

Date: March 27, 2025

<b>BSE Limited</b> 25 <sup>th</sup> Floor, P. J. Towers, Dalal Street, MUMBAI – 400 001 (Company Code: 505714)	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), MUMBAI – 400 051 (Company Code: GABRIEL)
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**Sub:** Board Comments on fines levied by the NSE and BSE (“Stock Exchanges”)

**Ref:** Notice ref no. NSE/LIST-SOP/COMB/FINES/0307 vide letter dated 17.03.2025 under subject Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sirs,

This is to inform you that the Board of Directors was appraised of letter no. NSE/LIST-SOP/COMB/FINES/0307 dated March 17, 2025 received from the NSE and email dated March 17, 2025 received from BSE concerning the Notice for non-compliance with SEBI Listing Regulations due to 18 days delay in compliance under Regulation 19 and 20. The Board acknowledge the observation of stock exchanges regarding this unintentional delay and fully appreciates the importance of strict adherence to regulatory deadlines.

The Board is committed to ensuring that such oversights do not recur. To this end, we are strengthening our internal compliance processes to ensure precise regulatory interpretation going forward.

The Company has paid today an aggregate amount of fine of Rs. 1,69,920/- (including GST) to NSE and BSE for alleged delay in Compliance.

The Company would like to reiterate that with a track record spanning over four decades, the Company has consistently upheld high standards of corporate governance and compliance with applicable laws, including SEBI LODR and remains committed to maintaining this ethos diligently.

Thanking You,  
Yours Sincerely,  
**For Gabriel India Limited**

**Nilesh Jain**  
**Company Secretary**  
**Encl: As above**  
**Email id: [secretarial@gabriel.co.in](mailto:secretarial@gabriel.co.in)**