Date: July 21, 2026

BSE Limited	National Stock Exchange of India Limited
Corporate Relations Department	**Listing Department**
P J Towers,	Exchange Plaza, Plot No. C-1, G Block,
Dalal Street, Fort	Bandra Kurla Complex, Bandra (East)
Mumbai – 400001	Mumbai – 400051
Scrip Code: **505714**	Trading Symbol: **GABRIEL**

Sub: Outcome of the Board Meeting held on 21st Day of July, 2026.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI Listing Regulations, we hereby wish to inform you that Gabriel India Limited ("**Gabriel India" or "the Company**") and HL KLEMOVE CORPORATION, a corporation organized and existing under the laws of the Republic of Korea, having its registered office at 224, Harmony-ro, Yeonsu-gu, Incheon, Republic of Korea (**"HL Klemove"**, which expression shall include its successors in interest and permitted assigns) propose to enter into a Share Purchase Agreement pursuant to which Gabriel India intends to acquire 3,78,44,999 equity shares from HL Klemove in HL Klemove India Private Limited, a private limited company organized and existing under the laws of the Republic of India, having its registered office at Plot G, 58-60, SIPCOT Industrial Park Vallam Vadagal, Sriperumbudur, Tamil Nadu, India - 602105 (**"Target Company" or "Joint Venture Company"**). Further, Gabriel India, HL Klemove and the Target Company propose to enter into a Joint Venture Agreement to govern their inter se rights and obligations and to carry on the business of producing, developing, manufacturing, fabricating, assembling, buying, selling, distributing for repair, converting, over-hauling, altering, maintaining, improving and dealing in all types of Products in Territory (as defined in Annexure I) ("**Business**").

In light of the background provided above, the Board of Directors of the Company, in its Meeting held on 21st Day of July, 2026 have discussed and approved the following:

1) Investment by purchasing 3,78,44,999 equity shares of the Target Company from HL Klemove, aggregating to an amount equal to the INR equivalent of USD 98.44 million, which will result in the Gabriel India holding 30% minus one (1) share of the total paid-up share capital of Target Company, thereby making the Target Company an associate company of the Company.

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410501 Maharashtra India
T: +912135610700, 610757
https://www.anandgroupindia.com/gabrielindia
CIN: L34101PN1961PLC015735

2) Execution of the following agreements:

A. **Joint Venture Agreement ("JVA") to be executed** among HL Klemove, Target Company and Gabriel India, for the Target Company to become a joint venture company between HL Klemove and Gabriel India, with their shareholding in the ratio of 70% plus 1 Share: 30% minus 1 Share respectively.

B. **Share Purchase Agreement ("SPA")** to be executed between Gabriel India and HL Klemove, pursuant to which Gabriel India will purchase 3,78,44,999 equity shares of Target Company from HL Klemove.

Further, a Corporate Service Agreement ("CSA") to be executed between Anand Automotive Private Limited, a Promoter Group Entity of Gabriel India, and the Target Company, pursuant to which Anand Automotive Private Limited will provide certain corporate, management and operational support services to the Target Company.

The existing License and Technical Assistance Agreement and Brand Sub License Agreement executed between HL Klemove and Target Company shall continue to remain in effect.

In this regard, details as required under Para A 1.1 and Para A 5 of Part A of Schedule III of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as Annexure I and Annexure II.

The Board Meeting commenced at 04:00 P.M. IST and concluded at 05:00 P.M. IST.

We request you to take the above information on record.

Thanking you,

For Gabriel India Limited

Nilesh Jain

Digitally signed by Nilesh Jain
Date: 2026.07.21 19:12:24 +05'30'

Nilesh Jain

Company Secretary & Compliance Officer

Encl: As above

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Annexure I

Pursuant to Para A 1.1 of Part A of Schedule III of the Listing Regulations to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	**Target Entity**: HL Klemove India Pvt Ltd (Target) **Products:** • Autonomous driving solutions products: Radar, Front Camera (including L2+ Highway), Lidar, ADCU/APCU (Automated Driving Control Unit/Automated Parking Control Unit), AD/ADAS Software embedded in or supplied with the products described above, in each case including components, subcomponents, modules, parts, and accessories incorporated therein or supplied therewith, including improvements and technological upgrades thereof; • Automotive electronics solution products: Acoustic Vehicle Alert System, Brake ECU, Steering ECU, SCR (Selective Catalytic Reduction) ECU controls for BLDC pump, Chassis Control Unit, FPC (Fuel Pump Controller), and Torque/Torque Angle Sensor, in each case including components, subcomponents, modules, parts, and accessories incorporated therein or supplied therewith, including improvements and technological upgrades thereof; **Territory:** India **Size:** • The Authorized share capital is INR 1,29,00,00,000 (Indian Rupees One Hundred and Twenty-Nine Crore only)

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		divided into 12,90,00,000 (Twelve Crore and Ninety lakhs Only) equity shares of face value of INR 10 (Indian Rupees Ten only) each and paid-up share capital of Target is INR 1,26,15,00,000 (Indian Rupees One Hundred and Twenty-Six Crore and Fifteen Lakhs Only) divided into 12,61,50,000 (Twelve Crore Sixty-One Lakhs and Fifty Thousand Only) equity shares of face value of INR 10 (Indian Rupees Ten only) each. **Turnover:** • **FY 2024-25:** INR 7,998.37 Million • **FY 2025-26:** INR 10,488.30 Million (unaudited)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length	• The investment/acquisition of the share capital of the Target Company does not fall within the purview of Related Party Transaction for Gabriel India; • Post acquisition by Gabriel India, Target Company will become an Associate Company of Gabriel India and will be considered to be a Related Party of Gabriel India; and • Except to the extent of the share capital to be held by Gabriel India in Target Company, the promoter/promoter group/group companies have no interest in Target Company.
3.	Industry to which the entity being acquired belongs	Automotive Component and Auto Parts.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Gabriel India intends to acquire 3,78,44,999 equity shares in the Target Company from HL Klemove, representing 30% minus one (1) share of the total paid-up share capital of the Target Company. The Target Company is engaged in the business of developing, producing, manufacturing, selling and dealing in Autonomous Driving Solutions Products

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		and Automotive Electronics Solutions Products as more defined in point no. 10 below. Through this joint venture, Gabriel India intends to participate in the autonomous driving and automotive electronics business in India together with HL Klemove.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Long Stop date for Tranche 1 (Upfront Payment): on or before September 15, 2026. Long Stop date for Tranche 2 (deferred payment[]): on or before eighteen (18) months after the Signing Date.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration for acquisition of 3,78,44,999 equity shares of the Target company, representing 30% minus one (1) share of the total paid-up share capital of the Target Company, will be as follows: 1. **Purchase Price** INR equivalent of USD 98.44 million. **2. Payment terms:** • 75% upfront at Closing = INR equivalent of USD 73.83 million • 25% deferred, as permitted under applicable law and payable in accordance with the SPA = INR equivalent of USD 24.61 million.
8.	Cost of acquisition and/or the price at which the shares are acquired	Purchase Price for the acquisition of 3,78,44,999 equity shares of the Target Company, representing 30% minus one (1) share of the total paid up capital of the Target company, is INR equivalent of USD 98.44 million. Applicable stamp duty, transfer taxes and other transaction-related costs, if any, shall be borne by Gabriel India in accordance with the SPA and applicable law

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9.	Percentage of shareholding / control acquired and / or number of shares acquired	Gabriel India will acquire 3,78,44,999 equity shares equivalent to 30% minus One (1) equity share of the total paid up capital of the Target company. Additionally, post the acquisition by Gabriel India, Target Company will become an Associate Company of Gabriel India and will be considered to be a Related Party of Gabriel India.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	**Date of Incorporation** : May 14, 2015 **CIN** : U35990TN2015FTC100504 **Business Undertaken** : The Target Company is engaged in the business of developing, producing, selling and dealing in Autonomous driving Solutions Products and Automotive Electronics Solutions Products as defined below. **Presence in other countries** : the Target Company does not have presence in other countries. **Other Details** **Products:** a) Autonomous Driving Solution Products: Radar, Front Camera (including L2+ Highway), Lidar, ADCU/APCU (Automated Driving Control Unit/Automated Parking Control Unit), and AD/ADAS Software embedded in or supplied with the products described above, in each case including components, subcomponents, modules, parts, and accessories incorporated therein or supplied therewith, including improvements

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			and technological upgrades thereof; b) Automotive Electronics Solution Products: Acoustic Vehicle Alert System (AVAS), Brake ECU, Steering ECU, SCR (Selective Catalytic Reduction) ECU controls for BLDC pump, Chassis Control Unit, FPC (Fuel Pump Controller) and Torque/Torque Angle Sensor, in each case including components, subcomponents, modules, parts, and accessories incorporated therein or supplied therewith, including improvements and technological upgrades thereof; **Turnover (in millions):** 1. FY 2023-24: INR 6,911.18 2. FY 2024-25: INR 7,998.37 3. FY 2025-26: INR 10,488.30 (unaudited)

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Annexure II

Pursuant to Para A 5 of Part A of Schedule III to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Particulars	Details
1.	Name of the party with whom the agreement is entered	• Acquirer: Gabriel India Limited ("Gabriel India" or "The Company") • Target Company: HL Klemove India Private Limited ("Target Company" or "Joint Venture Company" • Seller: HL Klemove Corporation. ("HL Klemove")
2.	Purpose of entering into the agreement	**A. Joint Venture Agreement ("JVA") will be executed**, between HL Klemove, Target Company and Gabriel India for the Target Company to become a joint venture company between HL Klemove and Gabriel India with their shareholding in the ratio of 70% plus 1 Share : 30% minus 1 Share respectively. **B. Share Purchase Agreement ("SPA")**, will be executed between the HL Klemove and Gabriel India wherein Gabriel India will Purchase 3,78,44,999 number of equity shares of the Target Company from HL Klemove at an aggregate consideration of USD 98.44 million. **C. Corporate Services Agreement ("CSA")** will be entered between Anand Automotive Private Limited (AAPL) (Promoter Group entity of Gabriel India), and the Target Company to procure certain operational and management support services for the Business of the Target Company from AAPL.

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3.	Shareholding, if any, in the entity with whom the agreement is executed	As on date, Gabriel India does not have any shareholding in Target Company. However, Gabriel India, on the 'Closing Date' (as defined under the SPA), will hold 3,78,44,999 equity shares, representing 30% minus one (1) share of the total paid up share capital of the Target Company.	
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	**Board Right and Nomination**	The Target company will comprise 10 (Ten) Directors, 6 (Six) nominated by HL Klemove and 4 (Four) nominated by Gabriel India.
		Chairperson	The Board will have two Co-Chairpersons, one nominated by HL Klemove and one nominated by Gabriel India. The Co-Chairpersons will preside over Board meetings on an alternating basis. The same process will apply to shareholders' meetings in accordance with the JVA.
		Appointment of MD and 2 Joint MD	(i) The Managing Director will be nominated and designated by HL Klemove and will be responsible for day-to-day management of the Target Company. The Managing Director shall have functional reporting relationship to both HL Klemove and Gabriel India. (ii) Two Joint Managing Directors will be nominated by HL Klemove and Gabriel India respectively and

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<tr><td></td><td>will have Functional Responsibility. Both Joint Managing Directors will report to the Managing Director.</td></tr>
<tr><td>Affirmative Voting matters</td><td>Both the parties shall have voting rights in proportion to their shareholding in JV Co. There are certain reserved matter items, passing of which requires affirmative votes of Gabriel India as well as HL Klemove.</td></tr>
<tr><td>Other Clauses</td><td>Standard clauses like deadlock form part of the JVA.</td></tr>
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<td>5.</td>
<td>Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;</td>
<td>Target Company and HL Klemove are not related to promoter/promoter group/ group companies of Gabriel India in any manner. Anand Automotive Private Limited, which is a party to the CSA, is a promoter group entity of Gabriel India. However, Anand Automotive Private Limited and the Target Company are the only parties to the CSA.</td>
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<td>6.</td>
<td>Whether the transaction would fall within Related Party Transactions? If yes, whether the same is done at “arm’s length”?</td>
<td>

The investment/acquisition of the share capital of the Target Company does not fall within the purview of Related Party Transaction for Gabriel India ;
Post acquisition by Gabriel India, Target Company will become an Associate Company of Gabriel India and will be considered to be a Related Party of Gabriel India; and
Except to the extent of the share capital to be held by Gabriel India in Target Company, the promoter/promoter group/group companies have no interest in Target Company.

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7.	In case of issuance of shares to the parties, details of issue price and the class of shares issued.	NA
8.	Any other disclosures related to such agreements, viz., details of nominee on the Board of Directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	NA
9.	In case of termination or amendment of agreement, listed entity shall disclose following additional details to the stock exchanges: Name of parties to the agreement; Nature of the agreement; Date of execution of the agreement; Details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

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