

Gabriel India Limited
GABRIEL

29th Milestone,
Pune-Nashik Highway,
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No. of Pages: 3 (Three)

GIL/SEC/STE/5

August 14, 2012

The Stock Exchange, Mumbai
25th Floor, P. J. Towers,
Dalal Street,
MUMBAI - 400 001

**Subject: Un -Audited Financial Results for the
Quarter ended 30th June, 2012**

Dear Sir,

In accordance with Clause 41 of the Listing Agreement, enclosed please find Un -
Audited Financial Results for the Quarter ended **30th June, 2012** as taken on
record by the Board of Directors in the meeting held on August 14, 2012.

We request you to kindly inform the members of the stock exchange accordingly.

Thanking you,

Yours faithfully,
For Gabriel India Limited

Anshul Bhargava
Company Secretary
Encl.: As Above

✓ CC: National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra(E), Mumbai - 400 051
Company Code: GABRIEL

Gabriel India Limited GABRIEL		Registered office : 29th Milestone Pune-Nashik Highway Vil. Kunuli, Tal. Khed Pune 410 501			
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012					
(Rupees Million)					
	Quarter Ended June 30 2012 (Unaudited)	Quarter Ended June 30 2011 (Unaudited)	Quarter Ended Mar 31 2012 (Unaudited)	Year Ended March 31 2012 (Audited)	
1	(a) Net Sales / Income from operations (Net of excise duty)	2903.2	2667.2	2942.2	11152.8
	(b) Other Operating Income	21.7	33.2	50.8	129.5
	Total Income from operations (net) (a+b)	2924.9	2700.4	2993.0	11282.3
2	Expenditure				
	a) (Increase) / Decrease in stock-in trade and work in progress	(27.9)	(96.0)	88.0	(24.0)
	b) Consumption of raw material	2,144.6	2019.0	2026.7	8,069.3
	c) Purchase of Traded Goods	13.4	8.3	7.1	28.3
	d) Employees' Cost	214.3	188.1	198.1	794.1
	e) Depreciation	69.9	63.0	79.4	276.4
	f) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	375.4	339.1	395.7	1,495.2
	g) Total expenses	2789.7	2519.5	2795.0	10639.3
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	135.2	180.9	198.0	643.0
4	Other Income	8.7	8.3	20.5	74.3
5	Profit from ordinary activities before finance cost & exceptional items (3+4)	143.9	189.2	218.5	717.3
6	Finance Cost	38.8	38.5	54.4	170.1
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	107.1	150.7	164.1	547.2
8	Exceptional item (refer note 5)	38.4	-	(5.0)	(77.2)
9	Profit / (Loss) from ordinary activities before tax (7+8)	70.7	150.7	169.1	624.4
10	a. Tax Expense for current year	12.6	39.5	22.8	117.5
	b. Tax Expense for previous years	-	-	(25.0)	(23.8)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	58.1	111.2	171.3	630.6
12	Extraordinary items - Prior period items (net of tax expense)				
13	Net Profit / (Loss) for the period (11-12)	58.1	111.2	171.3	630.6
14	Paid up Equity Share Capital (Face Value Re.1/-)	71.8	71.8	71.8	71.8
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				2,240.6
16	Earning Per Share (EPS) (Rs.) Basic not annualised	0.8	1.5	2.4	7.4
17	Earning Per Share (EPS) (Rs.) Diluted not annualised (refer note 6)	0.4	0.8	1.2	3.7
18	Aggregate of Non-Promoter Shareholding				
	- Number of Shares	32584236	32584546	32584236	32584236
	- Percentage of Shareholding	45.4	45.4	45.4	45.4
19	Promoters and promoters group shareholdings				
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL
	b) Non - Encumbered				
	- Number of Shares	39237734	39237424	39237734	39237734
	- Percentage of Shareholding	54.6	54.6	54.6	54.6
Notes :					
1	The above results have been reviewed by the Statutory Auditors and the Audit Committee and approved by the Board of Directors in their meeting held on August 14, 2012.				
2	The Company operates only in one business segment viz Auto components and parts.				
3	The company has received income tax demand of Rs.39.4 Million in the Mar 12 quarter, which has not been provided for as the company is contesting the same and based on legal advice, does not expect this demand to fructify into a liability.				
4	There were no investor complaints pending at the beginning of the quarter and 34 complaints were received during the quarter, all these complaints were disposed off during the quarter and there were no complaints pending at the quarter end.				
5	The exceptional item for the quarter ending June 30 represents Rs 38.4 million towards payment made on account of voluntary retirement scheme.				
6	The diluted EPS has been calculated after considering the bonus issue (1:1) as approved by Extra Ordinary General meeting held on 2nd July 2012.				
7	The accounts have been prepared as per revised schedule VI prescribed under the Companies Act 1956, which has had a significant impact on the presentation of accounts. As such, previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to the current period / year classification.				
Place: Pune Date: 14.08.2012		For and on behalf of board Deepak Chopra Chairman			

Head Office : Mumbai

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B. K. KHARE & Co.
CHARTERED ACCOUNTANTS

To,
The Board of Directors of
Gabriel India Limited

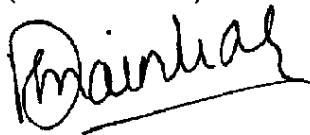
Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of Gabriel India Limited for the period ended June 30, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

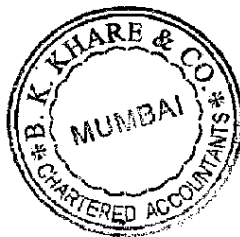
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review Financial of Interim Financial Information performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in Section 211(3C) of the Companies Act, 1956, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K.Khare & Co.
Chartered Accountants
(FRN: 105102W)



Devdatta Mainkar
Partner
M.No. 109795



Mumbai, Dated 14th August, 12

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