

Date: August 15, 2024

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| BSE Limited 25 th Floor, P. J. Towers, Dalal Street, MUMBAI – 400 001 (Company Code: 505714) | National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), MUMBAI – 400 051 (Company Code: GABRIEL) |
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Sub: Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

In continuation to the disclosure made to the stock exchange dated August 14, 2024 pertaining to the rejection of the application filed by Inalfa Roof Systems Group B.V., a corporation incorporated under the laws of The Netherlands (**‘Inalfa’**) in terms of Press Note No. 3 (2020 Series) dated April 17, 2020, Gabriel India Limited (**‘Company’**) wishes to notify that the ongoing business relationship between Inalfa and the Company will continue through Inalfa Gabriel Sunroof Systems Private Limited (**‘IGSSPL’**), a wholly subsidiary of the Company. IGSSPL will continue to manufacture the Sunroof products under the terms of the Technical Collaboration and Alliance Agreement executed with Inalfa on May 9th, 2023 (**‘TCAA’**).

Inalfa, in a statement, have reiterated their commitment to India as their key growth market, and have stated that they will continue to seek the support of the Government of India for investment in IGSSPL, while being fully committed to supporting IGSSPL through the TCAA.

To further clarify, Press Note No. 3 (2020 Series) dated April 17, 2020, as promulgated by Department for promotion of Industry and Internal Trade, Ministry of Commerce and Industry, Government of India (FDI Policy Section) (**‘DPIIT’**) read with Consolidated FDI Policy, as promulgated by DPIIT and the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, requires an entity of a country, which shares land border with India or where the beneficial owner of an investment into India is situated in or is a citizen of any such country, to procure approval from the Government of India prior to any investment in India (**‘PN3 Approval’**). Inalfa, while being incorporated under the laws of the Netherlands, has a Chinese entity as its beneficial owner, which necessitated the need for Inalfa to apply for the PN3 Approval.

We would request you to please take note of the above.

Thanking You

Yours Faithfully

For Gabriel India Limited


Nilesh Jain
Company Secretary

