Branch Office : Bengaluru
Tel : +91 (080) 4110 5357
E-mail : bkhareb@vsnl.net
101, Money Chambers, 1st Floor
6 K. H. Road, Shanthinagar,
Bengaluru - 560027, India

B. K. KHARE & CO.
CHARTERED ACCOUNTANTS

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly and half year ended financial results:
   (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
   (ii) give a true and fair view of the net profit and other financial information of the Company for the quarter and half year ended 30th September 2013.

For B. K. Khare & Co.
Chartered Accountants
Firm Registration No. 105102W

Naresh Kumar Kataria
Partner
M. No. 37825

New Delhi, 13th November 2013

Gabriel India Limited
GABRIEL

Registered office :
28th Milestone
Pune-Nashik Highway
Vill.Kuruli, Tal.Khed

PART I

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30,2013

(Rupees Million)

		Quarter ended			Half Year ended		Year ended
		Sept 30 2013 (Audited)	June 30 2013 (Unaudited)	Sept 30 2012 (Audited)	Sept 30 2013 (Audited)	Sept 30 2012 (Audited)	March 31 2013 (Audited)
1	a) Net Sales / Income from operations (Net of excise duty)	3,144.53	2,933.37	3,020.20	6,077.90	5,923.40	11,968.35
	b) Other operating income	25.45	22.27	24.70	47.72	46.40	92.89
	Total income from operations (net) (a+b)	3,169.98	2,955.64	3,044.90	6,125.62	5,969.80	12,061.24
2	Expenses						
	a) Cost of materials consumed	2,348.25	2,109.45	2,280.66	4,457.70	4,473.87	8,800.31
	b) Purchase of stock in trade	11.21	10.45	1.50	21.66	14.90	40.86
	c) (Increase) / Decrease in finished goods, work in progress and stock-in trade	(29.38)	10.30	(50.78)	(19.08)	(128.67)	(86.54)
	d) Employee benefits expense	249.84	248.33	232.30	498.17	446.80	907.15
	e) Depreciation and amortisation expense	66.21	66.57	70.10	132.78	140.00	272.78
	f) Other expenses	389.66	381.03	339.66	770.69	713.78	1,557.77
	Total expenses	3,035.79	2,826.13	2,873.66	5,861.92	5,662.06	11,602.33
3	Profit from operations before other income, finance costs and exceptional items (1-2)	134.19	129.51	171.24	263.70	307.74	550.91
4	Other income	29.92	5.53	14.36	35.46	21.76	42.26
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	164.11	135.04	185.60	299.16	329.50	593.16
6	Finance costs	25.78	25.39	28.60	51.16	65.40	121.87
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	138.33	109.66	157.00	247.99	264.10	471.29
8	Exceptional items (income) / expenses (refer note 4)	-	-	-	-	36.40	59.38
9	Profit from ordinary activities before tax (7-8)	138.33	109.66	157.00	247.99	227.70	411.91
10	a) Tax expense for current year	23.21	18.89	30.20	42.20	42.80	50.61
	b) Tax (income) / expense for previous years	-	3.88	-	3.88	-	(20.15)
11	Net Profit from ordinary activities after tax (9-10)	115.12	86.79	126.80	201.91	184.90	381.45
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	115.12	86.79	126.80	201.91	184.90	381.45
14	Paid up equity share capital (Face Value Rs.1/- each)	143.64	143.64	143.64	143.64	143.64	143.64
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						2,424.91
16	Earning per share (in Rs.)(of Rs. 1/- each) (not annualised) (refer note 5)						
	a) Basic	0.80	0.60	0.88	1.40	1.29	2.66
	b) Diluted	0.80	0.60	0.88	1.40	1.29	2.66

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	65168472	65168472	65168472	65168472	65168472	65168472
	- Percentage of shareholding	45.4	45.4	45.4	45.4	45.4	45.4
2	Promoters and promoter group shareholdings						
	a) Pledged / Encumbered	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of Shares	78475468	78475468	78475468	78475468	78475468	78475468
	- Percentage of shares (as a % of total shareholding of Promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of total share capital of the Company)	54.6	54.6	54.6	54.6	54.6	54.6

B	Particulars	3 month ended September 2013
	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	54
	Disposed of during the quarter	54
	Remaining unresolved at the end of the quarter	-

Notes :

1 The above financial results for the quarter and half year ended 30th September,2013 have been reviewed by the Audit Committee and subsquently approved by the Board of Directors of the Company at its meeting held on 13th November,2013.These results have been audited by the Statutory Auditors of the Company.

2 The Board of Directors in their meeting held on 13th November 2013, has declared an interim dividend of 35 % amounting to Rs.0.35 per share. The record date for the same is November 22, 2013.

3 The Company is engaged primarily in the business of Auto components and parts. Accordingly, there are no separate reportable segments as per Accounting Standard-17 dealing with Segment Reporting.

4 Exceptional items include(a) Provision of Rs.23.0 million made on account of re-assessment of disputed liabilities towards rates & taxes for the year ended 31st March 2013 (b) Rs. 36.4 million towards payment made on account of voluntary retirement scheme for the period ended 30th September 2012 and for the year ended 31st March 2013.

5 The EPS has been calculated after considering the bonus issue (1:1) as approved by Extra Ordinary General meeting held on 2nd July 2012.

6 The figures for the previous periods have been regrouped, wherever necessary to conform to the current period's presentation.

For and on behalf of the Board

Chairman

Place: New Delhi
Date: November 13 ,2013

Gabriel India Limited
GABRIEL

Registered office :
29th Milestone
Pune-Nashik Highway
Vill.Kuruli, Tal.Khed
Pune 410 501

AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

(Rupees Million)

	Particulars	HALF YEAR ENDED (AUDITED) Sept 30, 2013	HALF YEAR ENDED (AUDITED) Sept 30, 2012	YEAR ENDED (AUDITED) March 31, 2013
A	EQUITY AND LIABILITES			
1	Shareholder's ' Funds			
	(a) Share Capital	143.67	143.67	143.67
	(b) Reserves and Surplus	2,626.79	2,303.53	2,424.91
	Sub-total -Shareholder's funds	2,770.46	2,447.20	2,568.58
2	Non-current liabilities			
	(a) Long-term borrowings	165.16	236.00	163.85
	(b) Deferred tax liabilities (net)	98.89	130.00	110.51
	(c) Long term liabilities	-	-	36.53
	(d) Long-term provisions	65.33	21.40	56.73
	Sub-total -Non-Current liabilities	329.38	387.40	367.62
3	Current liabilities			
	(a) Short-term borrowings	396.89	646.00	493.14
	(b) Trade payables	1,474.68	1,563.20	1,373.45
	(c) Other current Liabilites	387.60	283.30	517.97
	(d) Short-term provisions	133.90	131.80	197.89
	Sub-total -Current liabilities	2,393.07	2,624.30	2,582.45
	TOTAL-EQUITY AND LIABILITIES	5,492.91	5,458.90	5,518.65
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	2,627.65	2,144.60	2,618.16
	(c) Non-current investments	0.23	0.23	0.23
	(c) Long-term loans and advances	298.43	413.27	306.05
	Sub-total -Non-Current assets	2,926.32	2,558.00	2,924.44
2	Current assets			
	(a) Inventories	1,114.53	1,296.40	1,111.78
	(b) Trade receivables	1,127.68	1,198.20	1,170.21
	(c) Cash and cash equivalents	84.10	142.00	69.56
	(d) Short-term loans and advances	236.74	216.00	237.48
	(e) Other current assets	3.54	48.30	5.18
	Sub-total -Current assets	2,566.59	2,900.90	2,594.21
	TOTAL-ASSETS	5,492.91	5,458.90	5,518.65

For and on behalf of the Board

Chairman

Place: New Delhi
Date: November 13 ,2013