Gabriel India Limited
GABRIEL

29th Milestone,
Pune-Nashik Highw ay,
Village K uruli, Tal : Khed,
Dist. Pune - 410 501 (India)
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GIL/SEC/STE/5 May 27, 2013

The Stock Exchange, Mumbai
25th Floor, P. J. Towers,
Dalal Street,
MUMBAI – 400 001

Subject: Audited Financial Results for the Quarter ended 31st March, 2013

Dear Sir,

In accordance with Clause 41 of the Listing Agreement, enclosed please find Audited Financial Results for the Quarter ended on **31st March, 2013** as taken on record by the Board of Directors in the meeting held on May 27, 2013.

We request you to kindly inform the members of the stock exchange accordingly.

Thanking you,

Yours faithfully,
For Gabriel India Limited

Anshul Bhargava
Company Secretary
Encl.: As Above

CC: **National Stock Exchange of India Limited**
Exchange Plaza,
Bandra Kurla Complex,
Bandra(E), Mumbai – 400 051
Company Code: **GABRIEL**

Gabriel India Limited
GABRIEL

Registered office :
29th Milestone
Pune-Nashik Highway
Vill.Kuruli, Tal.Khed
Pune 410 501

AUDITED STATEMENT OF ASSETS AND LIABLITIES

(Rupees Million)

	Particulars	YEAR ENDED Mar 31, 2013 (AUDITED)	YEAR ENDED Mar 31, 2012 (AUDITED)
A	**EQUITY AND LIABILIITES**		
1	**Shareholder's ' Funds**		
	(a) Share Capital	143.67	71.85
	(b) Reserves and Surplus	2,424.90	2,240.59
	Sub-total -Shareholder's funds	2,568.57	2,312.44
2	**Non-current liabiliiites**		
	(a) Long-term borrowings	163.85	246.87
	(b) Deferred tax liabilities (net)	110.51	133.41
	(c) Long-term liabilities	36.53	-
	(c) Long-term provisions	56.73	31.23
	Sub-total -Non-Current liabilities	367.62	411.51
3	**Current liabiliiites**		
	(a) Short-term borrowings	493.14	662.62
	(b) Trade payables	1,373.45	1,370.50
	(c) Other current Liabliites	517.97	523.99
	(d) Short-term provisions	197.89	120.74
	Sub-total -Current liabiliiites	2,582.45	2,677.85
	TOTAL-EQUITY AND LIABILITIES	5,518.64	5,401.80
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	2,618.16	2,175.46
	(c) Non-current investments	0.23	0.23
	(c) Long-term loans and advances	306.05	372.52
	Sub-total -Non-Current assets	2,924.44	2,548.21
2	**Current assets**		
	(a) Inventories	1,111.78	1,230.72
	(b) Trade receivables	1,170.21	1,265.57
	(c) Cash and cash equivalents	69.56	55.88
	(d) Short-term loans and advances	237.48	297.23
	(e) Other current assets	5.18	4.19
	Sub-total -Current assets	2,594.21	2,853.59
	TOTAL-ASSETS	5,518.65	5,401.80

For and on behalf of Board

Deepak Chopra
Chairman

Place: Pune
Date: May 27, 2013

Gabriel India Limited
GABRIEL

Registered office :
29th Milestone
Pune-Nashik Highway
Vill.Kuruli, Tal.Khed
Pune 410 501

PART I

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

(Rupees Million)

		Quarter ended			Year to date	
		31.03.2013 (Audited)*	31.12.2012 (Unaudited)	31.03.2012 (Audited)*	31.03.2013 (Audited)	31.03.2012 (Audited)
1	a) Net Sales / Income from operations (Net of excise duty)	3,086.44	2,850.50	2,842.25	11,960.34	11,152.85
	b) Other operating income	23.79	22.70	50.74	92.89	129.44
	Total income from operations (net) (a+b)	3,110.23	2,873.20	2,892.99	12,053.23	11,282.29
2	Expenses					
	a) Cost of materials consumed	2,226.52	2,116.60	1,889.39	8,600.32	8,031.98
	b) Purchase of stock in trade	11.56	14.40	7.09	40.86	28.29
	c) (Increase) / Decrease in finished goods, work in progress and stock-in trade	31.14	(7.30)	87.98	(86.56)	(24.02)
	d) Employee benefits expense	222.25	238.30	198.30	907.15	784.30
	e) Depreciation and amortisation expense	71.28	61.50	79.40	272.78	278.40
	f) Other expenses	420.97	428.90	431.80	1,567.77	1,511.10
	Total expenses	2,983.72	2,852.40	2,793.78	11,502.32	10,810.06
3	Profit from operations before other income, finance costs and exceptional items (1-2)	126.51	120.80	199.23	550.91	684.23
4	Other income	12.25	4.10	19.30	42.25	73.10
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	138.76	124.90	218.53	593.16	737.33
6	Finance costs	29.57	26.90	54.40	121.87	170.10
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	109.19	98.00	164.13	471.29	567.23
8	Exceptional items (income) / expenses (refer note 3)	11.48	11.50	(6.96)	59.38	(57.16)
9	Profit from ordinary activities before tax (7-8)	97.71	86.50	169.09	411.91	624.39
10	a) Tax expense for current year	1.11	6.70	22.60	50.61	117.60
	b) Tax (income) / expense for previous years	(20.15)	-	(24.96)	(20.15)	(23.76)
11	Net Profit from ordinary activities after tax (9-10)	116.75	79.80	171.25	381.45	530.55
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	116.75	79.80	171.25	381.45	530.55
14	Paid up equity share capital (Face Value Rs.1/- each)	143.70	143.70	71.80	143.70	71.80
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					2,240.58
16	Earning per share (in Rs.)(of Rs. 1/- each) (not annualised) (refer note 4)					
	a) Basic	0.8	0.6	1.2	2.7	3.7
	b) Diluted	0.8	0.6	1.2	2.7	3.7

PART II

A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	65168472	65168472	32584236	65168472	32584236
	- Percentage of shareholding	45.4	45.4	45.4	45.4	45.4
2	Promoters and promoter group shareholdings					
	a) Pledged / Encumbered	-	-	-	-	-
	b) Non - encumbered					
	- Number of Shares	78475468	78475468	39237734	78475468	39237734
	- Percentage of shares (as a % of total shareholding of Promotar and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of total share capital of the Company)	54.6	54.6	54.6	54.6	54.6

	Particulars	3 month ended 31st March 2013
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	55
	Disposed of during the quarter	55
	Remaining unresolved at the end of the quarter	-

Notes :

1. The above results have been audited by the Statutory Auditors and reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 27, 2013.
2. The Company is engaged primarily in the business of auto components and parts. Accordingly, there is no separate reportable segments as per Accounting Standard-17 dealing with Segment Reporting.
3. Exceptional items includes (a) provisions made on account of re-assessment of disputed liabilities towards rates & taxes of Rs. 11.5 million each for the quarters ending March 31, 2013 and December 31, 2012 and Rs. 23 million for the year ended March 31, 2013 (previous year Rs. 20 million), (b) Voluntary retirement scheme of Rs. 36.4 million for the year ended March 31, 2013 and (c) profit on sale of assets & long term investment of Rs. 72.2 million & Rs. 5 million respectively for the year ended March 31, 2012.
4. The EPS has been calculated after considering the bonus issue (1:1) as approved by Extra Ordinary General meeting held on July 2, 2012.
5. The figures for the previous quarter of the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter.
6. The Board of Directors at the meeting held on May 27, 2013, recommended a final dividend of Rs. 0.45 per share of Re.1 each, for the financial year ended March 31, 2013. Together with the interim dividend of Rs0.30 per share, total dividend for the financial year ended March 31, 2013 works out to be Rs.0.75 per share of Re. 1 each.
7. The figures for the previous periods have been regrouped, wherever necessary to conform to the current periods presentation.

For and on behalf of Board

Deepak Chopra
Chairman

Place: Pune
Date: May 27, 2013